EXELIXIS INC Form 4 June 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common

Common

Stock

Stock

1. Name and Address of Reporting Person * SCANGOS GEORGE A

2. Issuer Name and Ticker or Trading

Symbol

EXELIXIS INC [EXEL]

(First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year)

C/O EXELIXIS INC., 170 HARBOR 06/08/2007

WAY, PO BOX 0511 (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

SOUTH SAN FRANCISCO, CA 94083-0511

06/08/2007

06/08/2007

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner Other (specify X_ Officer (give title

below) President & CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

1,311,315

1,311,115

D

D

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/08/2007		Code V S(1)	Amount 200	(D)	Price \$ 10.66	· ·	D	
Common Stock	06/08/2007		S <u>(1)</u>	100	D	\$ 10.62	1,311,615	D	
Common Stock	06/08/2007		S <u>(1)</u>	200	D	\$ 10.68	1,311,415	D	

100

200

 $S^{(1)}$

 $S^{(1)}$

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Common Stock	06/08/2007	S(1)	100	D	\$ 10.75	1,311,015	D	
Common Stock	06/08/2007	S <u>(1)</u>	100	D	\$ 10.78	1,310,915	D	
Common Stock	06/08/2007	S(1)	100	D	\$ 10.77	1,310,815	D	
Common Stock	06/08/2007	S(1)	100	D	\$ 10.65	1,310,715	D	
Common Stock	06/08/2007	S(1)	100	D	\$ 10.67	1,310,615	D	
Common Stock	06/08/2007	S(1)	100	D	\$ 10.76	1,310,515	D	
Common Stock	06/08/2007	S <u>(1)</u>	100	D	\$ 10.81	1,310,415	D	
Common Stock	06/08/2007	S(1)	200	D	\$ 10.9	1,310,215	D	
Common Stock	06/08/2007	S(1)	300	D	\$ 10.89	1,309,915	D	
Common Stock	06/08/2007	S(1)	100	D	\$ 10.92	1,309,815	D	
Common Stock	06/08/2007	S <u>(1)</u>	100	D	\$ 10.85	1,309,715	D	
Common Stock	06/08/2007	S <u>(1)</u>	100	D	\$ 10.68	1,309,615	D	
Common Stock	06/08/2007	S(1)	100	D	\$ 10.7	1,309,515	D	
Common Stock	06/08/2007	S(1)	100	D	\$ 10.89	1,309,415	D	
Common Stock						8,963	I	By Trust
Common Stock						8,963	I	By Trust
Common Stock						2,945	I	By 401(k) Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amoun Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCANGOS GEORGE A						
C/O EXELIXIS INC.	X		President & CEO			
170 HARBOR WAY, PO BOX 0511	Λ		riesident & CLO			
SOUTH SAN FRANCISCO, CA 94083-0511						

Signatures

/s/ George A.

Scangos 06/11/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 15, 2006.
- (2) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.
- (3) Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- (4) Represents units in the Exelixis stock fund based on a plan statement dated March 31, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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