#### Edgar Filing: OTTER TAIL CORP - Form 4

Form 4										
February 12, <b>FORM</b>	Л								-	PPROVAL
	UNITE	D STATES		LITIES A hington,			NGE (	COMMISSION	OMB Number:	3235-0287
Check thi if no long subject to Section 1 Form 4 o	F CHANGES IN BENEFICIAL OWN SECURITIES					NERSHIP OF	Expires: 20 Estimated average burden hours per response			
Form 5 obligation may cont <i>See</i> Instru 1(b).	inue. Section 1	7(a) of the	Public Ut		ing Com	pany	Act of	e Act of 1934, f 1935 or Section 40	n	
(Print or Type F	Responses)									
1. Name and Address of Reporting Person <u>*</u> MOUG KEVIN G			2. Issuer Name <b>and</b> Ticker or Trading Symbol OTTER TAIL CORP [OTTR]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Check						k all applicable)	
215 S CASCADE ST			(Month/Day/Year) 02/12/2008				Director 10% Owner X Officer (give title Other (specify below) below) CFO & Treasurer			
	(Street)			ndment, Dat th/Day/Year)	-			6. Individual or Joint/Group Filing(Cho Applicable Line) _X_ Form filed by One Reporting Person		
FERGUS FA	ALLS, MN 565	37-2801						Form filed by M Person	fore than One Re	eporting
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	med on Date, if Day/Year)	3.4. Securities AcquiredTransaction(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/12/2008			М	11,375	А	<u>(1)</u>	14,264	D	
Common Stock	02/12/2008			F	3,599	D	<u>(2)</u>	10,665 <u>(3)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights	<u>(4)</u>	02/12/2008		М	11,375	(5)	(6)	Common Stock	11,375

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting of their runner runners	Director	10% Owner	onships Officer CFO & Treasurer	Other			
MOUG KEVIN G 215 S CASCADE ST FERGUS FALLS, MN 56537-2801							
Signatures							
/s/ Kevin G Moug by Debra J Lill	02	2/12/2008					

-POA

Date

## **Explanation of Responses:**

\*\*Signature of Reporting Person

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The grant price of this award was based on fair market value at the time of the grant which was \$24.93.
- (2) The vesting price of this award was based on fair market value of \$33.01 per share.

Performance Award. On 2/12/2008, 3,599 shares were withheld by the Corporation to pay taxes due upon vesting of this award, exempt pursuant to Rule 16b-3(e). See below for other holdings: 1. Direct holding of 852.7399 shares of Common Stock held jointly with his wife in the Dividend Reinvestment Plan. 2. Direct holding of 467.8648 shares of Common Stock held in the Employee Stock Purchase

- (3) Plan. 3. Direct holding of 2,700 shares of Common Stock which is a grant of Restricted Stock. 4. Direct holding of 12,311 shares of Common Stock which no longer carries the restriction. 5. Indirect holding of 198.2372 shares of Common Stock held by ESOP. 6. Indirect holding of 217.3516 shares of Common Stock held by his children in custodian accounts. 7. 15,000 stock options with expiration date of 4/9/2011.
- (4) This Performance Share Award had no conversion or exercise price established at the time of the grant.
- (5) There is no specific "Exercisable Date" on this Performance Share Award.
- (6) There is no specific "Expiration Date" on this Performance Share Award.
- (7) The grant price of this award was based on fair market value at the time of the grant which was \$24.93 and vested at a fair market value of \$33.01 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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