

WESTSPHERE ASSET CORP INC
 Form 4
 March 13, 2003

FORM 4

**UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549**

**STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the Public Utility
 Holding Company Act of 1935 or Section 30(h) of the
 Investment Company Act of 1940

OMB APPROVAL
 OMB
 Number: 3235-0287
 Expires: January 31,
 2005
 Estimated average
 burden
 hours per
 response.....0.5

[] Check this box if no
 longer
 subject to Section
 16. Form 4 or
 Form 5 obligations
 may continue.
See Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
				<input checked="" type="checkbox"/>	Director	<input checked="" type="checkbox"/>	10% Owner					
Queen, Roy L. Dr.		WestspHERE asset Corporation, Inc. WSHA				Officer (give title below)		Other (specify below)				
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year			7. Individual or Joint/Group Filing (Check Applicable Line)					
Queen	Roy L.	Dr.		March/11/2003								
(Street)			5. If Amendment, Date of Original (Month/Day/Year)	<input checked="" type="checkbox"/>		Form filed by One Reporting Person						
403- 321 Nicola Street						Form filed by More than One Reporting Person						
Kamloops, British Columbia V2C 6G6												
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)			2. Trans- action Date	2A. Deemed Execution Date, if any	3. Trans- action Code (Instr.8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Owned Following Reported Transaction(s)	6. Owner- ship Form: Beneficially (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			(Month/ Day/ Year)	(Month/ Day/ Year)			(A) or (D)	Amount	Price	(Instr. 3 and 4)		
Common Stock			March/11/03		Code P	V	97,000	A	nil	2,137,212	D	
										333,333	I	These shares are in the

Edgar Filing: WESTSPHERE ASSET CORP INC - Form 4

												name of Drin Holdings of which Mr. Queen is the sole shareholder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474 (9-02)

FORM 4
(continued)

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Edgar Filing: WESTSPHERE ASSET CORP INC - Form 4

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

/s/ Dr. Roy Queen

March 13, 2003

**Signature of Reporting Person

Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.