

TRAVELERS COMPANIES, INC.  
 Form 4  
 February 08, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 RUSSELL DOUGLAS K

2. Issuer Name and Ticker or Trading Symbol  
 TRAVELERS COMPANIES, INC.  
 [TRV]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/04/2011

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 SVP & Controller

THE TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/04/2011		M			148	A	\$ 51.57	27,687	D	
Common Stock	02/04/2011		S			148	D	\$ 57.41	27,539	D	
Common Stock	02/04/2011		M			5,377	A	\$ 54.1	32,916	D	
Common Stock	02/04/2011		S			5,377	D	\$ 57.404	27,539	D	
	02/04/2011		M			174	A	\$ 56.23	27,713	D	

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Common Stock									
Common Stock	02/04/2011		S	174	D	\$ 57.41	27,539	D	
Common Stock	02/04/2011		M	1,664	A	\$ 52.18	29,203	D	
Common Stock	02/04/2011		S	1,664	D	\$ 57.41	27,539	D	
Common Stock	02/04/2011		M	1,918	A	\$ 51.34	29,457	D	
Common Stock	02/04/2011		S	1,918	D	\$ 57.39	27,539	D	
Common Stock	02/04/2011		M	758	A	\$ 52.88	28,297	D	
Common Stock	02/04/2011		S	758	D	\$ 57.43	27,539	D	
Common Stock	02/04/2011		M	6,289	A	\$ 52.42	33,828	D	
Common Stock	02/04/2011		S	6,289	D	\$ 57.42 (2)	27,539	D	
Common Stock	02/04/2011		M	205	A	\$ 51.4	27,744	D	
Common Stock	02/04/2011		S	205	D	\$ 57.37	27,539	D	
Common Stock	02/04/2011		M	11,798	A	\$ 52.15	39,337	D	
Common Stock	02/04/2011		S	11,798	D	\$ 57.403 (3)	27,539	D	
Common Stock							291.256	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Options (Right to Buy)	\$ 51.57	02/04/2011	M	148	05/07/2007	03/22/2012	Common Stock	148
Stock Options (Right to Buy)	\$ 54.1	02/04/2011	M	5,377	10/30/2007	03/22/2012	Common Stock	5,377
Stock Options (Right to Buy)	\$ 56.23	02/04/2011	M	174	11/08/2007	03/22/2012	Common Stock	174
Stock Options (Right to Buy)	\$ 52.18	02/04/2011	M	1,664	01/23/2008	03/22/2012	Common Stock	1,664
Stock Options (Right to Buy)	\$ 51.34	02/04/2011	M	1,918	01/25/2008	03/22/2012	Common Stock	1,918
Stock Options (Right to Buy)	\$ 52.88	02/04/2011	M	758	04/29/2008	03/22/2012	Common Stock	758
Stock Options (Right to Buy)	\$ 52.42	02/04/2011	M	6,289	04/30/2008	03/22/2012	Common Stock	6,289
Stock Options (Right to Buy)	\$ 51.4	02/04/2011	M	205	05/09/2008	03/22/2012	Common Stock	205
Stock Options (Right to Buy)	\$ 52.15	02/04/2011	M	11,798	11/01/2008	03/22/2012	Common Stock	11,798

