

BioScrip, Inc.
Form 4
April 23, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIEDMAN RICHARD H

(Last) (First) (Middle)
100 CLEARBROOK ROAD
(Street)
ELMSFORD, NY 10523

2. Issuer Name and Ticker or Trading Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction (Month/Day/Year)
04/17/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Former Director

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$.0001 Par Value	04/17/2012		S ⁽³⁾	15,000 D	\$ 7.0101 384,579	D ⁽¹⁾	Indirect Beneficial Ownership
Common Stock, \$.0001 Par Value	04/17/2012		M	14,900 A	\$ 6.36 399,479	D ⁽¹⁾	Indirect Beneficial Ownership
Common Stock, \$.0001 Par Value	04/17/2012 ⁽⁵⁾		S	14,900 D	\$ 7.0095 384,579	D ⁽¹⁾	Indirect Beneficial Ownership

Edgar Filing: BioScrip, Inc. - Form 4

Common Stock, \$.0001 Par Value	04/18/2012	S	2,400	D	\$ 7.0375	382,179	D ⁽¹⁾
Common Stock, \$.0001 Par Value	04/18/2012	S	2,000	D	\$ 7.031	380,179	D ⁽¹⁾
Common Stock, \$.0001 Par Value	04/18/2012	M	2,000	A	\$ 6.36	382,179	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 6.36	04/17/2012		M	14,900	01/03/2006 ⁽⁴⁾	05/31/2012	Common Stock, \$.0001 Par Value	14,900
Employee Stock Option (Right to Buy)	\$ 6.36	04/18/2012		M	2,000	01/03/2006 ⁽⁴⁾	05/31/2012	Common Stock, \$.0001 Par Value	0
Employee Stock Option (Right to Buy)	\$ 7.03					01/02/2005 ⁽⁴⁾	05/31/2012	Common Stock, \$.0001 Par Value	200,
	\$ 7.54					01/03/2007 ⁽⁴⁾	05/31/2012		200,

Employee Stock Option (Right to Buy)				Common Stock, \$.0001 Par Value	
Employee Stock Option (Right to Buy)	\$ 7.7	01/02/2009 ⁽⁶⁾	05/31/2012	Common Stock, \$.0001 Par Value	130,
Employee Stock Option (Right to Buy)	\$ 7.7	01/02/2009 ⁽⁶⁾	05/31/2012	Common Stock, \$.0001 Par Value	70,0
Option To Purchase Common Stock	\$ 6.52	04/29/2009 ⁽⁶⁾	05/31/2012	Common Stock, \$.0001 Par Value	112,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523				Former Director

Signatures

/s/ Richard H.
Friedman

04/23/2012

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 10,000 shares owned jointly with Mr. Friedman's spouse.
The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.00 to \$7.04, inclusive. The reporting person undertakes to provide BioScrip, Inc., any security holder of BioScrip, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
 - (2) These sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 15, 2011.
 - (3) Fully Vested
 - (4)
 - (5)

Edgar Filing: BioScrip, Inc. - Form 4

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.00 to \$7.05, inclusive. The reporting person undertakes to provide BioScrip, Inc., any security holder of BioScrip, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

- (6) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.