BAXTER INTERNATIONAL INC

Form 5

February 12, 2003

_ Check this box if no

Form 4 or Form 5

See Instruction 1(b).

_ Form 3 Holdings

_ Form 4 Transactions

Reported

Reported

FORM 5

longer subject to Section 16.

obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Reporting Person* Gatling James M.	2. Issuer Name Baxter Interna		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) One Baxter Parkway	3. I.R.S. Identifing of Reporting Period if an entity (volume)	rson,	nber	4. Statement for Month/Year December, 2002		Director		
						orporate Vice suer's Subsidia		
(Street) Deerfield, IL 60015				5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)	Table I	Non-Deriv	ative S	Securit	ies Acquired, Dispos	ed of, or Benef	ficially Owned	
1. Title of Security (Instr. 3) 2. Trans- action Date (Month/ Day/ if any Year) 2. Trans- (Execut Date, (Month/ Day/ if any Year)	ion action Code (Instr. 8)	4. Securiti e (A) or Dis (Instr. 3, 4 Amount	es Acq posed	uired	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	6. Owner- ship Form:	7. Nature of Indirect Beneficial	
Common Stock, \$1 par value					148,410	6 D		
Common Stock, \$1 par value					7955 <u>(</u>	I	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

		(-	- 1817 F - 1227	,		, o r ,					
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	of	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Derivative	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(Medonth/Day/	Securities	(Instr. 5)	Securities	Form	Ownership

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	Derivative Security		if any (Month/		Secı Acq		Xear) d		(Instr	:. 3 & 4)	Beneficially Owned	of Deriv- ative	(Instr. 4)
	_	`	Day/	`	(A)						at End of	Security:	
		Year)	Year)		Dist	ose	d				Year	Direct	
					of (I)					(Instr. 4)	(D)	
												or	
					(Inst	r.						Indirect	
					3, 4	&						(I)	
					5)							(Instr. 4)	
					(A)	(D)	Date	Expira-	Title	Amount			
							Exer-cisable	tion		or			
								Date		Number			
										of			
										Shares			

Explanation of Responses:

(1) Reporting person is updating year-end holdings to reflect the number of shares held in the Baxter Common Stock Fund of the Incentive Investment Plan, Baxter's 401(k) Plan.

By: /s/ James M. Gatling

2/12/2003

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).