

Edgar Filing: SGC HOLDINGS INC - Form 8-K

SGC HOLDINGS INC
Form 8-K
November 06, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 20, 2003

SGC Holdings, Inc.

(Exact name of Registrant as specified in charter)

Nevada	333-100137	86-1047317
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(State of Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

15911 East Sunburst Drive	
Fountain Hills, AZ	85268
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(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (480) 837-6029

(Former Name or Former Address, if Changed Since Last Report)

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Item 5. Other Events and Regulation FD Disclosure

On October 20, 2003, the SGC Holdings, Inc., (the "Company") held a meeting of the board of directors of the Company and

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authorized the formation of a wholly-owned subsidiary to be named "St. George Clipper One, Inc" (the "Subsidiary"). The Subsidiary was incorporated under the laws of the State of Nevada on October 27, 2003. Christos E. Loukas is President, Secretary, Treasurer and sole Director of the Subsidiary.

The purpose of the Subsidiary is to serve as the vehicle to fund and open the first restaurant for the Company.

The board of directors has further authorized the officers of the Company to conduct a private placement to raise capital to finance the establishment of the Company's first restaurant.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Signature -----	Title -----	Date -----
/s/ Christos E. Loukas ----- Christos E. Loukas	President and CEO	November 6, 2003

