

BUCKLE INC
Form 4
February 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOBERTMAN BRUCE

(Last) (First) (Middle)
2407 W 24TH STREET
(Street)

KEARNEY, NE 68845

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BUCKLE INC [BKE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/15/2007		M		1,125 A \$ 9.0667	2,625 ⁽¹¹⁾	D
Common Stock	02/15/2007		M		2,250 A \$ 15.1733	4,875	D
Common Stock	02/15/2007		M		3,375 A \$ 16.86	8,250	D
Common Stock	02/15/2007		M		2,250 A \$ 20.9867	10,500	D
Common Stock	02/15/2007		S		9,000 D \$ 36.0821	1,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 9.0667 (1)	02/15/2007		M	1,125 (2)	(3) 02/02/2013(4)	Common Stock	1,125 (2)	
Stock Option (Right to Purchase)	\$ 15.1733 (5)	02/15/2007		M	2,250 (2)	(6) 02/01/2014	Common Stock	2,250 (2)	
Stock Option (Right to Purchase)	\$ 16.86 (7)	02/15/2007		M	3,375 (2)	(8) 01/30/2015	Common Stock	3,375 (2)	
Stock Option (Right to Purchase)	\$ 20.9867 (9)	02/15/2007		M	2,250 (2)	(10) 01/29/2016	Common Stock	2,250 (2)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOBERTMAN BRUCE 2407 W 24TH STREET KEARNEY, NE 68845		X		

Signatures

Karen B. Rhoads by Power of
Attorney

02/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price was originally reported as \$16.59. Exercise price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007 and 3/2 stock split on 1/12/2007.
- (2) Number of stock options granted was originally reported as 3,000. Number of stock options outstanding has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007 and 3/2 stock split on 1/12/2007.
- (3) Date exercisable was originally incorrectly reported as exercisable in 25% increments on 2/3/2003, 2/3/2004, 2/3/2005 and 2/3/2006. It should have instead been reported as exercisable in 25% increments on 2/2/2003, 2/2/2004, 2/2/2005 and 2/2/2006.
- (4) Expiration date was originally incorrectly reported as 2/3/2013. It should have instead been reported as 2/2/2013.
- (5) Exercise price was originally reported as \$25.75. Exercise price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007 and 3/2 stock split on 1/12/2007.
- (6) Exercisable in 25% increments on 2/1/2004, 2/1/2005, 2/1/2006 and 2/1/2007.
- (7) Exercise price was originally reported as \$28.28. Exercise price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007 and 3/2 stock split on 1/12/2007.
- (8) Exercisable in 25% increments on 1/30/2005, 1/30/2006, 1/30/2007 and 1/30/2008.
- (9) Exercise price was originally reported as \$34.47. Exercise price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007 and 3/2 stock split on 1/12/2007.
- (10) Exercisable in 25% increments on 1/29/2006, 1/29/2007, 1/29/2008 and 1/29/2009.
- (11) Number of shares beneficially owned has been adjusted to reflect 3/2 stock split on 1/12/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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