

CALIFORNIA COASTAL COMMUNITIES INC
Form 8-K
July 02, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

**Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **June 30, 2004**

California Coastal Communities, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

0-17189

(Commission File Number)

02-0426634

(I.R.S. Employer Identification No.)

6 Executive Circle, Suite 250, Irvine, California

(Address of principal executive offices)

92614

(Zip Code)

(949) 250-7700

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events and Regulation FD Disclosure.

On June 30, 2004, the Registrant issued a press release announcing that it has reached a tentative agreement to sell the lower bench portion of its Bolsa Chica property to the CALIFORNIA WILDLIFE CONSERVATION BOARD for \$65 million. A copy of this press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

99.1 Press Release of the Registrant, dated June 30, 2004 announcing the tentative sale of Bolsa Chica lower bench.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

California Coastal Communities, Inc.

Date: July 2, 2004

By: /s/ Sandra G. Sciutto
Sandra G. Sciutto
Chief Financial Officer