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COMMUNITY BANKSHARES INC /SC/

Form 3

February 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement COMMUNITY BANKSHARES INC /SC/ [SCB] Smith Robert B (Month/Day/Year) 07/26/2004 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) PO BOX 2086 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Director 10% Owner _X_ Form filed by One Reporting Officer _ Other Person ORANGEBURG, Â SCÂ 29116 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D) or Indirect

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	· ·		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)	(Instr. 5)

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INCEN' OPTION	ΓΙVE STOCK NS	04/27/1998	04/27/2007	COMMON STOCK	2,520	\$ 7.62	D	Â
INCENT OPTION	ΓΙVE STOCK NS	02/17/2000	02/17/2009	COMMON STOCK	3,413	\$ 12.83	D	Â
INCEN'	ΓΙVE STOCK NS	02/26/2002	02/26/2011	COMMON STOCK	3,000	\$ 11	D	Â
INCENT OPTION	TIVE STOCK NS	10/27/2004	10/27/2013	COMMON STOCK	3,500	\$ 18.85	D	Â
INCEN'	ΓΙVE STOCK NS	07/26/2005	07/26/2014	COMMON STOCK	5,000	\$ 17.3	D	Â
INCEN'	ΓΙVE STOCK NS	07/26/2006	07/26/2014	COMMON STOCK	5,000	\$ 17.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 9	Director	10% Owner	Officer	Other		
Smith Robert B PO BOX 2086 ORANGEBURG, SC 29116	ÂX	Â	Â	Â		

Signatures

Person

WILLIAM W.
TRAYNHAM

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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