MILKIE BRETT P

Form 4 July 12, 2005

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* MILKIE BRETT P

(Last) (First) (Middle)

2407 W 24TH STREET

(Street)

KEARNEY, NE 68845

2. Issuer Name and Ticker or Trading

**BUCKLE INC [BKE]** 

3. Date of Earliest Transaction

07/08/2005

4. If Amendment, Date Original

Symbol

(Month/Day/Year)

Filed(Month/Day/Year)

**OMB APPROVAL** 

3235-0287

**OMB** Number:

January 31, Expires: 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X\_ Officer (give title \_ Other (specify below)

**VP LEASING** 

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	rities Acqui	red, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	urities Ownership neficially Form: ned Direct (D) lowing or Indirect oorted (I) nsaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	07/08/2005		M	9,300	A	\$ 22.3333	15,041	D	
Common Stock	07/08/2005		M	5,800	A	\$ 16.375	20,841	D	
Common Stock	07/08/2005		M	9,900	A	\$ 16.6	30,741	D	
Common Stock	07/08/2005		S	25,000	D	\$ 44.93	5,741	D	
Common Stock							400	I	by Dependent 3

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 22.3333 ( <u>2)</u>	07/08/2005		M	9,300 ( <u>3)</u>	<u>(1)</u>	01/30/2008	Common Stock	9,300 ( <u>3)</u>
Stock Option (Right to Purchase)	\$ 16.375	07/08/2005		M	5,800	<u>(4)</u>	01/29/2010(5)	Common Stock	5,800
Stock Option (Right to Purchase)	\$ 16.6	07/08/2005		M	9,900	<u>(4)</u>	02/01/2013	Common Stock	9,900

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MILKIE BRETT P							
2407 W 24TH STREET			VP LEASING				
KEARNEY, NE 68845							

# **Signatures**

Karen B. Rhoads by Power of Attorney 07/12/2005

\*\*Signature of Reporting Person Date

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable: 1) upon certification that goals have been met 1/3 immediately, 1/3 on 1/29/2000 and 1/3 on 2/3/2001; or 2) 100 percent on 12/31/2007.
- (2) Exercise price was originally reported as \$33.50, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (3) Number of options granted was originally reported as 16,800, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (4) Options became exercisable 100 percent on 4/1/2005.
- (5) Expiration date per Form 4 filed 3/13/2000 was incorrectly reported as 1/28/2010. It should have instead been reported as 1/29/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.