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DOLLAR TREE STORES INC

Form 3

October 26, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

response...

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement DOLLAR TREE STORES INC [DLTR] Mallas Kathleen E (Month/Day/Year) 10/18/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 500 VOLVO PARKWAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X__ Officer _ Other Person CHESAPEAKE, VAÂ 23320 (give title below) (specify below) Form filed by More than One **VP** Controller Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 1,379 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and Expiration	3. Title and Amount of	4.	5.	6. Nature of
Security	Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	nth/Day/Year) Derivative Security		Form of	Ownership
	Date Exercisable Expiration Date	(Instr. 4)	Price of	Derivative	(Instr. 5)
		T:41- A	Derivative	Security:	
		Title Amount or Number of	Security	Direct (D)	
		Number of		or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	03/20/2002(1)	03/20/2011(2)	Common Stock	5,000	\$ 17	D	Â
Stock Option (right to buy)	03/24/2004(1)	03/24/2013(2)	Common Stock	5,000	\$ 20.02	D	Â
Restricted Stock Unit	06/02/2008(1)	06/02/2008(1)	Common Stock	500	\$ 0 (3)	D	Â
Stock Option (right to buy)	03/31/2007(1)	03/31/2016(2)	Common Stock	6,250	\$ 27.67	D	Â
Restricted Stock Unit	03/31/2008(1)	03/31/2008(1)	Common Stock	1,042	\$ 0 (3)	D	Â
Stock Option (right to buy)	03/30/2008(1)	03/30/2017(2)	Common Stock	6,250	\$ 38.24	D	Â
Restricted Stock Unit	03/30/2008(1)	03/30/2008(1)	Common Stock	1,575	\$ 0 (3)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
F	Director	10% Owner	Officer	Other	
Mallas Kathleen E 500 VOLVO PARKWAY CHESAPEAKE, VA 23320	Â	Â	VP Controller	Â	

Signatures

/s/ Shawnta S. Totten, attorney-in fact for Ms.
Mallas

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in three approximately equal annual installments, beginning on the first anniversary of the award date, subject to continued employment.
- (2) Expires upon termination, with certain grace periods, or ten years after award, whichever is less.
- (3) Convert without cost to shares of common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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