

BANCROFT FUND LTD
Form N-PX
August 24, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-02151

Bancroft Fund Ltd.
(Exact name of registrant as specified in charter)

One Corporate Center

Rye, New York 10580-1422
(Address of principal executive offices) (Zip code)

Jane D. O'Keeffe

Gabelli Funds, LLC

One Corporate Center

Rye, New York 10580-1422
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-422-3554

Date of fiscal year end: October 31

Date of reporting period: July 1, 2015 – June 30, 2016

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

PROXY VOTING RECORD

FOR PERIOD JULY 1, 2015 TO JUNE 30, 2016

ProxyEdge
 Meeting Date Range: 07/01/2015 - 06/30/2016 Report Date: 07/08/2016
 Bancroft Fund Ltd.

Investment Company Report
 FERRARI, NV
 Security 3167Y103 Meeting Type Annual
 Ticker RACE Meeting Date 15-Apr-2016
 Symbol
 ISIN Agenda 934347421 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
2D.	ADOPTION OF THE 2015 ANNUAL ACCOUNTS GRANTING OF DISCHARGE TO THE DIRECTORS IN RESPECT OF THE PERFORMANCE OF THEIR DUTIES DURING THE FINANCIAL YEAR 2015	Management	For	For
2E.	RE-APPOINTMENT OF THE DIRECTOR:	Management	For	For
3A.	AMEDEO FELISA (EXECUTIVE DIRECTOR)	Management	For	For
3B.	RE-APPOINTMENT OF THE DIRECTOR:	Management	For	For

- SERGIO
MARCHIONNE
(EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR: PIERO
3C. FERRARI Management For For
(NON-EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR: LOUIS
3D. C. Management For For
CAMILLERI
(NON-EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR:
3E. GIUSEPPINA Management For For
CAPALDO
(NON-EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR:
3F. EDUARDO H. Management For For
CUE
(NON-EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR:
3G. SERGIO Management For For
DUCA
(NON-EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR:
3H. ELENA Management For For
ZAMBON
(NON-EXECUTIVE
DIRECTOR)
3I. APPOINTMENT OF Management For For
THE NEW
DIRECTORS:
DELPHINE
ARNAULT
(NON-EXECUTIVE

- DIRECTOR)
 APPOINTMENT OF
 THE NEW
 3J. DIRECTORS: JOHN Management For For
 ELKANN
 (NON-EXECUTIVE
 DIRECTOR)
 APPOINTMENT OF
 THE NEW
 3K. DIRECTORS: LAPO Management For For
 ELKANN
 (NON-EXECUTIVE
 DIRECTOR)
 APPOINTMENT OF
 THE NEW
 DIRECTORS:
 3L. MARIA Management For For
 PATRIZIA GRIECO
 (NON-EXECUTIVE
 DIRECTOR)
 APPOINTMENT OF
 THE NEW
 DIRECTORS:
 3M. ADAM Management For For
 KESWICK
 (NON-EXECUTIVE
 DIRECTOR)
 DELEGATION TO
 THE BOARD OF
 THE AUTHORITY
 TO ACQUIRE
 4. COMMON SHARES Management For For
 IN THE CAPITAL
 OF
 THE COMPANY

FERRARI, NV
 Security 3167Y103 Meeting Type Annual
 Ticker RACE Meeting Date 15-Apr-2016
 Symbol ISIN Agenda 934359008 - Management

- | Item | Proposal | Proposed
by | Vote | For/Against
Management |
|------|--|----------------|------|---------------------------|
| 2D. | ADOPTION OF
THE 2015 ANNUAL
ACCOUNTS | Management | For | For |
| 2E. | GRANTING OF
DISCHARGE TO
THE DIRECTORS
IN
RESPECT OF THE | Management | For | For |

PERFORMANCE
OF THEIR
DUTIES DURING
THE FINANCIAL
YEAR 2015
RE-APPOINTMENT
OF THE
DIRECTOR:

- | | | | | |
|-----|--|------------|-----|-----|
| 3A. | AMEDEO
FELISA
(EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR: | Management | For | For |
| 3B. | SERGIO
MARCHIONNE
(EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR: PIERO
FERRARI
(NON-EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR: LOUIS
C.
CAMILLERI
(NON-EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR: | Management | For | For |
| 3C. | SERGIO
MARCHIONNE
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RE-APPOINTMENT
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RE-APPOINTMENT
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RE-APPOINTMENT
OF THE
DIRECTOR: | Management | For | For |
| 3E. | GIUSEPPINA
CAPALDO
(NON-EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR: | Management | For | For |
| 3F. | EDUARDO H.
CUE
(NON-EXECUTIVE
DIRECTOR) | Management | For | For |
| 3G. | RE-APPOINTMENT
OF THE
DIRECTOR:
SERGIO
DUCA | Management | For | For |

- (NON-EXECUTIVE
DIRECTOR)
RE-APPOINTMENT
OF THE
DIRECTOR:
- 3H. ELENA Management For For
ZAMBON
(NON-EXECUTIVE
DIRECTOR)
APPOINTMENT OF
THE NEW
DIRECTORS:
- 3I. DELPHINE Management For For
ARNAULT
(NON-EXECUTIVE
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APPOINTMENT OF
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- 3J. ELKANN Management For For
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- 3M. ADAM Management For For
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DELEGATION TO
THE BOARD OF
THE AUTHORITY
TO ACQUIRE
4. COMMON SHARES Management For For
IN THE CAPITAL
OF
THE COMPANY

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant Bancroft Fund Ltd.

By (Signature and Title)* /s/Jane D. O'Keeffe

Jane D. O'Keeffe, Principal Executive Officer

Date 8/1/16

*Print the name and title of each signing officer under his or her signature.