

AAR CORP  
Form 4  
April 15, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STORCH DAVID P

(Last) (First) (Middle)  
1100 WOOD DALE ROAD  
(Street)

WOOD DALE, IL 60191

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AAR CORP [AIR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/13/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/13/2015		M		81,698	A	\$ 15.1
Common Stock	04/13/2015		S		81,698	D	\$ 30.4938
Common Stock	04/14/2015		M		84,163	A	\$ 17.27
Common Stock	04/14/2015		M		57,600	A	\$ 12.9
Common Stock	04/14/2015		M		118,302	A	\$ 15.1
							906,815
							825,117
							990,978
							1,048,578
							1,166,880

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Common Stock	04/14/2015	F	191,493	D	\$ 30.45	975,387	D	
Common Stock	04/14/2015	G V	3,250	D	\$ 0	972,137	D	
Common Stock	04/15/2015	S	37,306	D	\$ 30.1338	934,831	D	
Common Stock						50,000	I	By Dps Asset Management Llc
Common Stock						76,738	I	by GRAT
Common Stock						2,025	I	By Lorraine Revocable Trust
Common Stock						100,973	I	by Power of Attorney
Common Stock						18,810	I	By Wife
Common Stock						250,000	I	Storch Family 2012 Dynasty Trust <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option	\$ 15.1	04/13/2015		M	81,698	07/13/2010	07/13/2019	Common Stock	81,698
Stock Option	\$ 17.27	04/14/2015		M	84,163	07/12/2011	07/11/2020	Common Stock	84,163

Stock Option	\$ 12.9	04/14/2015	M	57,600	07/16/2013	07/16/2022	Common Stock	57,600
Stock Option	\$ 15.1	04/14/2015	M	118,302	07/13/2010	07/13/2019	Common Stock	118,302

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STORCH DAVID P 1100 WOOD DALE ROAD WOOD DALE, IL 60191	X		Chairman & CEO	

## Signatures

/s/ Jo-Ellen Kiddie, Power of Attorney  
04/15/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Storch is Trustee and beneficiary of this Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.