BUZBY TIMOTHY L

Form 4

August 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

	(Check all application)	ole)		
	MORTGAGE CORP [AGM]	(Chech am appheache)		
(First) (Middle)	(Month/Day/Year) X Officer (give title C	0% Owner ther (speci		
Γ STREET, NW, SUITE	08/27/2008 below) below) below) VP - Controller			
(Street)	4. If Amendment, Date Original 6. Individual or Joint/Group Fi	ling(Chec		
GTON, DC 20036	Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting _Form filed by More than One			
	Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One	e Reporting		

(City)	(State) (Z	ip) Table	I - Non-De	rivative S	ecuri	ties Acquire	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of 4 and (A) or	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class C Non-Voting Common Stock	08/27/2008		M(1)	9,602	A	\$ 20.61	9,602	D	
Class C Non-Voting Common Stock	08/27/2008		S <u>(1)</u>	9,602	D	\$ 29.3831	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option (right to buy)	\$ 20.61	08/27/2008		M <u>(1)</u>	9,602	(2)	06/16/2015	Class C Non-Voting Common Stock	28,805

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BUZBY TIMOTHY L 1133 21ST STREET, NW SUITE 600 WASHINGTON, DC 20036

VP - Controller

Signatures

Timothy L. 08/29/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This report reflects (on Table I) (i) the acquisition of 9,602 shares of Class C Non-Voting Common Stock through the exercise of a previously unexercised employee stock option acquired in June 2005; and (ii) the sale of 9,602 shares of Class C Stock; and (on Table II) the partial closing of the June 2005 employee stock option. The exercise of the June 2005 employee stock option is exempt under Section 16(b) under Rule 16b-6, but is reported herein pursuant to Rule 16a-4.

(2)

Reporting Owners 2

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The option was exercisable commencing May 31, 2006 with respect to 9,601 shares, commencing May 31, 2007 with respect to 9,602 shares and commencing May 31, 2008 with respect to 9,602 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.