

Edgar Filing: RANGER INDUSTRIES INC - Form 4

RANGER INDUSTRIES INC
Form 4
February 12, 2001

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

[X] Check this box
if no longer subject
to Section 16. Form 4
or Form 5 obligations
may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange
Act of 1934, Section 17(a) of the Public Utility Holding
Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Handel Morton E.

(Last) (First) (Middle)

c/o S&H Consulting, Ltd.
One Regency Drive

(Street)

Bloomfield Connecticut 06002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Ranger Industries, Inc. (OTC: RNGR)

3. IRS Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Year

February 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[X] Director [X] 10% Owner
[X] Officer (give title below) [] Other (specify below)

Chief Executive Officer and President

7. Individual or Joint/Group Filing (Check Applicable Line)

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Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock	12/29/00	G(1)	V	218,167	D	N/A
Common Stock	02/06/01	S		500,000	D	\$2.00

* If the form is filed by more than one reporting person, see Instruction 4(b) (v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conver- sion	3. Trans- action	4. Trans- action	5. Number of Derivative	6. Date Exer- cisable and	7. Title and Amount of Underlying
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Security (Instr. 3)	or Exer- cise Price of Deriv- ative Secur- ity	Date (Month/ Day/ Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration Date (Month/Day/ Year)	Securities (Instr. 3 and 4)	Date Exer- cis- able	Expi- ra- tion Date	Title	Amount or Number of Shares
			Code V	(A) (D)						

Explanation of Responses:

1 Mr. Handel contributed 218,167 shares of Common Stock to the Irma and Morton Handel Foundation, Inc., a Connecticut not-for-profit corporation of which Mr. Handel and his wife are two of the three directors and Mr. Handel serves as president. Mr. Handel disclaims beneficial ownership of such shares.

/s/ Morton E. Handel	02/12/01
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** Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for this procedure.

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