

ALMADEN MINERALS LTD  
Form SC 13D/A  
May 15, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(a)**

(Amendment No. \_\_\_\_\_)

**ALMADEN MINERALS LTD.**

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(Name of Issuer)

**Common Shares**

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(Title of Class of Securities)

**020283107**

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(CUSIP Number)

**Duane Poliquin, 1103-750 W Pender St., Vancouver, B.C., Canada V6C 2T8**

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(Name, Address and Telephone Number of Person

Authorized to Receive Communications)

**July 6, 2006**

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [  ]

**CUSIP Number: 020283107**

1.

Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

James Duane Poliquin

2.

Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3.

SEC Use Only \_\_\_\_\_

4.

Source of Funds (See Instructions)

PF

5.

Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) [  ]

6.

Citizenship or Place of Organization

Canadian

Number of

7.

Sole Voting Power - 3,136,237

Shares

Beneficially

8.

Shared Voting Power - 69,300

Owned by Each

Reporting

9.

Sole Dispositive Power - 3,136,937

Person With,0

10.

Shared Dispositive Power - 69,300

11.

Aggregate Amount Beneficially Owned by Each Reporting Person - 3,205,537

12.

Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [  ]

13.

Percent of Class Represented by Amount in Row (11) - 7.3%

14.

Type of Reporting Person (See Instructions)

IN

**REASON FOR AMENDMENT INCORRECT ADDITION ON FORM 13d filed JULY 6, 2006**

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**CUSIP Number: 020283107**

**Item 1.**

**Security and Issuer**

Common shares of Almaden Minerals Ltd. located at 750 West Pender, Suite 1103, Vancouver, B.C., Canada V6C 2T8

**Item 2.**

**Identity and Background**

(a)

James Duane Poliquin

(b)

750 West Pender, Suite 1103, Vancouver, B.C. Canada V6C 2T8

(c)

Self-employed professional geological engineer, President and Director of Almaden Minerals Ltd.

(d)

No

(e)

No

(f)

Canadian citizen

**Item 3.**

**Source and Amount of Funds or Other Consideration**

Personal funds

**Item 4.**

**Purpose of the Transaction**

Transactions in the normal course of business. Stock option granted as incentive to increase performance.

**Item 5.**

**Interest in Securities of the Issuer**

(a)

3,205,537 (7.3%) including incentive options to acquire 1,486,163 shares

(b)

sole power to vote and direct the vote and dispose or direct the disposition of 3,136,237 shares, shared power to vote or direct the vote and dispose or direct the disposition of 69,300 shares with:

Judy Poliquin

1987 Acadia Road, Vancouver, B.C. V6T 1R4

Homemaker

No convictions in criminal proceedings

Not part to a civil proceeding of a judicial or administrative body of competent jurisdiction

Canadian citizen

(c) 09/29/05

acquired 5,000 shares @ Cdn. \$1.73 per share in the public market

09/29/05 acquired 5,000 shares @ Cdn. \$1.74 per share in the public market

09/29/05 acquired 16,000 shares @ Cdn. \$1.75 per share in the public market

09/30/05 acquired 4,000 shares @ Cdn. \$1.73 per share in the public market

05/19/06 gifted 2,000 shares to charity @ Cdn. \$0.00 per share

05/19/06

acquired 500 shares @ Cdn. \$2.58 per share in the public market

05/19/06

acquired 500 shares @ Cdn. \$2.54 per share in the public market

05/19/06

acquired 500 shares @ Cdn. \$2.52 per share in the public market

05/19/06

acquired 500 shares @ Cdn. \$2.50 per share in the public market

05/19/06

acquired 2,000 shares @ Cdn. \$2.45 per share in the public market

05/19/06

acquired 2,000 shares @ Cdn. \$2.40 per share in the public market

05/24/06

acquired 1,000 shares @ \$2.51 per share in the public market

06/13/06

acquired 1,000 shares @ \$2.47 per share in the public market

07/06/06

granted 450,000 incentive options at an exercise price of Cdn \$2.50 per share

07/06/06



gifted 10,000 shares to charity @ Cdn. \$0.00 per share

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**Item 6.**

**Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer**

N/A

**Item 7.**

**Material to be Filed as Exhibits**

N/A

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**CUSIP Number: 020283107**

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 14, 2007

DATED: \_\_\_\_\_

\_\_\_\_\_

/s/Duane Poliquin

SIGNATURE: \_\_\_\_\_

Duane Poliquin, President

NAME/TITLE: \_\_\_\_\_