MARVELL TECHNOLOGY GROUP LTD Form 8-K October 11, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 5, 2006

MARVELL TECHNOLOGY GROUP LTD.

(Exact name of registrant as specified in its charter)

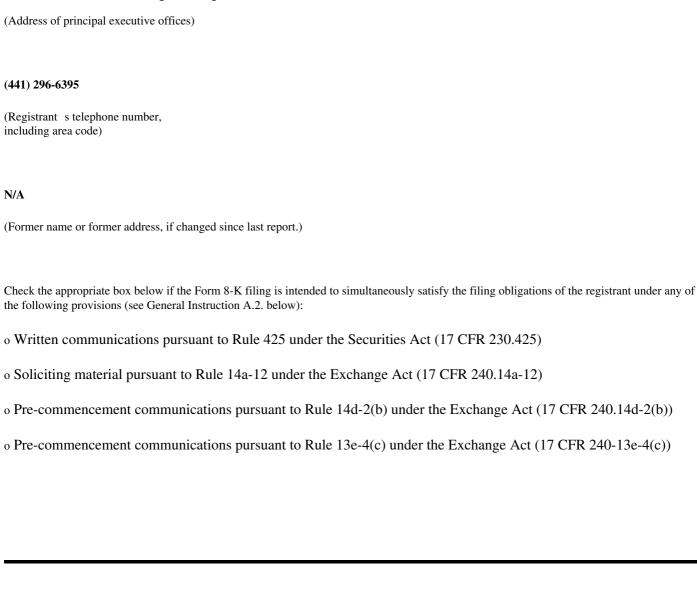
Bermuda	0-30877	77-0481679
(State or Other Jurisdiction	(Commission File Number)	(I.R.S. Employer
of Incorporation)		Identification No.)

Canon s Court

22 Victoria Street

Hamilton HM 12

Bermuda



Item 1.01 Entry into a Material Definitive Agreement.

On October 5, 2006, Marvell Technology Group Ltd. (the Company) announced that its Board of Directors (the Board) approved a compensation policy recommended by the Board s Executive Compensation Committee for the chairman of the special committee formed by the Board to conduct an internal review relating to past stock option grants, the timing of such grants and related accounting matters. Under this policy, the special committee chairman receives \$2,500 per diem for his services as such and reimbursement for travel and related expenses incurred in the performance of his duties.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 11, 2006

MARVELL TECHNOLOGY GROUP LTD.

By: /s/ GEORGE A. HERVEY

George A. Hervey
Vice President of Finance and
Chief Financial Officer

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