

LIQUIDMETAL TECHNOLOGIES INC
Form 8-K
September 26, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 20, 2007**

LIQUIDMETAL TECHNOLOGIES, INC.

(Exact name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction of
Incorporation)

000-31332
(Commission File Number)

33-0264467
(I.R.S. Employer
Identification No.)

30452 Esperanza
Rancho Santa Margarita, California 92688

(Address of Principal Executive Offices; Zip Code)

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Registrant's telephone number, including area code: **(949) 635-2100**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2-(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On September 20, 2007, the Board of Directors of Liquidmetal Technologies, Inc. (the Company), upon the recommendation of the Board's Compensation Committee, voted to increase the annual base salary paid to John Kang, the Chairman of the Board of Directors of the Company, to \$300,000. Under his employment agreement with the Company, Mr. Kang's base salary was previously set at \$200,000. The payment of Mr. Kang's new salary will be effective for all of 2007.

Also on September 20, 2007, the Board of Directors of the Company voted to grant common stock options under the Company's 2002 Equity Incentive Plan to John Kang, the Chairman of the Board of Directors, Larry Buffington, the Company's Chief Executive Officer and President, and Won Chung, the Company's Vice President of Finance. Mr. Kang and Mr. Buffington each received options to purchase 500,000 shares of the Company's common stock at an exercise price of \$0.77 per share and Mr. Chung received options to purchase 20,000 shares of the Company's common stock at an exercise price \$0.77 per share. The exercise price was equal to the closing price of the Company's common stock on the grant date. These options will vest in five equal increments annually over the next five years.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunder duly authorized.

LIQUIDMETAL TECHNOLOGIES, INC.

By: */s/ Larry Buffington*
Larry Buffington,
President and Chief Executive Officer

Date: September 26, 2007