

MASSEY WALTER E
Form 4
February 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MASSEY WALTER E

(Last) (First) (Middle)

MOREHOUSE COLLEGE, 830
WESTVIEW DRIVE, S.W.

(Street)

ATLANTA, GA 30314

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MCDONALDS CORP [MCD]

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/13/2007		M		4,000	A	\$ 32.9685
Common Stock	02/13/2007		M		3,000	A	\$ 38.625
Common Stock	02/13/2007		M		3,000	A	\$ 28.5
Common Stock	02/13/2007		M		3,334	A	\$ 25.31
Common Stock	02/13/2007		M		3,000	A	\$ 40.0625

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Common Stock	02/13/2007	M	5,000	A	\$ 30.4	21,334	D
Common Stock	02/13/2007	M	5,000	A	\$ 17.5	26,334	D
Common Stock	02/13/2007	S	13,334	D	\$ 44.86	13,000	D
Common Stock	02/13/2007	S	6,300	D	\$ 44.87	6,700	D
Common Stock	02/13/2007	S	1,890	D	\$ 44.88	4,810	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options (Right to Buy)	\$ 32.9685	02/13/2007		M	4,000	<u>(1)</u> 05/21/2008	Common Stock	4,000
Options (Right to Buy)	\$ 38.625	02/13/2007		M	3,000	<u>(1)</u> 05/18/2010	Common Stock	3,000
Options (Right to Buy)	\$ 28.5	02/13/2007		M	3,000	<u>(1)</u> 05/17/2011	Common Stock	3,000
Options (Right to Buy)	\$ 25.31	02/13/2007		M	3,334	<u>(1)</u> 05/20/2014	Common Stock	3,334
Options (Right to Buy)	\$ 40.0625	02/13/2007		M	3,000	<u>(1)</u> 05/20/2009	Common Stock	3,000

