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AT&T INC Form 4 January 05, FORN Check th if no lon subject to Section Form 4 Form 5 obligation may com <i>See</i> Insta 1(b).	2016 A 4 UNITED his box loger to STATE or Filed pu Section 17	MENT OF (ursuant to Sec (a) of the Pu	CHANGES I	on, D.C. 2054 N BENEFIC URITIES the Securities olding Compa	9 IAL (Exch iny A	OWNE nange A .ct of 19	RSHIP OF .ct of 1934,	OMB APP OMB Number: Expires: Estimated ave burden hours response	3235-0287 January 31, 2005 erage	
(Print or Type	Responses)									
STEPHENSON RANDALL L S							Relationship of Reporting Person(s) to suer (Check all applicable)			
(Mon			12/31/2015>				X Director 10% Owner X Officer (give title Other (specify low) below) Chairman, CEO and President			
DALLAS,	(Street) TX 75202	Filed(Month/Day/Year) App _X_				Individual or Joint/Group Filing(Check plicable Line) _ Form filed by One Reporting Person _ Form filed by More than One Reporting son				
(City)	(State)	(Zip)	Table I - Nor	n-Derivative Sec	urities	s Acquire	ed, Disposed of,	or Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/Y	Code)	d (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/31/2015		A <u>(1)</u>	1,729.1486	A	\$ 34.41	195,873.030	17 I	By Benefit Plan	
Common Stock							4,582.138	I	By 401(k)	
Common Stock							281,728	D		
Common Stock							856,128	Ι	By LP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	Or Normalism		
						Exercisable	Date	The	Number		
				Cala V	(\mathbf{A}) (\mathbf{D})				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STEPHENSON RANDALL L 208 S. AKARD STREET DALLAS, TX 75202	Х		Chairman, CEO and President				
Signatures							
/s/ Stacey S. Maris, Secy., Attorney-in-fact	01/05/2016						
<u>**</u> Signature of Reporting Person		D	ate				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred stock units purchased by the reporting person with automatic payroll deductions and partial company matching contributions. Deferred stock units are settled only in stock on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.