

Sacchi Guido Francesco
 Form 4
 August 24, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Sacchi Guido Francesco

2. Issuer Name and Ticker or Trading Symbol
 GLOBAL PAYMENTS INC [GPN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 3550 LENOX ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/22/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP and CIO

ATLANTA, GA 30326
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/22/2017		M		6,880 A \$ 35.775	34,622	D
Common Stock	08/22/2017		M		4,220 A \$ 55.92	38,842	D
Common Stock	08/22/2017		S		11,100 D \$ 95.79 (1)	27,742	D
Common Stock	08/22/2017		S		14,827 D \$ 94.79 (2)	12,915	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 35.775	08/22/2017		M	6,880	<u>(3)</u> 08/18/2024	Common Stock	6,880
Non-qualified Stock Option (Right to Buy)	\$ 55.92	08/22/2017		M	4,220	<u>(4)</u> 07/30/2025	Common Stock	4,220

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sacchi Guido Francesco 3550 LENOX ROAD ATLANTA, GA 30326			EVP and CIO	

Signatures

/s/ David L. Green, attorney-in-fact for Guido F. Sacchi 08/24/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects the weighted average sale price. The range of prices for such transaction is \$95.77 to \$95.87. Open market sale transactions were made on the same day at different prices through a trade order executed by a broker-dealer. The reporting person has reported on a single line all such transactions that occurred within a one dollar price range. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer or a shareholder of the issuer, full information regarding the number of shares sold at each separate price.

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- Reflects the weighted average sale price. The range of prices for such transaction is \$94.62 to \$95.07. Open market sale transactions were made on the same day at different prices through a trade order executed by a broker-dealer. The reporting person has reported on a single
- (2) line all such transactions that occurred within a one dollar price range. The reporting person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the issuer or a shareholder of the issuer, full information regarding the number of shares sold at each separate price.
 - (3) This grant became exercisable in 33% increments on the first (August 18, 2015), second (August 18, 2016) and third (August 18, 2017) anniversary of the grant date.
 - (4) This grant became or will become exercisable in 33% increments on the first (July 30, 2016), second (July 30, 2017) and third (July 30, 2018) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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