KIRIHARA WAYNE

Form 4

March 25, 2003

FORM 4

ý Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			_ Director
Name and Address of Reporting Person *			X Officer (give title below)
Kirihara Wayne H (Last) (First) (Middle)	Issuer Name and Ticker or Trading Symbol	4. Statement for	10% Owner
(1185)	CPB, Inc	Month/Day/Year	_ Other (specify below)
2101 Nuuanu Avenue, #2204 (Street)	CPF	March 21 2003	Senior Vice-President of Central Pacific Bank
Honolulu, Hawaii 96817 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following Reported	or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
---------------------------------------	------------------------	---	-----------------------------------	---	--------------------------------	-----------------	---

Edgar Filing: KIRIHARA WAYNE - Form 4

		Code	V	Amount	(A) or (D)	Price			
Common Stock							22,308	D	
							-		
							-		

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.		5. Number of Derivative Securities Acquired (A) or Disposed Transaction (D) Code (Instr. 3, and 5)		tive ties red sed				f g		Beneficially	10. Ownership Form of Derivative			
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	8. Price of Derivative Security	Owned Following Reported Transaction(s) (Instr. 4)	Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Na of Ind Benef Owne (Instr.
Incentive Stock Option	27.82	3/21/2003		A		1,318		1/1/2004	1/1/2013	Common Stock	1,318		1,318	D	
Incentive Stock Option	27.82	3/21/2003		A		1,315		1/1/2005	1/1/2013	Common Stock	1,315		1,315	D	
Incentive Stock Option	27.82	3/21/2003		A		1,315		1/1/2006	1/1/2013	Common Stock	1,315		1,315	D	
Incentive Stock Option	27.82	3/21/2003		A		1,315		1/1/2007	1/1/2013	Common Stock	1,315		1,315	D	
Incentive Stock Option	27.82	3/21/2003		A		1,315		1/1/2008	1/1/2013	Common Stock	1,315		1,315	D	
Incentive Stock Option	16.84							3/12/2003	3/12/2012	Common Stock	1,918		1,918	D	
Incentive Stock Option	16.84							3/12/2004	3/12/2012	Common Stock	1,910		1,910	D	
Incentive Stock Option	16.84							3/12/2005	3/12/2012	Common Stock	1,910		1,910	D	
Incentive Stock Option	16.84							3/12/2006	3/12/2012	Common Stock	1,910		1,910	D	
Incentive Stock Option	16.84							3/12/2007	3/12/2012	Common Stock	1,910		1,910	D	

Explanation of Responses:			

Edgar Filing: KIRIHARA WAYNE - Form 4

/s/ Wayne H. Kirihara	3/21/2003
** Signature of Reporting Person	Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).	
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruc	ction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm	
Last update: 09/05/2002	