

MERLO LARRY J  
Form 4  
December 07, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MERLO LARRY J

(Last) (First) (Middle)  
ONE CVS DRIVE  
(Street)  
WOONSOCKET, RI 02895-

2. Issuer Name and Ticker or Trading Symbol  
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/03/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/19/2010		G	V 2,860 D \$ 34.83	143,051.6082	D	
Common Stock	12/03/2010		M	3,300 A \$ 30.2625	146,351.6082	D	
Common Stock	12/03/2010		S <sup>(1)</sup>	3,300 D \$ 32.5	143,051.6082	D	
Common Stock	12/06/2010		M	96,700 A \$ 30.2625	239,751.6082	D	
Common Stock	12/06/2010		S <sup>(1)</sup>	96,700 D \$ 32.5015	143,051.6082	D	

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Common Stock	12/06/2010	M	44,822	A	\$ 14.9625	187,873.6082	D	
Common Stock	12/06/2010	S <sup>(1)</sup>	44,822	D	\$ 32.3461 (3)	143,051.6082	D	
Common Stock	12/06/2010	M	100,000	A	\$ 22.445	243,051.6082	D	
Common Stock	12/06/2010	S <sup>(1)</sup>	100,000	D	\$ 32.3461 (4)	143,051.6082	D	
Common Stock						326,344.6002	I	By Trust As Beneficiary
Common Stock (restricted)						283,297	D	
ESOP Common Stock						6,166.5443	I	By ESOP
Stock Unit						98,245.1132	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Num Shares
Stock Option	\$ 30.2625	12/03/2010		M	3,300	03/07/2003	03/07/2011	Common Stock	3,300
Stock Option	\$ 30.2625	12/06/2010		M	96,700	03/07/2003	03/07/2011	Common Stock	96,700
Stock Option	\$ 14.9625	12/06/2010		M	44,822	01/02/2003	01/02/2012	Common Stock	44,822
	\$ 22.445	12/06/2010		M	100,000	01/05/2006	01/05/2012		100,000



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- (7) Reflects year end company match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (8) Option becomes exercisable in three equal annual installments, commencing 4/3/07
- (9) Option becomes exercisable in three equal annual installments, commencing 4/2/2008.
- (10) Option becomes exercisable in three equal annual installments, commencing 4/1/2009.
- (11) Option becomes exercisable in three equal annual installments, commencing 4/1/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.