CARNIVAL Form 4 November 17											
FORM	1 /							OMB AP	PROVAL		
	UNITED STA		RITIES A shington,			NGE COI	MMISSION	OMB Number:	3235-0287		
Check the if no long				Expires:	January 31,						
If no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESChapter 2005STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESEstimated average burden hours per response2005Statement of the public of the securities exchange of the securiti											
(Print or Type F	Responses)										
	ddress of Reporting Persor N ROBERT H	Symbol	r Name and VAL PL		Tradir	-0	Relationship of F suer				
(Last)	(First) (Middle)	3. Date of	f Earliest Ti	ransaction			(Check all applicable)				
C/O CARNIVAL (Month/D) C/O CARNIVAL 11/16/20 CORPORATION, 3655 NW 87TH AVENUE						_	X Director X Officer (give t low) Presider	ve title 10% Owner below) ident & CEO, CCL			
MIAMI, FL	(Street)		endment, Da hth/Day/Year	-		Ap	Individual or Join plicable Line) _ Form filed by Or _ Form filed by Mo	ne Reporting Per	son		
	33178					Pe	rson				
(City)	(State) (Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. (Month/Day/Year) Exe any (Mo		Code (Instr. 8)	4. Securit order Dispos (Instr. 3, 4 Amount	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Trust Shares (beneficial interest in special	11/16/2006		М	80,000		\$ 29.8125	80,000	D			
voting share) (1) Trust Shares (beneficial interest in	11/16/2006		М	80,000	A	\$ 33.035	160,000	D			

special voting share) (1)							
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	М	16,000	А	\$ 22.57	176,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	6,000	D	\$ 49.95	170,000	D
Trust Shares (beneficial interest in special voting share) <u>(1)</u>	11/16/2006	S	2,000	D	\$ 49.91	168,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	29,200	D	\$ 49.9	138,800	D
Trust Shares (beneficial interest in special voting share) <u>(1)</u>	11/16/2006	S	2,400	D	\$ 49.87	136,400	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	3,400	D	\$ 49.86	133,000	D
Trust Shares	11/16/2006	S	28,900	D	\$ 49.85	104,100	D

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(beneficial interest in special voting share) (1)							
Trust Shares (beneficial interest in special voting share) <u>(1)</u>	11/16/2006	S	300	D	\$ 49.84	103,800	D
Trust Shares (beneficial interest in special voting share) <u>(1)</u>	11/16/2006	S	1,100	D	\$ 49.83	102,700	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	8,600	D	\$ 49.8	94,100	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	100	D	\$ 49.78	94,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	1,700	D	\$ 49.76	92,300	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	23,200	D	\$ 49.75	69,100	D

Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	600	D	\$ 49.74	68,500	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	1,600	D	\$ 49.73	66,900	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	7,900	D	\$ 49.72	59,000	D
Trust Shares (beneficial interest in special voting share) <u>(1)</u>	11/16/2006	S	1,200	D	\$ 49.71	57,800	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	26,800	D	\$ 49.7	31,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	700	D	\$ 49.68	30,300	D
Trust Shares (beneficial interest in special	11/16/2006	S	600	D	\$ 49.67	29,700	D

voting share) (1)							
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	400	D	\$ 49.66	29,300	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	18,300	D	\$ 49.65	11,000	D
Trust Shares (beneficial interest in special voting share) <u>(1)</u>	11/16/2006	S	600	D	\$ 49.62	10,400	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	9,400	D	\$ 49.6	1,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/17/2006	S	200	D	\$ 49.77	800	D
Trust Shares (beneficial interest in special voting share) (1)	11/17/2006	S	400	D	\$ 49.74	400	D
Trust Shares (beneficial	11/17/2006	S	400	D	\$ 49.72	0	D

interest in special voting share) (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDeri Secu Acqu or D (D)	rities uired (A) isposed of r. 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying Se (Instr. 3 and 4	ecurities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 22.57	11/16/2006		М		16,000	08/10/2006	08/10/2011	Trust Shares (beneficial interest in special voting share) (1)	16,000
Stock Option (Right to Buy)	\$ 29.8125	11/16/2006		М		80,000	01/08/2006	01/08/2011	Trust Shares (beneficial interest in special voting share) (1)	80,000
Stock Option (Right to Buy)	\$ 33.035	11/16/2006		М		80,000	08/01/2006	08/01/2011	Trust Shares (beneficial interest in special voting share) (1)	80,000

Reporting Owners

Reporting Owner Name / Address		Relationships								
	, i 	Director	10% Owner	Officer	Other					
DICKINSON ROBERT C/O CARNIVAL CORI 3655 NW 87TH AVEN MIAMI, FL 33178	PORATION	Х		President & CEO, CCL						
Signatures										
Robert H. Dickinson	11/17/20)06								
<u>**</u> Signature of Reporting Person	Date									

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to

(1) holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.