

SMITH KARI G
Form 4
June 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH KARI G

(Last) (First) (Middle)

2407 W 24TH STREET

(Street)

KEARNEY, NE 68845

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BUCKLE INC [BKE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/07/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

VP SALES

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/07/2005		M		6,000	A	\$ 6.3333	15,598	D
Common Stock	06/07/2005		M		4,000	A	\$ 9.2917	19,598	D
Common Stock	06/07/2005		S		1,200	D	\$ 42.25	18,398	D
Common Stock	06/07/2005		S		1,300	D	\$ 42.3508	17,098	D
Common Stock	06/07/2005		S		2,000	D	\$ 42.35	15,098	D

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Common Stock	06/07/2005	S	2,500	D	\$ 42.1504	12,598	D
Common Stock	06/07/2005	S	3,000	D	\$ 42.3573	9,598	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 6.3333	06/07/2005		M		6,000		<u>(1)</u>	02/02/2006	Common Stock	6,000
Stock Option (Right to Purchase)	\$ 9.2917	06/07/2005		M		4,000		<u>(2)</u>	02/01/2007	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships
SMITH KARI G 2407 W 24TH STREET KEARNEY, NE 68845	Director 10% Owner Officer Other VP SALES

Signatures

Karen B. Rhoads by Power of Attorney	06/09/2005
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance based - 100% exercisable as goal was achieved.
- (2) Exercisable: 1) upon certification that goals have been met - 1/3 immediately, 1/3 on 1/30/1999 and 1/3 on 1/29/2000; 2) upon the fair market value of the common stock of the Company being equal to two times the option price per share; or 3) 100% on 1/2/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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