

WESTSPHERE ASSET CORP INC  
 Form 4  
 March 13, 2003

# FORM 4

**UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549**

**STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities  
 Exchange Act of 1934, Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or Section 30(h) of the  
 Investment Company Act of 1940

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Check this box if no  
 longer  
 subject to Section  
 16. Form 4 or  
 Form 5 obligations  
 may continue.  
*See* Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*		2. Issuer Name <b>and</b> Ticker or Trading Symbol  <b>WestspHERE asset Corporation</b>  <b>WSHA</b>		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				Director	10% Owner				
<b>Queen Roy L</b>				Officer (give title below)	Other (specify below)				
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year  <b>March 13,2003</b>		7. Individual or Joint/Group Filing (Check Applicable Line)			
<b>403-321 Nicola Street</b>			5. If Amendment, Date of Original (Month/Day/Year)	<input checked="" type="checkbox"/> Form filed by One Reporting Person		Form filed by More than One Reporting Person			
(Street) <b>Kamloops B.C. V2C G6G</b>									
(City)	(State)	(Zip)	<b>Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>						
1. Title of Security (Instr. 3)	2. Trans- action Date  (Month/ Day/ Year)	2A. Deemed Execution Date, if any  (Month/ Day/ Year)	3. Trans- action Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
<b>Common Class A</b>	<b>03/11/03</b>		<b>P</b>	<b>V</b>	<b>Amount</b> <b>97,000</b>	<b>(A) or (D)</b> <b>N/A</b>	<b>Price</b> <b>2,137,212</b>	<b>D</b>	
<b>Common Class A</b>							<b>333,333</b>	<b>I</b>	<b>These shares are in the name of Drin Holdings, in which Dr. Queen is the sole</b>

											shareholder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

(Over)  
SEC 1474 (9-02)

FORM 4 (continued)		Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date  (Month/ Day/ Year)	3A. Deemed Execution Date, if any  (Month/ Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares				

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Explanation of Responses:

<p>** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  <i>See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).</i></p> <p>Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,  <i>see</i> Instruction 6 for procedure.</p> <p>Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.</p>	<p><u>/s/ Dr. Roy L. Queen</u></p> <p>**Signature of Reporting Person</p>	<p><u>March 13, 2003</u></p> <p>Date</p>
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