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INTERNATIONAL GAME TECHNOLOGY

Form 4

January 02, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

					me and Tio		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)				rting	ntification 2 g Person, voluntary)	Numbe	М	Statement for Ionth/Day/Year 2/31/02	Other (specify b	10% Owner X Officer (give title below) Other (specify below)		
							Sr. V.P./Gener Counsel/Secret					
(Street) Reno, NV 89521								If Amendment, ate of Original Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
									Form filed by More than One Reporting Person			
(City) (State) (Zip)				able	I Non-I)erivat	ive Se	Securities Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	action	Execution Date,			(A) or		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. N		
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of In		
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Bene		
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Own		
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr		
	Security	Day/	(Month/	(Instr.	(A) or				Following	ative			
		Year)	Day/	8)	Disposed				Reported	Security:			
			Year)		of (D)				Transaction(s)	Direct			
									(Instr. 4)	(D)			
										Į			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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						(Instr. 3 & 5)	3, 4						or Indirect	
				Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares		(1) (Instr. 4)	
Non-Qualified Stock Option (right to buy)(1)	\$75.92	12/31/02		A		12,000		(2)		Common Stock	12,000	12,000	D	

Explanation of Responses:

- (1) Employee stock option (right to buy) granted pursuant to the International Game Technology Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (2) The option becomes exercisable in equal annual installments over a five-year period, at the rate of 20% per year commencing on the first anniversary of the date of grant.

By: /s/ Sara Beth Brown
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).