

MAIN STREET TRUST INC  
Form 8-K  
February 24, 2006

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of Report  
(Date of earliest event reported)

**February 24, 2006  
February 21, 2006**

**Main Street Trust, Inc.**

(Exact name of Registrant as specified in its charter)

**Illinois**

(State or other jurisdiction of incorporation)

**000-30031**  
(Commission File Number)

**37-1338484**  
(I.R.S. Employer Identification Number)

**100 W. University Ave., Champaign, Illinois**  
(Address of principal executive offices)

**61820-4028**  
(Zip Code)

**(217) 351-6500**

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(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2 below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01. Entry into a Material Definitive Agreement**

On February 21, 2006, the Board of Directors of Main Street Trust, Inc. (the Company ) approved bonuses for certain executive officers of the Company. The bonuses were determined on a discretionary basis and were granted to the named executive officers as follows:

<b>Name</b>	<b>Amount</b>
Gregory B. Lykins	\$ 135,000
Van A. Dukeman	\$ 225,000
Paul Donohue	\$ 50,000
Donna Greene	\$ 50,000
David B. White	\$ 50,000

**SIGNATURES**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MAIN STREET TRUST, INC.**

Dated: February 24, 2006

By: /s/ Van A. Dukeman  
Van A. Dukeman  
President and Chief Executive Officer