

Yeary Frank D
Form 4
July 25, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Yeary Frank D

(Last) (First) (Middle)

C/O INTEL CORP, 2200 MISSION COLLEGE BLVD., RN4-151

(Street)

2. Issuer Name and Ticker or Trading Symbol
INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year)
07/23/2012

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANTA CLARA, CA 95054

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount or Price | | | |
| Common Stock | 07/23/2012 | | M | | 6,667 (1) | A | \$ 0 37,145 | D |
| Common Stock | 07/23/2012 | | M | | 1,577 (1) | A | \$ 0 38,722 | D |
| Common Stock | 07/23/2012 | | M | | 1,485 (1) | A | \$ 0 40,207 | D |
| Common Stock | 07/24/2012 | | S | | 3,892 (2) | D | \$ 24,995 (3) 36,315 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Restricted Stock Units | \$ 0 ⁽⁴⁾ | 07/23/2012 | | M | 6,667 | 07/22/2011 ⁽⁵⁾ - ⁽⁵⁾ | Common Stock | 6,667 |
| Restricted Stock Units | \$ 0 ⁽⁴⁾ | 07/23/2012 | | M | 1,577 | 07/22/2011 ⁽⁵⁾ - ⁽⁵⁾ | Common Stock | 1,577 |
| Restricted Stock Units | \$ 0 ⁽⁴⁾ | 07/23/2012 | | M | 1,485 | 07/22/2012 ⁽⁵⁾ - ⁽⁵⁾ | Common Stock | 1,485 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Yeary Frank D
C/O INTEL CORP
2200 MISSION COLLEGE BLVD., RN4-151
SANTA CLARA, CA 95054

X

Signatures

/s/ Wendy Yemington,
attorney-in-fact

07/25/2012

 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired on the vesting of restricted stock units.

(2) This transaction was made pursuant to trading instructions adopted by the undersigned on April 20, 2012 that are intended to comply with Rule 10b5-1(c).

This transaction was executed in multiple trades at prices ranging from \$24.87 to \$25.18. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(4) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.

(5) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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