**BUCKLE INC** Form 4

September 09, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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**OMB APPROVAL** 

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **NELSON DENNIS H** Issuer Symbol **BUCKLE INC [BKE]** (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director 10% Owner X\_ Officer (give title \_ Other (specify 2407 W 24TH STREET 09/05/2008 below) PRESIDENT & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting KEARNEY, NE 68845 Person

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative Securi	ties Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acq or Disposed of (E (Instr. 3, 4 and 5) (A) or Amount (D)	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/05/2008		M	25,000 A	\$ 11.68	1,670,438	D	
Common Stock	09/05/2008		S	25,000 D	\$ 56.1942	1,645,438	D	
Common Stock	09/08/2008		M	60,000 A	\$ 11.68	1,705,438	D	
Common Stock	09/08/2008		S	60,000 D	\$ 58.0512	1,645,438	D	
Common Stock						45,000	I	By Wife

Common Stock 2,350.62  $\stackrel{(4)}{=}$  I Held by 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ivative Expiration Date urities (Month/Day/Year) quired (A) Disposed of estr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 11.68 (1)	09/05/2008		M	25,000 (2)	(3)	02/03/2011	Common Stock	25,000 (2)
Stock Option (Right to Purchase)	\$ 11.68 (1)	09/08/2008		M	60,000 (2)	(3)	02/03/2011	Common Stock	60,000 (2)

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director 10% Owner Officer		Officer	Other			
NELSON DENNIS H 2407 W 24TH STREET KEARNEY, NE 68845	X		PRESIDENT & CEO				

## **Signatures**

Karen B. Rhoads by Power of 09/09/2008 Attorney

\*\*Signature of Reporting Person Date

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#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price was originally reported as \$20.51. Exercise price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007 and 3/2 stock split on 1/12/2007.
- Number of stock options granted was originally reported as 103,500. Number of stock options outstanding has been adjusted in
- (2) accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007 and 3/2 stock split on 1/12/2007.
- (3) Options became exercisable 100 percent on 6/2/2005.
- (4) Holdings as of 7/31/2008, as reported by plan administrator.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.