Kraton Performance Polymers, Inc.

Form 4

February 27, 2013

Check this box

if no longer

subject to

Form 4 or

obligations

may continue.

See Instruction

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GMT CAPITAL CORP**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

below)

Symbol

(Middle)

(Zip)

Kraton Performance Polymers, Inc.

(Check all applicable)

[KRA]

(Last) (First) 3. Date of Earliest Transaction

Director Officer (give title

10% Owner Other (specify

2300 WINDY RIDGE PARKWAY

(Street)

(State)

02/26/2013

SUITE 550 SOUTH

4. If Amendment, Date Original

Applicable Line)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

02/25/2013

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ATLANTA, GA 30339

(City)

Common

Stock

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Ac	quired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed	of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any	Code (Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)			Owned	(D) or	Ownership	
						Following	Indirect (I)	(Instr. 4)	
				()		Reported	(Instr. 4)		
				(A)		Transaction(s)			
			C 1 W	or	ъ.	(Instr. 3 and 4)			
			Code V	Amount (D)	Price	445			
Common	02/25/2013		S	22,864 D	\$	$3,684,226 \frac{(1)}{2}$	D		
Stock	02/23/2013		S	(1) (2) (3) D	26.03	(2) (4)	D		

52,636

(1) (2) (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

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3,631,590 (1)

(2)(6)

25.38

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	isable and	7. Title	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	te	Amour	nt of	Derivative	1
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Underl	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						1
					(A) or						1
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or Namel		
						Exercisable	Date		Number		
				C 1 17	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

X

GMT CAPITAL CORP 2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH ATLANTA, GA 30339

Signatures

Philip Meyers 02/27/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is being jointly filed by Bay Resource Partners, L.P., a Delaware limited partnership ("Bay"), Bay II Resource Partners, L.P., a Delaware limited partnership ("Bay II"), Bay Resource Partners Offshore Master Fund, L.P., an exempted limited partnership organized

- (1) under the laws of the Cayman Islands ("Offshore Fund"), GMT Capital Corp., a Georgia corporation ("GMT Capital"), and Thomas E. Claugus, a United States citizen ("Claugus"). The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons.
 - GMT Capital, the general partner of Bay and Bay II, has the power to direct the affairs of Bay and Bay II, including the voting and disposition of shares. As the discretionary investment manager of the Offshore Fund and certain other accounts, GMT Capital has power to direct the voting and disposition of shares held by the Offshore Fund and such accounts. Mr. Claugus is the President of GMT Capital
- (2) and in that capacity directs the operations of each of Bay and Bay II and the voting and disposition of shares held by the Offshore Fund and separate client accounts managed by GMT Capital. GMT Capital and Mr. Claugus may be deemed to beneficially own indirect pecuniary interest as the result of performance-based fees and profit allocations. Each of GMT Capital and Mr. Claugus disclaims such beneficial ownership except to the extent ultimately realized.
- The aggregate number of shares of common stock sold was 22,864 shares and such shares were sold by the Reporting Persons in the (3) following amounts: Bay = 3,200 shares; Bay II = 6,000 shares; Offshore Fund = 12,164 shares; GMT Capital = 900 shares; Claugus = 600 shares.

(4)

Reporting Owners 2

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3,684,226 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 512,300 shares directly owned by it; Bay II = 966,600 shares directly owned by it; Offshore Fund = 1,948,826 shares directly owned by it; GMT Capital = 152,300 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 104,200 shares directly owned by him.

- The aggregate number of shares of common stock sold was 52,636 shares and such shares were sold by the Reporting Persons in the (5) following amounts: Bay = 7,300 shares; Bay II = 13,800 shares; Offshore Fund = 27,836 shares; GMT Capital = 2,200 shares; Claugus = 1,500 shares.
- 3,631,590 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 505,000 shares directly owned by it; Bay II = 952,800 shares directly owned by it; Offshore Fund = 1,920,990 shares directly owned by it; GMT Capital = 150,100 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 102,700 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.