

DIME COMMUNITY BANCSHARES INC
 Form 4
 December 01, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PUCELLA MICHAEL

2. Issuer Name and Ticker or Trading Symbol
DIME COMMUNITY BANCSHARES INC [DCOM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
209 HAVEMEYER STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/29/2016

____ Director
 Officer (give title below) _____ 10% Owner
 _____ Other (specify below)
EXECUTIVE VICE PRESIDENT

BROOKLYN, NY 11211

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/29/2016	11/29/2016	X		6,615	A	\$ 16.73
							25,744
Common Stock	11/29/2016	11/29/2016	S		6,615	D	\$ 18.816
							19,129
Common Stock	11/29/2016	11/29/2016	X		7,481	A	\$ 12.75
							26,610
Common Stock	11/29/2016	11/29/2016	S		7,481	D	\$ 18.816
							19,129
Common Stock	11/29/2016	11/29/2016	X		6,068	A	\$ 15.46
							25,197

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Common Stock	11/29/2016	11/29/2016	S	6,068	D	\$ 18.816	19,129	D	
Common Stock							0	I	401(k) Plan
Common Stock							48,900	I	Bmp
Common Stock							54,184	I	Esop
Common Stock							2,025	I	Other
Common Stock							9,114	I	Restricted Stock Awards

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 16.73	11/29/2016	11/29/2016	X	6,615	05/01/2012 ⁽¹⁾	07/31/2018	Common Stock	6,615
Stock Options (Right to Buy)	\$ 12.75	11/29/2016	11/29/2016	X	7,481	05/01/2011	04/30/2020	Common Stock	7,481
Stock Options (Right to Buy)	\$ 15.46	11/29/2016	11/29/2016	X	6,068	05/01/2015 ⁽²⁾	04/29/2021	Common Stock	6,068

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PUCELLA MICHAEL 209 HAVEMEYER STREET BROOKLYN, NY 11211			EXECUTIVE VICE PRESIDENT	

Signatures

/s/ MICHAEL
PUCELLA 12/01/2016

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award vests in equal annual installments (adjusted for rounding) on May 1, 2009, 2010, 2011 and 2012.
 - (2) Award vests in equal annual installments on May 1, 2012, 2013, 2014 and 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.