#### PECHOTA GARY L

Form 4

December 02, 2009

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

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January 31, Expires: 2005

**OMB APPROVAL** 

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5 D 1 (\* 1 \* CD - (\* D - ( ) (

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

PECHOTA GARY L Symbo							5. Relationship of Reporting Person(s) to Issuer		
	BLACE	BLACK HILLS CORP/SD/ [BKH]				(Check all applicable)			
(Last)	(First) (		f Earliest Ti	ransaction			X Director	100	Ovvenous
			(Month/Day/Year) 11/30/2009				Officer (give below)		Owner er (specify
	(Street)	4. If Ame	endment, Da	ate Origina	1		6. Individual or J	oint/Group Filin	ıg(Check
Filed(N			led(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person		
RAPID CIT	TY, SD 57709							More than One Re	
(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date	e 2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)			on(A) or D		` ′	Securities	Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3,	4 and	3)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
		(Wollday Tear)	(111511.0)				Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s) (Instr. 3 and 4)		
C			Code V	Amount	(D)	Price	(mour o una 1)		
Common Stock	12/01/2009		I	5.582	A	\$ 23.82	4,080.1232	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: PECHOTA GARY L - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	<u>(1)</u>	11/30/2009		A	530.3352	(2)	<u>(3)</u>	Common Stock	530.3352	
Phantom Stock Unit	<u>(1)</u>	12/01/2009		A	67.0246	(2)	(3)	Common Stock	67.0246	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
• •	Director	10% Owner	Officer	Other			
PECHOTA GARY L PO BOX 1400 RAPID CITY, SD 57709	X						

# **Signatures**

Lorna Zacher, as Power of Attorney 12/02/2009

\*\*Signature of Reporting Person Dat

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1 Conversion Ratio.
- (2) Derivative Security is exercisable upon retirement under terms of the agreement.
- (3) Derivative Security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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