

Lobey Jean  
Form 4  
May 11, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lobey Jean

(Last) (First) (Middle)  
3M CENTER  
  
(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
3M CO [MMM]

3. Date of Earliest Transaction (Month/Day/Year)  
05/10/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EXEC VP SFTY SEC & PROT SVCS

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/10/2010		M		16,590 A \$ 64.5	17,735	D
Common Stock	05/10/2010		S		640 D \$ 85.54	17,095	D
Common Stock	05/10/2010		S		920 D \$ 85.55	16,175	D
Common Stock	05/10/2010		S		920 D \$ 85.56	15,255	D
Common Stock	05/10/2010		S		1,520 D \$ 85.57	13,735	D

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Common Stock	05/10/2010	S	100	D	\$ 85.575	13,635	D
Common Stock	05/10/2010	S	1,400	D	\$ 85.58	12,235	D
Common Stock	05/10/2010	S	100	D	\$ 85.5802	12,135	D
Common Stock	05/10/2010	S	200	D	\$ 85.5875	11,935	D
Common Stock	05/10/2010	S	5,400	D	\$ 85.59	6,535	D
Common Stock	05/10/2010	S	3,389	D	\$ 85.6	3,146	D
Common Stock	05/10/2010	S	100	D	\$ 85.62	3,046	D
Common Stock	05/10/2010	S	600	D	\$ 85.64	2,446	D
Common Stock	05/10/2010	S	1,100	D	\$ 85.645	1,346	D
Common Stock	05/10/2010	S	200	D	\$ 85.65	1,146	D
Common Stock	05/10/2010	S	1	D	\$ 85.66	1,145	D
Common Stock	05/10/2010	M	17,380	A	\$ 61.85	18,525	D
Common Stock	05/10/2010	S	139	D	\$ 85.27	18,386	D
Common Stock	05/10/2010	S	200	D	\$ 85.28	18,186	D
Common Stock	05/10/2010	S	800	D	\$ 85.29	17,386	D
Common Stock	05/10/2010	S	1,261	D	\$ 85.3	16,125	D
Common Stock	05/10/2010	S	5	D	\$ 85.302	16,120	D
Common Stock	05/10/2010	S	100	D	\$ 85.305	16,020	D
Common Stock	05/10/2010	S	2,300	D	\$ 85.31	13,720	D
Common Stock	05/10/2010	S	1,200	D	\$ 85.315	12,520	D
	05/10/2010	S	1,300	D	\$ 85.32	11,220	D

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Common Stock								
Common Stock	05/10/2010	S	100	D	\$ 85.41	11,120	D	
Common Stock	05/10/2010	S	200	D	\$ 85.415	10,920	D	
Common Stock	05/10/2010	S	134	D	\$ 85.42	10,786	D	
Common Stock						742 <sup>(1)</sup>	I	By 401k/paesop Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of S	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-qualified Stock Option (Right to Buy)	\$ 64.5	05/10/2010		M	16,590	05/15/2003	05/14/2012	Common Stock	16,
Non-qualified Stock Option (Right to Buy)	\$ 61.85	05/10/2010		M	17,380	05/14/2004	05/12/2013	Common Stock	17,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lobey Jean 3M CENTER ST. PAUL, MN 55144-1000			EXEC VP SFTY SEC & PROT SVCS	

## Signatures

George Ann Biros, attorney-in-fact for Jean  
Lobey

05/11/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired during the fiscal year pursuant to the 3M Voluntary Investment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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