

KVH INDUSTRIES INC \DE\
Form SC 13G
February 12, 2010

application/x-xfdl;content-encoding="asc-gzip"
N93qYHic7Ft5c6NIsv97NuJ9B61fxEZ3sDanJHhlewJJoFvCoMuanehAHAKJy9xS7IffAmQJHXaL
me6e9rzXER2GrMysIo9fZhXo/pfYNEqh4nq6bX26Qe+Qm18e/udv9zO20TuQy3cIGAD0n+59V7Q8
U/dV2zVF/0F0HEOXRb+wwfFtMrGvyTb8hXLv1UsyZZ1a/npRvSk2+VWd27u4RPxRGOoyp910Vce
UAzGcJgi7+E9KR1fLCXbsN3STi9Q57riJl3NT/ei8rAEdxRyD4sZO7zjT2+SaXT5suju6R6oOxQ1
71Aw646QJnqKq4uGFZgLxX2gUFQUMRm9VRAKu0VRGb9dKIR4iyASQqhVZIGWsXv4SCRdsjz9eu2J
ofI7bZYTtTtpqvcZyCuWpzyMbmvdX81ttVvGboUZWbmdU6PZ7SPbr9/Deb5EznFly/cU3wf6vcs
ccSlcnkotfRaUzWxO2cUjm4y6DkJoyfh5yTimGQFhvEHKfdw+gTztQycYS9feRrJdnTACNa+u8rE
M5nMeUf2SkmbGn5+24CmYgWvzJh48cG2MnfuaOkUKTG7yqi2o1gpMb3IaKaoGw+2qt7D6dWLuKIq
LogZsP5MyeF+N6mjGIakKdI6m/pwezouGsYJS0LJuFRdMeTk0VKOw102qimGkw6kFxnNUuI0xVP6
/ma/61C3Ay8bTx7piJI54kX/PzW3ehbHwMULt5c/3aTR95LNADJS5+tb5cEA/Iqb4cieeMqMozrA
G+TakhBSDkNcKMZDX9StEgfo93BGSMfegqI0GjGsehyeGF45IZTRXLjmsCoBKws8pWq/rr6lGKHi
A+w41kke3zoGWHxukhe90QukoZOYhbxD/oUId+WdIfb0PRy8gp4nAKmiJIZgVFRWJvDqC0Di0hcA
cpevGUKC0mLbXkJ0M9+OhsNejeZ33oV3YztDJRG4CwFXt10WxMl04ygvS9N9xTtsDGEvrz6x0ysj
qQkj3ddyNtxRd2vKkFOXb2sUF55tBL5yqhpF8FMSdnECAOI5x3pxAvDV60/4gBLHC3zIYZw8d/RP
94qs+56fVfXxEXEWbMjb38IG2Q4E3w/O1+EzplZP74wg9DdFdDn7L+Y4myE/6kAZUKYmmfOaDtBGN
QHkAaZL+3dF0T18YsGziLze7nEtCdAcage+DOMyietf+CDtAe48RS6JnlN+1H1QFMHKWD+UzSvX6
fmi8Mzt2kw+c+eAFC2B3ACTJzRfc9w263JzOZnmGUL/SZ6WPbKdLPQrhtNbdNegRfZTDP0ovzFVw
ILFKHvOEuLDjU0oalSfEPAM4IemWZASyckJNM+uUplunbJ4jSkkdPyL6IvDT6ap39eE105zaxXaS
hyxmXy8nQy9QMk1j5Mhni/bL2meTtFs1y6dkFEB5+Vq5tSd31TpKaDlHGkKm4DSqY11BETi1ZQP+
RyRgr89nJt6PJ03Zq4PAxKrumhdG0rw7DqqsHToLPLdW3EiXfElkZf+iTh9Kcm3D0GxX316I7vCU
Pd8mvjIE2sNLIy/90qmH0q7mhGgqnpC2lOchugvHl6YwTa3z4jFVFqPMzLWU+h6Lx1ntwC8XjzFQ
nWk0ab40ZwoloT1iLkA9AJL1EdB/x8413Q01mB5XLh9tiL7UqJEn8yD5OXKN2kvuPwxVsNUDDeco
Iq5bqR174BpvzKr5vuP9DMNRFN0p81J0VR3YbnnnKdLd0g7zSwCKvhCdQlJgveQAZSIAupz67R3H
KVq5M1J/Z5tDYGckqmgmCONavy0I7eGgNKF7bdAcgMvJhPiOoZ9AOpjaDYz8GZJkmw6w735CCbCA
Njr980LKWf5s4dvLpaF8SJEaQLv8z9INqBQ3yR/r5mPp06fSDXpT+qWURiwaZ2kNUPWuZ4syqyg8
kPA+8MOXLeFdaoyPJeiefRejWu0Pnws/Vy6uXkx/dGckmOYw4OdpXk11+bHyZHbPr7W8x5zAaue
xerRpvX/96jfeY96gNoLG9V9BejbsqB8oT7sckReQvFmHjiONrBHgVxvd99jDOOV6reMYezKGM4c
xeqY4paAJY8991cP3msS+HdEL4IqKEKwqesK9ZUIzvcpDVSKTPC03rvvpYkKcUpCv2yqPgiJnpMI9
SmNYH/eZwUj40/qSDCOQ7uHs5IAhty94uzv+3/RN1t3SsBdi/qXTvhcGXGBzZQB5F2yqk5cF36Pt
yVZVZ3o9HM+6m9Lfp5WY4yFQGEbJ6chnb18hkgLxecf3Swns1D/cnGsAslyjIOuS3mqVTgly2i5h
Z2+JHga2r6u7w7WTdE/HzxurfdZfgIm/SCp/3e3G10j1/rAx7jGwDSThH6f+Uz8kPlMpnMlPhf
n9AnKr5brRhNHGZ0/ngBLE7t8p+kNosIpnvavgS7TP5y9eys4cer44PhqM226+kRwzut5fibub+P
aPxyRF/uGy8H9cXovyKsz5LhLxLOP14tSxz950bx2S11Eor5gAQRNM4HdfESdCg+nz51VWdXMMak
vyK/gRpxfCgmKH4Sgcn21BN97cPHN4/FsvWdZg95OXuu2c69pM61c+0rkudC0r3H9Kmq5I9fDViG
KQ1ZVmDe676uff0tOH6Js/tG4AspmB7WfCMrL0b43U73K712/HWCbX3eZ/YfwoeretSPRc/a3zpK
z638FCLe2AheAoqLiHiDtJyb/y8CFD9enQUgwfDtQVOAAWS8U6yoXICv1W+AFV/Y/yUJyvFMHyXo
m9J//lO6mr1egJ0vpp0voD198cCgBdnhq5eTceAF2YvoB/wEW5C9kH6igRbRn7AXss9oeNsuyF5U
/6gge6L/17QEJaUkUJ/h6vihfORS9VQ0JdWLFn+6ooKKID6p3h1Q/Q85d2/BXNv0y++Tstkt3n
Dv/pp+y07MIG4qutS52eBcSISxJB0sAEim/2KuETnT9+Cy+AuswIcL1HC8IPWZf+Dw3/LzjgqKL
vnpq93//tZ58UvvrhyvQicDK1wJZg2FLBapmxn511QTsdDhtdDht9WLa68W0F+lWmvYi2gfFtBdp
bjL26xfD0oUWw/JF2EGnVSTEMvZ07YvayyKhkLEXaS2/beNa0JzfsM/l+GK+nQHmSrMY+wC0JP/4
RylBsrYV1gHQidbms76/PJUa3KL7BV0pgBfkJwryVw4n1Dt03zddP5+TQUv28bff9iXv0kd7R0Xj
0JKB/i93c8U+8PumI6sy6Tar3G8T893GWBpx4ao3e/mCc7VAHlwLcTWCeVzt6BQPXXyTWOyFNnZ
LGmoMhsm0bK0bFf5LmrJ72oGSpTXsevBUmkqJ3xz5IKbfRd2bP0v7OCpP/gus8iRVPqBVNaP9+y1
3Utuv177/fq7mbPOkfiKjS1191tGqvDn/cedqG6C1tC0ZeVBMnQHIO3vc+MPu59FZTeZrXO/2s2Z
epL9xp+7Wfvs5w7louYAKy5R6e9z/5z+/AtfPlIn6i5/+Hjkdln0xd2neInbXtyg6oZiisZw5s//
BsZw/s0ku+u71bNMPuXbjWwspm4qiZbstgt+wdQKJmj6UVjPO/ySrtGPNLgDf+kGjEW1Bk0zGjB/
vxc9Hfjy/73o+WArm+1V4a87awuOaJqv0zWJZpcNwMjTtAboMVODyUe6FSU2GJ/NSH/+MXU6emRr
S61df7R7iZDPA/KSadbRm6GjMbsXzUzKuvRjG1jzka/xba0/ZgCGs1pt04nZRre2Fpl2G+nGET8R
EPWw4HUf62yWy3WX1aSnJm8bHV2yu4KNDEZP+LcXrjwiPMuv5bYwdkYtdjLdi05QbT41B+v5dG6J
TeNZwn1UtmRCmT03tPa0qRF6R3e6I6MznRplfW4+70W7K6c7NZ2K7jy73a3fm2J+VS8HXq8R92fN
mFx1Nn5vhA5mU5RazbGgpe9FCWhk1APVrihuTIYcQqLHOKsSmZVYMAo75rEkIdnfcWqTGLVOuBu
1GiJTaUe03jCexCNGaYmMHFN69TGj7Im8X29bZntluny9qJVqvw97TikJ09Wj69rT+vB8OBXg+RT
y5rAzk53NcYg22V5uB4w/HjeEhijo0b5ycSQn6YTzZvVtSy96BzTQDM2QOTZHFdaRmVpDxntSWzp
bb07doZjYy70zI4p2s/DtSOK1nN3L2o+e+4Q8RciHvTMSuRxTCwtWpu+1UV8bozKixk2sEQi4NZ1
ZWFVhtbBOudWpWy6QfdBrrZ5YAoaixOqQoN/IbKEuDq4WEmDaC/qltFwog9QhuzA31z1QRW5ohw3
duaCGDpcZJotLbiAtcpwNq50YBbfi65aE7eyIftwA494WDTXFZYwAplurVYx5aqaG+m4rhCIACGr
yAv8VrwXZd1NJLYc08b7HILDFgpbMyJQfUUlWUGF6j1PXTViGdpyEAqTI27pHp51PjHDDL4SmlzM

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

k004ZVW5MG5AHLyEI4d89PuIWfY7a jeg+1BDjRvkISQGREwOsGly8YkF6vgdtEugVmQ9+zFhkkOR
w4xKeS7CNhVWw0YglI29qKWIT2pjvlibYhnuWmNtFjdnc16TJqv+YhJ5nciYjNuEYeyfkWoUspND
vs6DfqsZqHbqxrdPBkdGk1lgZUCYT1TH7W4gHu4HIU1H8gQ8ewNbTUxOL9qwgS2Vx0JzQtXgqNGK
n0xJ6o/5ENON9SMbqfh4yXj8lu3SFA+74uADrKEZgZsY6vxZEvFBra1nj8RuErIcCuY9oVhVK8S
MNRcP027a7L1FD/Je9FhBtxYUVYDwh04Esk1PCBo+MnpVCSYZMphs1N9ioFy81ke0pxdq4ytQ+Fo
KMzIKtdlFWNgmLx0d7ga5ika8Ne7LaJMcnYCxbarKtELRIk5pDqRMeFMLK3Uhtwo6y07Als5L8
tGKQS10bx+tKyI4VRVwaQ3/Yjeq6td2LzkzE5We2Mlqwm+eNJCFRZYJ2+xyu6CELkZBYPEqQprhc
AIXtC31EBJsJvt14Giswfm51J7FITTANZeYQ2zItjS0snvxiOz6PY/TZjauW4/wwTkkrm15VduS
3bdJWvImDyMaLCCOGploVNGICjrFAjfoTQBgG151MdqLIitER61VMK+61CZCLFjW0qqSMxVrWHR7
q9bCeECsYaJTEUdkn2Kha6xBSxsp2oj1MUTxM6iMTOiGKU1hTqUQ0zJJg55W5zTWpMQZH7ZQrnJ
XrTD1U0Hqq/VeFCzDVScQVYsyg4ydGclxBRQLWz0kNCJlcfbViBuIuxQOCbeOiI9WW/xmxUztCvQ
bIyPF9qy4j7Hq41UYRbjsOIa4vFhXnFWxws7MmTHj9b+wDt/Kk6gVE0waCQ6SZ/1rRt2/Awb6qb
MsyolmNngzqHkJCVgGuY4TTUZhOfQVoxmKn3bITEExrGPVuuEhbJiTyhmd6coFj0YOGZ2hhaShuu
YTbUppoIPDZ9NxxTNQSOZWia+jPvaU5xPscO+ghnFOfwrCGptnSAJmgddWPNhQKox7EhXBOsscq2
dCvmnyFHaXOMpy9iFtryBxxuBiJFLFF4utioY19Eq7PBHB1RzwKJziaUhIbj6nMFHU0pEJ5QUN10
Dkk3Ccdy3GAqUGEvUNQVAEGsFW9holtWwYvylHFYS6ogUja4qtdX1pLbi1IwTrQqfY421V1BHxZRQ
wyGEIvrkQGw3csJdc38ctbmYDvw52VQb7gfh9VQXqDjqep4U2MKCDMh0cqQ7VGIHDEYjDTI6TKBluB
BUxA0tAtdHsIf7rfagylWgJvtxbRg/ABzFU5SIupIaViHMFCLa4Z0BtMi41IJRCodRDVquZwjnTG
DqEOJHwDNRd8VDERG32e9qJhb/VYRkWA390JaW/RlVyZr/aiIspuFNYlxHCmzUew/Ky2MV9usQ50
hiEJY10Y0JqECq01PwQNBt05OGdtcsCcohJjXhN8DFKuZuN0il+B7B8sN2t90AirXbfmb/rN2Agx
Ez+YqU5FOuOax6zk5bpFzr1EOEJhJXHFNIyr/haG6TrH+zAxBM77bTyHEmV0LRvTR31EBWYN4U16
jhg8aByQ2qbPqkt215FcmGa4maMK9UnTqe5FR5UZp7nj5bMUKPxtSKMCSw/VeashAIr8ovQ1Ej
agEH1+e68ew04ly3hj178EqmYBLmSDrQAZQIKgDvJ+CuJ7zKtVY9ohHDzbbbaJKA++od6itA9tmM
nK4ItUcOtcfftZagakB18KxRzRaggdrSAklcRfWB0Hz23fEh6UarSehp3hPscdh/2fssHsWVZN2/
UjNPupp7rXfSS+JFGs0VYLDZjAGDDaPryMZObGMMedf/8JV1WVq6a6qc/p0z8w7rZaqoJzpxCLI
+yKXiLOADK8oc4Q1yqfYDSqrSjQs5ISqYIXQ37ZqltFwiSHeWtI5K4IjCXpFKT14hTp7f0qpagW+
nLioKBm64g+vOEcpl22K9qb+nGeg2cN2Fnf6nrxcJRJto6uBMypPAkfvq7ityXTipj42TIFKyrqgqhk
POqlesiJbOPR1UpZjfrTA+/abqvcDuYBLZyGoJBUP1/0j/motWYbUivhMxt4CWseBFcqwYo1Lfo4
gn9tmRf13Lh0JBtNDLQ7ExAwTKkNb0KdyRirnoICK+F2LT2oxLkedPALRR3ohob8ju1ntZ4o2zEO
g+xmhJeFEgdgATqrQhhXnTMVe3LR8UINuMvJvh7jHVct05gRV0QOy/CsFU9Fj6IVehyDDEILQ4Bj
rz3Zg0galKCjzC3so8xW0c7vU5yOA3FEDRoZs86GxesgYLkrO+MeSLM904qhkPH2rE4gJ7Ikn+O
xPxoV+MT8DDcGBikovZkRPX2DDFbONNDRqh6bKCDXTXNwFO1CeOsxlejkHWFoukr35hwX++u1d6m
tRsdnBbQoulmPKu00elwkC9mOERCM6ssmZGRMOFR0sJRvyjy2h73iv71rQXDQCjHJ+uzdjg8ielB
GC7olOMWxEiINUODNhLVLVM2jhlHgFMma3m/0yhm2160t850pxRX9hf1Z16MsnwepqyjuMCNunJ+
wM0F8XOKrZCQ52rGo7QVfKmi0hES1Xzegod7PFozV3odot2xwMzqoDcm/LqYwBDvNmp7MNMH5nZw
nvfW0JyvbJ3t65RsdBzgf7suSR0wakF1ozkZdHXGWS54wk5Hs+xsTLKnrG5GYvgdAkP3iBUlSks
dQJooJNhLjTuIMunUerNL60EJKrDyhxqD/uza6KwKvVXkXfwhXDAOYFqj+aUCS9qoDna6kDqEJ0a
50dWq+aDPeQY29nsXFDMPrVTto+xpGfVdBrMJibh40MzrdKv2yYZDcjdGnSRCTG4JSs3MUlt0CJrr
NI3SCfs3k+x2Yw03FhGt2dVMjuJ7CLTCzaqtK4sK2aRtJSU7z6bdbrdjxAedXuqbqxTjhg9TEy7r
d8T9aRMH3mKSW5w1Yt0pvRQ0XjdOaXCrgu+CLcK41pZx7LzXkWCjo9zhs3y+KLTIthSA6i6olNq
rAo6QDUWiTgiarlUdwJmvWHD/Xdi4fskaJNgmp+Hu06TXgriZoj3Sg6Wcyz3T1JmgVei04s+fZAW
zeQ4i00+ZDzBlHpaQh0Y0kWool+xgVIFGCLW4EUWgu22UTIW3vCNqsNbTEwN2Yyv8DGM+qQ6MTm
eVkw16dChlYarpu5c9HiEyxQg1Vjm05UUX19aSQgmuepcrJKs2hTnKhjbAyGmrnPE044JpS2RVFE
p8J10UjTcq32W5tomzrBcEmiarpv4aKD54wqyDI+OJF2SZZHBR4PL3tuqOUG81RUX4XXbeptTpc0
3ySbnE3MQ+AwlmTVF1Xc1Ya1IjXhKiU8Fad8o3S4EE1bOHI+KU94RVur+jEL6HPILCpaLxH2gCKq
6ysfJ9ocF5LgZT9x/eyUh7x2Ug5sdj0rZ/DH+1eHncasVugutxVXR84SIJ4eBq7eTl+KmpyB9KH
6VgYeIqyMc16JHXBnwZHKT3zV3ECKwXcUFNCFtu8hNPGpxurwXglcdWpLYtj0jsbbFFNQqbjjnxH
XCWJ1a1Fy+vPPSRfVA01mwZfSZemQp7gihlXpyMK9QXqWb4xF+RVgVsyeGsZSGY/6INM5iTdXJ6K
CuZhkJvUgKuOPaG7WF4mdBBLsbujo2vQT7JAUBYeulirk8QnPcL65EaadsAH8WgKzDak4hL1LUEH
o+6edN8Qe5ohbnha98fitBIVfWedvQZzKBUCv9uiMx+v1MATxQWlkOCUTOLQ1kSdpWK+hQUD+bpm
030930jTmT8jin81kQmbCDstABCOBKnohxgmFMMMyM+yRlZMmk5LXa2j8V9XbSCAXaWwddC619
v3T2zDgwdnJgleUFCHzf55XBeSmK13Fn1VZ+o3RRd3JcpvMFOpC4Wg5n9Pa8tff7E+c1DAKx6q27
22hR9bbzZcsURrHSFA2JsdIWAcuJ6BAKY5i3wQq8iGME9Bjmw14De2GWOr4gC6CjPeEbkOSpGPHQ
vf6iNmyBiuawzm06kn2kWFCRzyb4Cs59ee/Te+luMzmUuigY8UeHugIcy1PvBBah06vNaccK0VHI
CrAQFSdM4OekxRenqkdrnbeVGck16TguEaup4TJgeW0pow5XYagestYcXXGVZI4RnfXk1JCF5ILO
VMESVHVFTVGBq51Yt3ku6QEQQIAG114SUQHy024vF6p+I011JkhgvONO7W8HG0OYKgjDsMjIqnAj
dNnvBtd1JUK/9d7MQWXjv7YEkrkTQvEqSquwnnY+1LYUo6KHB9n2+oIy7zIf9DcZTzqq1PRVTLUg
gtEd4+kVqDpeHgxHHuFQ7g/Y7UiOgslQmvBaXudsO/JatospCwOfJyKqz3SL6N+a5ulsdFKhqzI
nVy2WA43xnW+KCmtcm3t0UhjrvHpWsUC8WmRQXaGyrkOwCHVE7qDr1+u4kzfnCRt0eNKOgveRO+j
qjFrIviaAQNZn1jxDD4yXC10jmaG5AKbVM8xL7lZrRysiTAG6pk2j43SdaT14ZBhTd2nyzQJjdYg
YVotB0yczvYScYwomSRSaklHEBLHqetWI03DojIATqlBPW9pUUnYRfZGXBOZW7iu6qvlCk/6MV7Q
0A7UKRoamtzY0zyiOrqs+vridBSIWfS9wkpdpwPj1s7X0sy8FNosDtPEG3GoGaZuAfiqhnOgIYkV

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

IyljxHGQAhkZLysindZxZzouI6J4bCR4ic91J09FB14VLluxHO2iS2YuzICKTvn4VG571KoKLYeucS+LIhdYhAfL5XI1Nj4d5xTS1bt6vtUa1doyglbg8ZSkERJ7bBo4ML21SghZXBeNaQWjRMa1xtQ515Xn+m+jHVxYpe6b01aksXoM7fHhJV8jkOu4sRp1nf1Htt4V5Ra9KP45IbYyDRKPa92ejc/c3FwuAKsEZdShcJE9IqaqBVLdZDQaI7lHyrRjioHJqQbgwMhZwbDsUkydWff4H1ZHCBZL6+EGjPsebvY4+i1tLElTDPPhxBvl0jaXxrRluossG+5yrmgJ8kJbFoPETbwyP62LRiSOegjOR+whneoOYOEAQXx5jCvwGqluquyppqQ72m07jFi0bmSqqjW2SnVrKfGouIHMzHs+Qj0Qd+ZWokw4bINlZug5zZJU97+CN2PeUrHMH8o3e4wKh6jKJPuWoz+A6vemZjwl/kuISKIxJel4f2Ok4mOASyY1IjFzTHIX7yWgpXs6MM18p8SIybd/wveXpGp+FMuyMaG44X4WwDEdreePT8Qfa89Ao6wnZST8KbMHLXqjDzVVXFupMW4sZ2cUUA7KyhIkcY6V5qxzvkclj1Wlqgp9REXNsgIDseHPtp13XUEA9JFu1FJNiwqQevg9jtu9G5VQFNqy3/BN5SwwMyKc2qgg/kG+Dgf4h2qIjxl6kU/KxBKELbhW46J1r6oUyMikwBkb5HDFMw8sIi5zxfiZGwt3T6TzCQzGxcL16QbUrt0RhdGNrRZ5gRVMRg4566pkSOHndqgp+BQLzJqgnbJvAgMcaA3C2SjzoYFOk1TvbdhBp5aqFzJwqOCxoVxuUqu9vgsoaOsyvOib/kO7jujfDp6Z3XhenSy0vrMwNTQxFFX0gRa4hznXBRvy4rQ124idYejeZU2Zm0S7s9bhZ2vZe6ctFbacGjPzSyzkgyI46XF71nGH7uMYhceT+JMBpk3qk5yRA3OAI2DISuHyF8QybPwwacawXwcK8oS5so0AtCezAG00w3l4lop6cBcOqMpl4R4S9pXqU1YEDqJgm+sqyOuQRG6MHOyIMVx1XDEdDuTQqFG7F4BeAxCwcdHLcNHmitPolWw54IFaxLjQ4FkTQLJbpgpmNgwdTuig7rqPFvmUjeXlrRhulrPmWrtSqOkxU6tsihNfCA2hcVamY248L8BjHKPdIUoYhA900IMWE/bshhmnHCap6pMqOVF71JelupGultlchHpDBwAJb0WbLfxrtdqwpOwYlq1nLh0cQ5PjB0Cr/ZTaXaDrxNqpMt5XrECvwL2zrmMcSaz0EGhN0n2gpawh7adCQmKkMu45n6zQiCOWcflcCzaGWxzc0djmZYe7oD5T6DKO5iBxShuwdG16bydEqaopUoTwsM5FuplyJcAwy3aE1ZFasoiw298geFn4hyvN3t5cGSZHJj1qaTHVavqnDuxKMz2znBpCcA0oYhZvgQpIiphwymyN0wRqknWdGwNVO07c2Rq4ADK8Rd1PsdPj7kYH9rkpsTyX9fgQuqeJhUecF15ObpeU+8seV4/DGOXVP5x7nx9UcuwW/5ZyF5NAsn5ODgPdE7E0LqiurDVw5ogMKRzFQrIvQ4q6pflEpolac1uIMyRyOUEZiugbbowCPZk2elemUvCTQ+blaq5xosHB0KYJ3z8fDvz1dAEL3dNmdLxM5KWz2iRTMWuG6TQBz/FoUNezd028iX3e7qPO9bzuVKt5lcmHVZZ7jOrk9oDepbiFz8tGXyeYny4s/WrSuRS1WBLzJjPEGASBGex39F1Vb7tQsh44GLcEKxsuIRrg2PpJ0BLD3VD96dF2xVXWF0e2iv2DOLOH9U4HNXYOUupYIJWNWRNdez+7vODp0nDXZYE1krwAL4d03IsJtZ5k14yFbVmcysqHausmo2KxbVierJNKYrvjZC/h7GiBqi60kwlEtca8CIRpHyIenGpUj2YhcbAFEFHVJBSCasmgw00maF1Hzn7ndhBKcdy4AR6duvUL3BO6Sgo8MOKQV83tDnNrVTRBe++1LGTkzYXhJUgVSAGh4LdEnass+uCdXwL2BkNqfUN6cjL0lnGC54BZtBTA1QNxdm4dv66Br6cTqRsa/4PvpmmMqSRpgMKQqzxKibixOxFId7Q49JPFpBYFzcbCnOhoTr0+zBpPomWnGz8nNFF9CzUWZrfsokioA14LQSmLEUZQwlfX1L0Ehlos0VrVWg+GWzn4Psfdo4YveECdWPAX7PDr6Qbe5kG6wp8K521tNgIFVShshRwLdpVL0jzs1+kpAK9EL3oYeo7VQqMJ5g7BGZlahOEQQcPa6kY1xN0N56KhoopjXW0i2lcsGmNR/3V4Wgx6ESB8XZiSnsDTohyCwjPbF0K+sfrw3SpXpXNqRCSPdHfc+sEvFsm2dXyDwyJsYmNvpo7ShnCO8GI7DsUL3GuwKphiYeWkxqGxhkVQ2veOhNAY0po4zOmoAdahCXVExTxlLSM9IsQcYlJwK9Ge0lp2dtJiy1JaaLHYHQb1E3xCG1F+0ikIEKnOjAvoine6qujtmadhdBuzPq3f5KVQbE/UQKxtJBqJijLszjSjZ1fCKZjJk5EcRsQBROO1+lK1XFeAJkMMauXYBbf3AJGGZr1RL18ZLID15ZsB3muVwdQfampLAE2fCmVcUUu+FWGxJErP3F2HeDnd2Wtd91yJfSu6vlk031LWSZJLYN1Vx57Nwutj2YhcbAFEFHVJBSCasmgw00maF1Hzn7ndhBKcdy4AR6duvUL3BO6Sgo8MOKQV83mgMaalaZiVvJQGuNUkg1rflVs7ia/Kt04EydHeksILF2jzM6xbSoysB7qmeG1DizGBWvKpIyML/NvIIP0pbUqAg3VibEmJmhED1df86qqVncGjQo6UrUL0iKErGs+JdM0x4yxs4SALY7oM44a+UBLxDFaZWCS7iivIOZ9IRMM3GYbwi/jw5WYFn1UoDUJbBud8Bly83agAe2ZKwTSQRqdcnyjQhHQIuB8y3Bb5kswRpwVvKXUC1ZewPSvgNrKa3EHjXo77NxaLrtIkkW0jhOi9CqAFvmNwa67loke6UpaDYtawomuAjl2biI5C6srCBGFUqxXEUJyRxGwaF3DgrO9tZOCF4i+6OUqgzyaactWPHM9LTV0dlxwEFmdP0xtXpLplrgwPdSBOXDd1JethVsbI4j9wJ23JMx3FpWnIqlha43FmeqpVWes29Ovk+2zd8+MSSSaJRcYsne4li8ivMa88Eh3/Sy0trtQQhUBQS9GbC5GROkDhoXCQAO+mGXsly0rseg/3VM68pvbQ70XwD5K7dvoCjI9TrM1c0lSsa4emNCfct6toR1Xp/aox8DhtADZafZakgvgImvCbqABEJ2h1JVrFFQ7kmRek014dtRDPxDZfHVkA/+GVYrIkBhdgOBn6KvhamkRtEQ3c25WfrLitXV8sHlR5ivXsoQRBS1Auz1IsSoaKIRmk2zpaXrXqg5MQ0PARBqROGNBC3BpuxQLTk0FLpjdddyBuLJicBCYBPRNi3FMVgJu2kwAds7iNWQVP7aJDSDe3PQR06+B2yOoJB0pHxT2fh+1t4ixqKaUxoCdbXEPmHNomMmVjvsDXdGek70UA+MRRWJYC/Mox3hUDS9aaFwDSHoUM046jAbya5hzgKu0yudw5tAghdtheAGMFINpSmR29cqeVwsz3Sxztn4U5pa7boZieE9nmUKzVctvByCdzgU6fv5eaCP9TrBKj7mEoqaVWl0i4PB/Fj6l+nqenZO5oK2bScvJKU4kKtERAWvQjDkndphG12rYbPiy7h4RMsVQzERxRgUrYuuHvgYI3ufoi4XynhsSyJBPKBL4qpfL04gHXaKN2EhCHOPWC7c3s2r7lJOZdSnd3FtYJXKTXWpeLK6ZVHNTsraiuJmVRXDUHOEdnyXDwerstWBVV6mxCo+6gLeA3wJhLXhFw5t0fdc66dUVXI52Z0ZbMDftziInvoplcnh7AM42DbDUVbHJqyfSyLCmCxpKc3hdTUnYx2dxPBYXpK9E4MyCJzEwe5zud1EWioYeJkeubAwM1VF21EBQmFT3V8Da230gs/VoaoK01009WGFmgUbVBzOpabG7YwtzEoTS/kcNYoc2SjCOQIagkIN8m0pMK5ArH5924or0jQX0tQiaerUHrkwnSXjkBYxKwemjraccjvTnYCDOFLrh5YosM5V0XbIYnw+Lm9I3JCfLqJA71+jhW0y59Uc0cqkKiFLyAlSgonVYRV010Uzhi7pGjU/HZp6ud0VUtgoiq9YwGrpX4IeBL04zg5oU1SlqdlJXfU04GM7zDUfkKXFLesZcB4/BrkSDt/AhI70eI51XHPuRZftDbQqY8vNgEikSbPDLbnmZnrqtW4JtrSPASLVXTaTK9smkUMB+otwF7pcJWOyNLZLqK6zbzuE2+qq2Dx6Fhc6DsDlWYfeuceUWjgsOYO6YEAa0iz0u5TrH6zBHmyvMDrFB1SHsBlybpAG1Yk4PCJ6qs7Fcxpp38qypxSrJ2w0Htu0nhXen3SYI/sdb11kOAIWG1FA2FLrFbqFbQLikx7IxIIEAS/nm73JDS9vbJgSHOLKGAJGuKjGVsXTBNPrhfqfGq410uXhi4NGLRGaYM5XuckXGUiwvNwKaYpYuySMYtVY1w7AeYEWbg4XJF

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

4GoqXZ/N2jWCqHqqICyRag7rCYbBqHdCM8IqhOruSOCUG5whoLcymxNFBVjnGrgyjj+AstqVkiXQO
U+AKyZzPDGldMMzYFMKFdGPIgl/ty6Vr81IiNcZUPtEkUKtFvosrLZHCco+6DB7lmPIm+lJG2M22k
B31waDtoo1AjUjX0k1LVaiu6LBEWS0z6AtZtECsOL6npEbE8/HcBPYgclEBgPZ/IzfGDSt56XWAd
Y5AXYxyX16QIr+B/benCqD2KI+0LRqWJpJzTjmcagwZfz+D3VOPEy/jqrKipHY+nh9bcPZVbKyHm
0hr4PTsVLU4jnt1aDRhVaRyzYhF1zhc7u5xHC6mlz3WPJ60YH2tL0RZmmonsAXK0+80ToH6Lhsv
UdDBMtXmwgrNlE4UvdyCC1bK5YKqBcyoMmwyFu56Wr2CBn7HDSFojoRqpAqzPQlaRzV0z0RVzb7Y
R0pfcsQFi8oolwaiRWkkGIrrhvz03AhXoupNBQEmH7xMHa1iQVUpz5cKUDquRJsafGxbZ5d6jwhL
pqGXFIgJGIDCt6QTNDMdlxm2mAIInRjBbQ1NCrHMorfdoNCZcuA7drDeVglifC6y9VrK71o64lmQT
i7qnuFOGLEiQYFdcS8AAyyteIUPqZl2ilxVnztflBHu0ZZD0nB9idR8c5MVcsli3DyiLrQ1V8dm
pGyZUWNg6NwcpYJl7t0e0P+Nc6kPpeJ6rX0TOaOYoc39o39Fz24Z/BU1v9aJah5v7gy0HvP73yNh
xdf3vdm37+38muJvWssI7F9LPpH5wXYfe2lapyhrPjyMTz0qb40P+28/PvSL4eHwbxyf5j5SHbbh
B11GenUViX87z9yvDELAvvr6x34ij91jSAIYDTvLE++73XZ6mVbFOb5KqBRkdHRSX3yZx66XPE9I
9TKP4r08kLfrNR4icfz+E/pK5sVPXC57R+TxS5n/WkD7h9xqzbzdxG+ov/21GW+bokldvypnlxsk
2YVE9u55+59qe1X/pzKz3VZ1k33taTz+thgoWtTyzuuMuM23zVNe8reHPzwmXzUhHeCWjzpyd2X
S6bfIHhXUPv95dn7Q7MvC9e3Zx+e+SI4L6Ps/KyLh7v4t6TKq9Psfhmen/7c3DNUliZxG8s1++D9
8+UMv8iul4QHFD+S/eWbr/ob6PixG7+/xkxwHzUTj/Y9d+qbnZGdeewYAVeylatH8N94W5rVcfte
vPFB+exnWfYiL951/rfG6nUasudg9VBDI5k3pug3qIDwPhq9Dzy/PXnHy2Z8KHnHTRK+GnluPz4+
8K3cyI+E40Wbn2Vhfvim9UyEbvMjfyBSopl/6yvC3/Ejn47ONCXOGAPIQueIwv88n5UsIdAFY9B
2IvAK73kl52XyR6x8yjrP151lfj+4btONLYyivc9a9Zs69VhH/16i/3JfO/TgQcD//N9facxjoUcr
93ZmINBt5X6E/vlFxx+QeWNeJ/b5bvaN/ah9e+CC86nx2HfZS7dJcHrIFPo6jFazQ0jq5Ji38/wR
Mf9GcKyfakefE8ffY7+W2Q7egjL95WoKM/CgtwoFCiec3SO1ZNOvVn6R3jUr9MTfoI27Jjfvppq
55X5dKn/FT08dKs/3nNhtXj7v+w3y1J1ktn8PcWmldZwT6K92+J03tM7KMZYL6W8e1fBF6go7d5
RPP7jrz86uHBV5mNvwaP0brbOD8L08pWf7cwpULFr2OpP9M4hs68FWVvteJ+oF77+TP//06Y2XX
t+Od96Lip8BYrxt03/wPV/LN/C/PRvk3oczbJl07OyaX3wgzZNdH5gP1vRsz1Hk3YuhfXgz4vcDQ
D6GtGOY+IhXz4eig77eH/i4Noj/Uom+i9vN03+9onPTthYkvqYuYX/QkOCbPA+Y+JTB6K5frTdGX
f/5w4iPqNha96iF+y61409SS+u71MJ/11rE71ILQ//qar5i2Z6LcuM+1lmuUuOo17nd3xXfW/JEM
YM8QpQuA3y8c5RM+PfdZH9LUQ1fB1Kd/p//x99Y/vkBN689Po/xOGf6pDP/hMsJTGfHDZCT7MnEe
RfdhHz84Wr8mkui/5mg99vwzg/WgHx8erji+i7v8Rdf/NqPv/MQrxKevx/2mw7j/iaX+neNoF439
00bs/lxXf0w06s8Yk08pOf/5Ij+IiXwJ2fw7hsL/VxzX38ZZ/gN68yQk39rQuXUsHr9+2klmxNeZ
sZ+EIgqK20vG8Hd439/gm/rHwzdP8ai/shHzImL1ffvul5ofPt6cSTK8NBvDG3/WuarPHd16WMCs
m4vqdt/lgwhm5u5/b5c2nx3VSWw3OL5YXR8f3x/QU6716iuG+Wxf6x2122Xbh76NB6ved1so/xfb
X3nzmNbbq+QPewq1ONTSoNSfnm8ONAr31TS/92Um3sHxkvRbsd7r+qdJ/aZ+ZO/qT8/2d07F7JXE
vS70I/ZHXx+O/BVsd7/P+ErsjN7C+EPsPiN2rbfF7qWtFzPHV+7UYvPPxMvyJO4eT5f7j1+TuxuT
Pn8q8dOmeov7rMg9NPqubvXvdh702yL2DDi2vrfdPwHHWxPxcxAef3pgv6LLay/9t91qbX03VX6m
aa4X2RfgE+2DF7t18veXCner2fzbmV0WULyKyrVovVJa+eXLF5ruip+Giy9tv3tq/E9S4W+c1H1P
u9+e/J+j5ML3Auw/lPyVkkNDSJAcYKbfgtTnGP02/r4A62+czWqshfDs5PDbFqD7rGU/S/3Zz7PF
QXx+UF6Z8d3XuRts+QYB1tozOlydyT1tza0wTawozvy4K/dL3tkdeLWIL472ScvuXyYdv7fn3kV
5LPJcNiXEsrd1nVzCOF29Czz1mHaD2aP/vbJ/28I+CfSzb9nJt+o/QecT+NeOTXs51OgvrKR9Zbw
Y39+Swbhx43fb47/49Go10eI748cPZwPnhpau+8zrH6y5/16Z02Ne7a2sLsze/WvcXdUhv3Fou7
X3755UHZmqXDu1r17prX3iphd6qvv6KEX8xYdH1DH3+5u9Mjz069u8Q73LvH8FY7e6XiT++813Zo
SN3qly/7pe713f/c/7sz23Nt0cL3v+J3+FFXNFuCIzqYaq8PYr87CS9TDH6sQJ188JspnRtJupEt
KPaJ5Cpumvnr5epyzO/KIPXvsuOd66X3E33XoNK9bwaCYdzb+u29mpdBFN1t7RwEpT7qfql97Jy
3660rsepJQhG+k9/+tO/lgw8TumpeabMgC1PudfdarlZwfCv501f2/7gMH4ozsN80jHN5vbmjae
6x/ebH58/OPlywtj3vnEC748//E3zObGeP2JN3x5/kuaepCb+zz18cfs1D9RQPvFfcj3nM+vLA09
NDvJI4/hudcLQ28zPnd4z+NwoqfviMM1PJxjv/PkzS346w2KnU/7qAjjvx9d/KCb+Z4e14zji4p8
04/fh6y9rvcHTLj0esqFT+/u/OHKfsOV/c5y9/7W9gce7Zv6g2mMHywJWMgPmcaCuOBcn/Mg8d47
zN9cV/ptvfrS1KeD6Q8tFqz9q82+aehLs859fYX/68sn79p0zH3KpsPj39mmQ2XH8rPn1h+PaN+A
zLvn2OuWfhnN//u3209PZb55dv1Whb5psqJgF0ds9G/UpV+HiIAK/1Go+EUTvjccqfn3p6AiR/+x
wPshKv4no+JXdse+4rh8Ew8BptPswdwN0jSHH2Y/OyN3fC3AbL/lfL/Woj5BcL/gxDzh3fpQ4h5
Lw5fpjysjD6Kxd2DXpZhwOc3Fed74uk3X/QDdgew+ApGwFEPgP2XA9i//unvXblttP/+UUz6r/+6
e3dp9v7p+1W552D7j3/87QOy/RxvbxD1DXT7sshfb3Xcr2n/zE2jZ2FnPr5B8dT2V4gtfACxG7f0
K4jdhQgxt/evqn8+hkV+F6IXT2LwWMEPWqF8uav4Lrjdr2C+g2a/D43kxIdb3dCCD17r/oDNa8b9
7nHg/91CMT4PSfsw+P34de53pyijwz9JijcN76UIWvA9p0j/tXe1P0rDcPiz/8VynzBm5jzQ7sxF
g4zkiEwM3KmnMWSyAtPYzrlo/O9t1721e6GDbSwiX4CtLaVdn9/Lnj2tSy+Otiizrn+VXVxgVo01
plsYfBfxNwzBV+Bs2SVYgKzvdggCerO1mL4kFD9xSN4RWZjYLqmsXWpT7SrDOekLql2ViKaVTGMX
gYrctDwNUA1UCLSDfgtAVVH4LZi1kOpwXoDVEXSgAKLeKvLw8kpWng+HLGimQTDfJevQL4Gbqxrg
Zm24YVBF0DX8qfobk0UoW19yIbsnTQynXQ1CwUpEv75Iv5s12iwDufwJ+dI44HuzbXW0B39kDX
+9HNN9/1rM2f12vcJQJ+OXchmOXzEfkoy/j3NrJ907aeyQXcibxtvEQqZThruGhiwcVkJHJUFun1
NJ7MZs84fKxlnlqldh0xPJa7ADYWPiIV5NeY75wpGQxqMCU5CnqcqxmSEpQZ2ZcAX5uh4jtzOYxM
ToebSvoHXE9Gz7/NfO35wH2bivoOGimfeoGkZvSznvq9A3CMDcB3YK40n27WQOUe3RvCLYF3twOW
8z4g8Y6geQus7c67Q5+Ag/asQLH8b5j8LBfXJknOsNvSDVU1pG1PM+pxj7MJuD4Zcvyextvk6IWx
wUZLIt1fvNLwgS2AwMEN3UPrpx8Ij4Tqc6SwbWwJdC/UbxCpzqfSRUIltqQjot7io3HHn1Bm8gsp

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

h4v9gHxpbUCIPMkwTekHcgAh2UNJUSSyFEnri8lofDvRjH30carf69JoNpt/mGjklPxNmPItznQf
Mc8ZNCu+o5t2K0vv5NrAsZA532DMRI7HOqHFmynklj0Be7V/XYG0EQaKQafZEHGP7VX43Zk6YHyP
DTVrzQWf1P/ROP29aXGyKkpQb2W1P5bVisXF/2xQoV+1eNX2X1csXrV94dEPi1dqf6jJwsKNYXHx
9hvXQDtEpbMZDbRjH/qoyOHa6+tjn57LChW7wCvcr6wXnL5tHTunbKEj004KK0BRtXa3gPS1hgcv
CMpIYJQWv1apqy6mey0Wd9TQHfUQHe7Aw3Jx16hToeuypskP+BW4WmMjBERYP4Mwsq4x0aJZAHiV
oh6S8UtYiUVrL0vVoAEuG+gmrixL2Y8ifCWzNQHwpjWkHXq9hOuR68tG8tfrY4x4vPZWoRP+Wf1S
Xi13uNkq5b2iG8k9jpt+tDEeIhFi12ZR94nhTZqRb2dsB/91Kw0OeoOV3g/jvwpW7ch8Ba1dxxBMw
6mB4n01dW3PbNhZ+9s7sf2C1ncbeRpYoybacUdR16Dj1rOt4ZSdt9Pxp0BJss6FilaTsZKc/fnHh
BQBvAEVKjM0+pBZ4CB7czuU7B4B+Y4Jrd3kzN1zXsK2rLwtwvfugm0ugvH6ttM7bvb7WP+octZS/
/1IulzdXusgLbyTJZevXJMnF67+YvFXUGSS5MDuQ/Ce52n+Sq/0c1/6D4gJvu3Wse+Cjbbhoz3bOd
1ksFzO5053qhTz/pd2CXebrdwtW0dnaUV4VffqmOet29jDpaKnnYav39b1vww1Fnas8XSw+M8e9R
R3d/BmdAfwBX9+DEAOBmF8BUNFZHhbaAEC0c8GpYs3d8OX1/+WbpebY16oSfHMYCn70x7MoTwwTO
9S3693R2PergckQy6tyG3x2Z+g0wFdeYvW5NwMJ2PM06e/9oAQfzdoaetvyKDQ/MTXuqe3Bc1K1t
ecDyXrd0x9G/+CRbIx2kPEGPxvqNa5uwl2AvALq8Nzcki9TekCqK/hx1adB8Mjw245B/BTDAObVu
bWeO6UYdQkLIbyGHBnyY3ojxj8B8AJ4x1Wkm4F+H3O8b25xxRYHB23KFS6tGXBmwwJ0SWi+g1YY
rgFnf8SVP3NCvqawEWP79hbOKfRXUERPr60tgUwkdGai6w2SdvBqa91WC01r+Pm0me3z788xPLFi
cwxPSu303zb6Z2zay82u/YGkrMrZ1RwuxTYpo2MDfWuHpyQi9QhKmcVDDNXATexmamaJQ+ZCjER
tY6ZMIzNhIM98ZngGv9L+y6uS+X6RaXrQy9X3fWJAigmaPB4VDj8TP2Mi052u2p3uHfY32fnouFi
TZezyNTMxeXXcYJl/jauHapjogJaOykLwn8pHBdEnNejruda/ci1f65bWEd/octNYN1591mTVI1N
xS4zE0kNww1911y78X7b2trm6xHKD+wfOm2dpBwUVUsw9RW+GKHe5NrSD4n3RVZ6QrxwnYhWgVo
dp1fyf2oX6if5GHMR1tpYm579t2dCciU3CGiG7dnmxQp38ASXIAAtypCZmEUaPombsvRLHu1Qe+Fd
e7Zt3uhOTOP3MxuMOb04evdW3Z28hzztBrYzKysJ/12/Z75Xwjd7hd/sF35zUPjNYeE31a7UqykD
Sg2cX3QPzMX4x7dnFyq0WPEP3oEI7IsFcAx79v6WWM/XIu6ENp2K+BOaptkOMfg0bU22Xj/Bk6jI
1tO0zdH6mkbbevDXV2frofzmzhqlw2KvS2OM9wcbWC7/5HK25mGMxzDDm5sBlouIfQ/2LvrBCVsp8
6RJudcNSIOMm0GGBqQHfXYCpoZvK9F539KkHHFzfvGvFy+VF/9A/3yL/vnni51RJ6i4NKNxKGYp
wWZQltoh1LHD8mzGdTCsaTAScTrbt93Pzrd/su1l/DJ1TMI9TEmoZSImSY1LdWYx8VNIzDC6TX
TbVAeIgy1/Q4X85v4J/SYOYEmFiOu/fGYk2WYGAYd/BkLJF1qex8VZKMnqO1EbSeFjOJGRcd6IoRm
lM+QicFVY4xwJpjjyw8XFQGXoouV16nfXsEG3hjOHC0azF19wEfuWQn0FPzDottWDE1WSXLWB5IWe
JL1e/b09UVJNOAaosYT/jt+eaBIBNEIuHECD50cytZ8cyZFPZMhP2ucSpOJdeNL+RYJUot6fLySi
sgfHbeF14JNLBxf1Zgkhlw+zipJLDfvFL5B4/50cufBMudQUtX8sRy0hPxH9W+Fx9c1l16+9LksvU
D+kHJ5LkkvWLDy2hluJ+cKzKcI/I5bgfHB9K1X8ovKr82iWbeyjX3EPZ5orrap9cqv6r922Z/oHk
p5LksuxcSZIH8W9kAr3CZ1OanZgW/04DwnxvZh2+yKBKKEzdb7CwNCyMOA+sExG5xgPGNa4JbkYm
6PmHn968nUSAhv+7GKZRPqRB2E1BNcjdNGA jfLUwtrE2L7Dx1jBkJjdeYOMFN15g4wU2XmdjBvbk
1km4RYOX+HV6gYVi0Pmx5n7cmas0c7AvGns11jWtsTfe3dUvMXnwYGVu1IMC4eBs5nyLf4GcZt1k
OYwx+HA7u3bAn0vDabPwsywr68XSYWjq3Tz/I4kbnpnRN79px0dXR79tC/ow0A/57js18ID8oh3p
6FOYZkGwk89q6/fvfw7g1xXVcL8Mpb0hbqeqTwdAD28VL9R3QnN74SVu8EsiCgJvNBfNICP5Erur
GX51jPHs2DjJt8Pv6Dm6kxcsjKjX1jff05KzG1qqD8sdefYyOVWH7ybvP9wMeoQunQ8prRMrwL5
RpsQKSI6psuPTFY+0+oqRiAjPBjzj6E0YVJ8xHLCy8o1ymGmhHyjCCRUGZCwxhkI0rvESkWEF6Zu
WBnobwByqjzeCeXvaQnI63YKjgm7MhHCBvg39Xf2adSRCI/0VYnP11Qm2ZBupqKJmlYD4JZZMzHk
9pKZXZQzZPvIAZnzVNAL/+p4khvyeZWRmN2OZsqw0oSN5GYjkaTmC3IMjvCXltswwNOQyWOGHsj
MDLIT3r/p0/urikLb59xjQruBxgjrhXM9mbs6kuU+tyoBZNOSFinaQIoJVIkflABUMX9mK54I3P
gJ01TThezLJZyeYMOE81NbW3Z2fQw6G0giLAZtVAo8IK50j1oV26godS2pGkQG4J5JAZt1/KUJb
sx1wlyi0i+6XiNteSu7FoahdXFQIVRZeb495kyxleGmrEw4QkoNJIpEboo2Ix63V0AkcpzniES1
IpG4ioaL1tw+s+apbG+pZeo4SKB1SDYctiGtZxaDxp8pFtfrg33dB78ne3dnEaU2Fq1JPupq5D9
17oyAXeG6wHkH8CvANebQ04U/z3FRiRvlq5hAddVjsEDMO0FTfEDGQ3SecRKI1pcwVkZKR1J2eCU
gKEMcL5R1YuXXLQFH8qRh7cwXQ974w8wjTq5rEhOHXZxb00OygoTsCitRfP6+3uked2eIDyV7xrl
LL0S18mqlrBERS8zyr15jgkP1S1ytDiK1Mzpjks1SAQefhpaQZaiqKTMNQYQGF6D6afQus5TYuW
p+ZM48666d3wVho5uINXr4niVogTzS+p8BNwmFzG8R+IQyOySBkefnqCkoH6FSFn0Zitdd6umvW9
l/291NRzPhecFH/TbitnSCjMFNeXP1NfHiATV/EQxqi4YKE7ugdMWOryc0jSdrAscXQoHiJCP9CJ
AZ6tFAJgoXj3YK4gGuPu31Pa7fcj5Szc7UbHNjpwVMeiuJbEvIHDJXMiLSGXmQxHcrUfydUuc94t
IZepfSjX+0Ru7nzNjWHL9Awh14gnJAvFVhc1TcwmCiOmnD0T/kk1Lj/ZKC20CW0M24EaG+oy/09S
jpKT4NdJ2WoRcSaiiRsYBLdx5a2XfvLYq1gpIk5pD8Mfj9vtJR931o8QxYDx4shQVf475pJMBQWd
netzwmNDIWqc0nkpYYH0WcaGdZGpHYeUmdfKRpWILWzKwi5ptnIOEoMYDvqoPaZ/ySEmQs3yY15E
3Zu14p15CZMfTzK2mnMzvKgneQ5Rp2ZmEaxVrglL++T5Ink5nzSgHFk7DewA4rbj+qtBWu76yM
8+qRH96YkyjSSUfjmDgZCx7x2dDpLAY6LSdbun/1Bj4tXbgk3VhcticTVtpQeqUAhFtfza21L2ee1
HUGiWmHAPX2yJsTea3K6gOFOWALoHhLpJBeX+s1z8/vs0YEPcBn7BSLzaNxn3cucjudt9YgHQ2FZ
vCh2xux507Y967wd2+dw3o7dSXHe3ueLltsq8g4u41VeMsSjTAmcQXzFe5V2o7tOiojRTbQLQS6
ZhQncjXF1F/2smE2WeWEP+hdV1nU9I6s0K/26+Ada7oYedbp6yoFj9BmIBOLE1NCSmUYMjMz9QU
PXiHtME11glJ2IF4ask0Su/GBSis8RENomEaHg51KHyl1ClymXGF48rFLLDIX0xzNZgomCuIdN/ia
K8UBt9B292yy9ZB8yFmawFVm4BY2fqYYfnzRXM6toX+BPgPOG2jWhWGQUWjk8TTVJ9jfr7cSyBrJ
3xFVklRJNSQZGdsb4sSY6r7jL/pWrx+kqHSjraArmWU3tgOH+dGYefdIDNE/V7bbBpJ2W21+FLtg
pXynvKO8+M2OvUtVbXVkfHMHs7Lwsaz4Q9ebZbWuZUVMcM1uQ+Verj372rNSqltTYvuHGViCU1Zv

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

1qis4tdmNKvqKSirJ7iwVDGoLUtZvVmXsmqWVV2UFbq36dkqq0jLCDluZA8w8dLImzJ+mCbgh21r
VG3x80aaNfgcVvUeZPlMvPCL/Ofub7qVWdLp209a13QaxK5ablUR7cbcr7MhLffE11fqQe4c
bFraIoOfsx+LxUGZZV+/a06Yx17FZ/kTuXo7KYTZHEy09cQOT2uu9i7Mst2u9q7gMsYN30y9tvNm
Nn5u/ld+n4FEKuvR+fnZ5EL4MBqfXJyVZ3GvgVRWqmy+7uXV5I3ECAX0MjccPOGbE/bEhx0Ti7Nx
3t4XPk0docrUPJSilam52pskUBfKTE3VGRloouR/2dydfarhIqI6CUPdGvuuUi/K6G5ByPn+L3m
HoxM8qdwQhMC1qhezD8bEwwMzzXY3Kv5b2uJKcL8kR5XCFU4YE5Sltsj2kXHzLSUdbwjiV9Txy
iSgdoM8eHfiQSkBNrTZMPxap1bbMxM8/UPT6Yw+TyXLUgqB7PgSdxNPwez02DZ/OoY4gl1hqNXPt
QCp0ii43KDFAcasB/twUQez0MjOLd734Kfi8gBM0fSrMV9iU5JNmYlSduuJQcIOXPjW81M/jzLxs
Yg5cV78D46t74B+1hRLJ5+gonBuggM/61DO/KENleq878G/guIppW3c4uRzxoBuWYltAcRdgauh
RLc76gR114bMChxt6AN8sA0UHCpzjURtGM1EZWsYeCnp3pew3yi8Gf6oDd6saW14s6a14s34pcJ4
s4B1sflcKNrC6ReyLZGkVkvWHSjDmtqCVL1B5d8ExpYdRO6eehgG0IbbkmwJqbFD9yRMOsdyMXuS
cG6svDKFZK5vX/VF401gcG2BwsZwt2LgrgmrFQqrNWGeJuBYj4BjE/Rqgl5N0KsJem046EVFQ35t
gccIH6LKisFEOb5NrmuT3XJRaClqRgrCFBFEF3rmfJoDophPVI1HRVjQYPWrn+oKtMfOkWKuxyw/
MbkviJpHw0yDz+oQr7d+ifnJB6VwpB6sDoiXfTpW/PpY9tRX5nvFjsoSdd9HWOGK/EYfe0XFy1OY
5cPbKQqNsIupvfjiAchPSkg4yMVEEg/zDo/mEg/XM4zHQWT/QCSyzw92jAfOwePEfzqFDqTLBfi7
fhuRlHJHZw9arub5Y5E5LmsSHpFgqgeVKxjF5hgCh/gHyvJvTykXP8971lujx3tgaaYx/QRm18fL
BfwLLhpsH7jX1vU18KC5YDgfUce5V/Z/gWOXIC70qWc8wO/MfIEQnGLHigWoX8jejjtgaXTPywfL
+HMJ0Pls2/615vDFBTSp/LvQuV2HOyhHaBa0aTuBAR6GZg9CpqqJGJW2cKxIQf0FRRosICyFuUfo
J44GFuAQJ/dks4hJcVGoaTSPRNYUYjOImUyGhAVYZW8G3BL+1f5fldp7dJaIXqqaR1P/TMZyGQZ
SkV+/vtvElbH6PC/x2gPFWHRLw0j3SFr5IH/N31GH7yYoB5SbiUgbsIMLGzX8GxHMz6xXaHJvvg
gDLZRx2iImkPNuKaUOMmJv8b97oSV46TDcjhADpkuK2KLTmqErlb9YKtbB7iV2mhwrK2A5ejncJz
CsIpBg1E140OBBQBP667hP97C/n3Amsx8SgBoTej2JvF3yqefqorqW3ZnAWc2xo3oJNCss3Gyhiw
UAAadKHADdLN9WJSVItuHNwXYrB0PWP2sbLeZ5Ks+Qh75yFhM3mIxWaJ/LyyCy3L1+Wbwlk1/mHif
1Zj2+0XtpxPa5KJoc07NT0t/v0SjidxhEUuLSjP/ysMA0Cf82+XpJilqlfx77OE7z9xAS7IfyspW
q4cUomFiPrJTG5uIsJMznUmzjMJX62Uc1TyEUa/wRVmhi8ZEEjaRnqNH+ZwMsuQLR1Pt1RTTLOp
izxxYCHZIKOodLwkF4P4b5Z9zaYEdrUngV0R9e+z3vZ5L+1kQn6HjoBxhAuX1gw4cIhBhtEkuI6t
/LAF09JSGYsT/z5XufZCPwvrlNwRvibRPU7c4LJxxziLbg2uY9YcxCKY3VGV9gypp2ryoW9kmf+x7
NQBlc5feU98TUNleiWavQfHNA5JbE570XoNqM8h1U/xlNxBUupuh0v0Ga8h/rzC/u8muf/r571Um
tEvm1zf578L57xeyIOS9SASau92u21f393t7FYacCyXNNzHnrSpq1SbmnOuNh1BkPRDVZhbqE3Wu
/ObyCANUVwjKBmiG4bhSwdj4e9XjIP3D2MX1BXCQ081lu+KoaC3hkJpMW6JO+712tZs4UPcGrIJN
AqTj85LP4OTBa26ulwUEwZ1DBVipXzXQ/xE3MQMgehS3AJjXCpsAkSjqr7pZrX6mgYA+jnoxQSG
6ePsb1PT/wOioVY1HOvqYHic7F17c+JIKv97NuK+Qy17MWffgc3Tjx6PdZ2bmb90QafcxsbjgIV
oG0hMzKw2xp74S+zqgRCElgi5W73zHR0YJBKvB98Z2WVpG7v/ubd9dlF1/34IyuUC7vSr6xQqRTY
G/hTLvzHn76T/072h850NvfFqT5yss+D7yf71rDH/it4ORWex8fitD8xPSZs331i8MW0H7hlGnus
7bhT7uOhz59Ln9w/InucCFcwwYcT9hnPcWbPpWPh7rE7S3BPMOyGj7lp753sByPoAblgQ8f2Yagf
CxmYfZCMOeTrlctN9xn4AO/L04uUrUdw84j94V8xNVxgQLqcbLQk/2R9JUvSv8LVR8WYCE0Xz
YHrmwBJSMI5dQMEsLpTycWa+6djckgTIVjo4283JckDqPjffjcyNwHrzQZ9DL/feFDA1PQ9A9J9m
4n4PLpkrvPVqo8D+/W+Womn7w52kzRmNkCq4ogXDcfvpmRawu0Y0FihXkemOit/gkxMYS1qT+RX
5pnGj4VIRzdst+411SemL6aWM+TIziVruOvyp0KSkq2cwVOnfOA5FmAKmYU8Xj+uRw9VjyorrNU
pzAMfcziA2GdtgFYSEWGY5OH10kRIDLtkbMe90lbYT0I3xzy8KDw7Sjye2aBba0qt+o7jOQ1x1sZ
IFBX1JJTELH8q47Z4rN/GtWSGz4V9yf78pxqNPFg+nMvXBT0/W05E/2F+dVc8/8dZ2AEW31IAK/
EoaOF+vvE2HNTt9eXN3VQPdYh1Yx7z26v2cMr7LR7nQfyoHuS4UWUE5ocLuGuvQF+mfqEmu9vg4
2spv1YR7H8SV4A+iPxFtaUGbMW+EvOM747E1FNhdae8VGWN21CH2ZzgiD3jC3ymE4RSKTBhj7t7P
+PATEpu98Mmdgry8sLsLLiPpUhwGzxXWocYmQuTkuFpVsp4vmva47A6qPC3yT3Uok6gcrghgD7b
3/pwp2VSW41z8UD33U6YXyux/0jG1lqq0J8KDNJKRFM53CoTeT4xCEL068gLEtG8orRgNNqi7OTP
/2idn/vNf4DLbvt8fa/djUx3CubScmZP81A08CP4779nOylyhEq9vt9Mm1DUy6XKYbuSsXnW/qsZ
m6fvH4hn3Xf6Nkt1lr5leqznF+1WpZ6xeStD85ssvbeb2Zp3szSXeWq6pjel6uF5KbUG6ubpuX7X
zYT8rnuRsXkWmarmqWV69xH6PrjM1vwmbfNei1Vq591ap+e7bJ8aumqdsfeL1FqjmtcyNs8MJ8sF
0L7eztg8U//180qW/rF5NoLr58cZm2fEf5wN/3FW/hynNksJP32Y1M0zsbN/W+pkbJ61/37G51n7
b6k8FHOVnz1H5HYptVuDpumBt0sfMzTNEHVCrjhN0iYDJiR4i6aQC3o+ZPqQD3Y8bw5/LmC278cT
w9EozHX5+5//PF2XzobKp9+dQPir084hJjyugJkhZfaqJ6/PprNFCbUYIFez3GBOqyaqRtN3TAf
jQEPESQZNSKMy5Gm1ELRhCkqCeRFychSsVMVnPCv2FWPy9FDtWrmgh2C/X1V615JfSuv+jahBL1V
CekrLWGkqV3F7KHSKL9o8aryfL1iwiFNTEofGbnSNmroFawcqlhIdW64GtssrX2LC05JHEEJjx7f
rgC92amsr0AnFacTYMUK0UmN4gXpNV3J0beoSyetZ4SWSmILGrgU8gzjoKdL15nP7sf4qZdQNrGy
43WmeuwrjAGhnK3jYZ73LzH0mW7BOOuKsen5AvWzYz8Iz58CmMV5MA3OzuaeaQvPY+fiQVjOLNzi
r8pooF+4erGGs8rWl5UygyPlvA0tDz2z3tOoplzvUSTTXdQMNJ3eE9A79YDc4d7qstVyYai6sJAK
DNP3fA4gXcGR9fEnGR5MJYiyeCuiRJR9rVA+XtSHvmlR9CZ85jVra5Z1HvGaUbeu/iqpxNxn7Tx
Aj1NW6MwKbpLUK+EPDs80607wnJqGWObatqWX4XfPyorK3HdtRRwKXkY2axLxXqbrUSKZVclX/
c0xIB451RA6ZPvBwGDk4tw3hwmxDbeiw80oYoy4o056F5UQhMgOKObava+BK32Ju5wV1bUvLOU3A
mFat84oM39CML7q54fc448t7R9OrWa940SWC1674v+x6y29hPSFDvf+1lx9+G/X+SOE5RQBHX9gV
M8F9HAJd3srvcIK0Zk5QPv6Z2xVQArtHiGvdw7WV3ciBYisU5fB3PchX4nNXc7k8cIKo5qGscor
H8R16gkLZpgn+/JHXqmQzCEG1cF20cRzvYMOecKP9h3jeqlKyX/cL4m9sYmY25Krl0xSX19mw1q1

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

iddaIiWbx4mwWzCN+SSM+/P5DL6BGckakHdv3/eE358I032PRuE1beOtMMcTv+/8n3CdZ6hMsyLE
h775AAMam5Z7jADWtuL0BK5BocPfcmq/PFRgI1+4DDkE/gsoJiUtXOjunW3+MhfYyU5BzjKw8YyP
5cpS0ki7u+x/9thoYU+X3Z5dgCIWn+qt60cr3lpWlT6IQd9xrAF31TcLFZt09pXjUz+GwtLlm9bF
1VW9XAn8niTudF2guuzevrs72VeNwo6yUq+ncZTADxg4GUKVDMG/SQVxTARRL5eOzqoNIoxKQOCy
bXTmNBhUrdAwyGkp5sAP3F1JhZEDP9QmTyOqqq3o3aBUGLV8YFD50chHPY6pKHJRj0s6N3LRjstW
j4ojF/UAAHS0101IqVuzor00qo18YND5cUAHUqtRQRzmaYLuS4+oMKjhnuo2mjc3V927Pg0E1Wdo
EFRxUHWidUYbn6oMeNcCUSFrVH04v2izSp0Mg6oRCKaLCoMaRABGMwduUCOIgkHmBjWC6Dt1qDCo
8UPfgUOFQFUWAOM6B25QnYaCQeYgde6q73MiwqhTc3GA0c0BRg5etEsXSp3sN9TdzFQYZL+h71Lk
WSC7816/e0bOdMgS0SioGZ5gru3SDTHvpFqqvB+EIFqpu3SRyICap4j716hzoWoIaT94Y7Ihnqd
iuGmdNCm+imqUSAGcgbeoBrGTemIjIFqGIiBzgmqcQCKM3IdukENHAoFnRvU0CFxE0sm9QY11isU
dG5QJwESB3XZqEGdAyGUGZ6QwwjgoHrPSg52koP3pMeRyhF5raZBjySigsyNA7peVGstsgs9oKuG
hEHnB92HApAaGQbdiUoYdH7QvSgCIZY96wd0NypH0P1B9x4IhDvpP6C7DwmDzI9Dei4qH+CChUFP
R/XTZahA6P60QS6nHNK9KYCg84LuSxvkCtch3ZMCCDovqH70rnuRw6rJIidWPKhkkoVC9qH76EhUG
1YvqzpoRYRxfSjAyGGd4IjqQxUMMjeoHlQ/yIsKg+pDAUYO6wRHVB+qYJCFQvcBORTo60dkv6Ge
q0aFQYfb6iFBxKosEcT/dvtXP50XK6hxLUBBJrDHVC+q7hujoqA60eDuNSoQhfVD7ajwqB60cXZ
9ahAqH5U3/ZHhUE12sXdh8T1FLpc5F2K1EwdfDQYma3tRdlVQU1OgW3NtJlApdR+U9oEQUIMCY
uBOVyo1yHoG1fn5MxpFHaJH3zhKR0I1F3jRLREE3Fn3rLlku9FArb1Em48gjl1tapKxunCh6Rtk5f
2miUc4ileK8zFQbdckl7wKkwcgx61z0KpAcohes06FQZ3DLW6dJ9otGce7u7srKjPiIU69a0I+
KqkrLH13sjcxZxv2nXW6F63+bzCkJR7lMk05bbc7rQsykrhFz47kww0dR9yvz8frf0vFcZAKGSHu
Z/wJH0d3LfyJY2zYAXZx/gE0hIohQsbpMvzdtv5+dkvckJewo6PnOvee63Q2DH1ze0Okvr6PIynG
bv5fEOLN2NOFYtyzHpHcheLUKYZtnd1Sx41rWJpx3xK5nHAzYoph01QuJ9wpkUaZmz1inSxh+2Ca
cXtUXY7nHmMG/ZmszFuNe9eikhvPLdIM+/aKumc5oU6fYmCW7lK28hEc9CeWLAGpp2OUTuUF+SQP
Fn7XIj7gQ/cSewythPcNXLWfnUad9zp5uS0sVRM2TR4PFylHTzDxCOTVJ55N9a65dfpAVqppHkCV
UkBXdc3Io3SzgC/OJXyuV458SlIoZsanVJO2L82lfr48Wjt/Scuj16lL/bx1KZ5WZuBT6iWyL8om
/djJPLm0fejIsGD1hZmEz9rMk0ekCjd+Ne2LcylnXurYI9lyXDFOk4ZQk5B44Eg79Ks191f6GM88
FSY+J80ktVf0fH4HQosvv2QU2h+29jXEFp+qZDbq5ymfaGHCoeZScRrxfmF8Apt5xsUAYnuvMpp
5jcoBFIceaXz2G9PDAmPuVr/Wp9NN4tGhKFepoKv1GB4kksZE9u5nvtzbrH23DZ2V1/NmDnT3Gy
1nbINwEPcN/OhF26sA3WEz00j0pmzeHQmde+ezT9CbtX2HvumihB1rTtuembwiMTGLEQRqisbiCw
GhDYshxPGJLE+EvCyJTEazFbUVLbQEktocQmod7z7jHFpk85jyfc0lmasWMSnK8sLIVyFUNJNCd
ki0698TedfoxTSULMV4G2YqixgaKGgshTjkmvngt3QuozLwkvxU1BxuoOYjJ58ociZcRtjy934Kc
Hjg8x2W9DYa2bBIQ1+ZDIGMqTa0lXN8cyYe65yWohOepbUXZekH1loIC0RTBmdulju3NXW4DZXeu
Y8yH2QWEj6ZXZMhXiXrW4Fw6vsOavs+HE/BK585wjrtsTt8sWUYaOgR95Eeawk93jia+7hfJ0tn
9YTOroFuS+z3xFjaXW8mhovOs/TdSoi7LQS7la+lyNLtwfqeBL6JJUtfr6t9vTffo34NgsUu8D2j
lml/2v9g2obz6DG8NmXh1YioW52/M9Nj8xkDtJUyM8yx6XtFxf2D1T3GfeZPBBtAjLJtpMEcMdPh
Kyx0fP6E28ur0kKI6MY1dz95bJlZIpKBYL4r8EUTGBQ5u+q8v2DqreB7jL2z9eicFfoXvX6B6bfG
AC619fiCCjytLoEsCIw210fgiV2cXza7qnML82/dkttwJRDJh0Mxk93AZQYAE1PTxmth+B5C9coX
ecy0FcapYwi8HkPDWA1yBaKcQ5pLMJCSJewFjktu34ONQQODqGI6YNXFIBlpa7XWPBXMJAH+eM
mCtmDnhAwAA+cgZK6Rh4WPX/RjVTL+/xGBiVzEkC1sH85AHcJxwBYMhaxcCZK0C7saHjGuCjptN9
w9h/gn9LOtnQ3H00PcE8ZaXI1hGk2q6QY3o4KHDO8+XoDB2Wtxh4ZPHxWokBDOS43t73f/lcPv/h
T/rPBQKViCR+EARnno+vJHYNTQ1IdE/sfdlPoK21CquWy2XkAhz9qXkjfwLYftBDQDkoU4xo/dK1
JZWMZ30HDOhnsayntDjQZLcAqTB/WEAa7kyccVf8Mof0zINMG1TOhsg/e0K1D3EHMPaowDyGAkcz
fQALrWCSh00CRrACyiksCAZGLc+BOnlzUG/bQGURqMpbM9Byz3ekidghy2lRxoibZyq7Y0/OHEUP
Pt22HI6MTknx4SrFHduQSY500AESYOjQmhsC5W0Iiz9JwiF4Ghha0/I2EpgwrUEehXQXiUCAf7ra
mjgweYNRVbFg5DpTyQYlpj2oWDPago5mIhr7OFj5Y1iR0/PheBXdz84ccsGLVsmbz2YWuB2G4Q4Y
Lcfim/mCH0x8u8oxSs/4CFH2vzxsCeMq57KIjJyKqQ45RB11OUADZ8TYB+xsJB61F1LxcHlesk7J
lMAg8eWtgT30FKcs6WnBkn4VriOiLi4d9cvXbISoR4Lbi41M9FumfPsZmOdOq9XaBUYUo5woIrtY
iS0YFgozyBjgS6sFNK/iUy9gB4kdhSgvYvJgCQ5CdmypJI8Tczhh07kn7ZwrbkJCiU0p3HbZ5G9F
9pci+88iCu2/fwAv4YmSJ2ywGDDfLdq7fPGhtg4D5IFRyAPqlrvHA5cQoTjw/J5+cf1Q5fNLvd5a
q1oiJyRsmXVGx+FPZLAqubKWADMD/yvqbqk6avFEdJ2iriXxlStefYPo8O4FBIDA1i/oWyeO45aJ
YQNPLxy1J8V5XKvB3NxfXCA5Jt+oqNogZVImOuMahjMrVFEZYfLzhhHL/MzOwszUKnO4y1Poce7J
IGY9SUhaWmgpQxksY34BUypMEGGAKX+SJW4OolZgdh7MM6RpYDGYaxmx2rbo5W2wfsrwr5H8X7r
MchLtdWRWFc2Nhs4mzZnWAb2AuQ9Pp1Z2qjfsFgtVirjv1lrcwjqd07TyWPPg7JMCJ4kAFnuUiY
RZB8j28rVu5YAZdsVj+RBHWR0ptFWjHjpi4bjhzLgpnm1X+szT/5MgnZXdhfggVPreSsNd4IV
BF1hUeX+0Nf95m70cmi6/dv90tj90NipL9Z/goRlMr9s7eOzBfCDP3TnD92J6k42FYrOBJa5DscZ
v6cml9JjQvgwZcrjCqkRcpYks3N84Mz9IOsJ8vodFfxVcKiF84TdtL4xMnm4m2DM1U5fZ18BMoX1
hyn/be7nU514eOavAl1ULTNuzSBfSupp3kqh7snIMBDBrEcZ0nTmOg+Y4nGDD8AY/LQz9urxWr7K
ai6bytfoMhviNKrHvxYvsoYr47h1N0Lgs4HyJLMPvVkBA9sM1AEV1I4hfmjyskhWiICFvHV19XY
akIjLwhkGrf07UNqXjexJkDI8VnyRTJcSTef2JmQJFMDPTcGNNCPo5OR3psQ1XxowkYi9oDcDh4
VSvWD00dqRVIyRkViIvodWwhDDmli6QdK5qFUNS7pdOwNsvPZMsBmbpQRluuntx/Sxo/WmSKcCOV
cb110TSvEUadls2R5L23OgpMnzvdHhOQSj1PwJ0I0zGzDwM5DrPNcmRMU3nYGlatlg7Vv7TQMifd
MRZtSoT3frMzBrmclSONVNUmj83mrjeHuQwysTuHMSstbRjHgw7Rr2Weox0VTNPM9hd1PSkI7ZZ
x/PmsSQPHWjaQY+2c1CGmDkw93TcVz+vrxlntb8Qbd+W5eVneJF5s0qrFXV6dURySokJxyqXq6Ui

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

K0MfEg12lnYtdVVM9KSSfhEhRXdUxTY9aEtnKk9QjYaQZqSk84eC4LIB5EInkaIjWftOePrIEOpMg
qQHNXRyOfn115Dr2CL1H8M55adflkAaBnc34DgmWdsOTYHhgMEW5EM9ulCoh41VyH5SNgpUjFJjt
2KVIzAlYpWstXC9IPAvDh0cJ+kbS0rK1vJzZlQUxV6WXnu8MP2EqKBdcPDwuV+pwBjLCOtvc4mCV
T3BizG3zv71uD8xS9TtkLswN5rJc7onh3JX7yqR+6hITKq7LVZ63Ui/1tloGyJ6GavM0F5gdJaRw
fhrhg8xOXV17A9ydEcpST+nwtLccV4m/ge+3KKRepag3vtIK7WLxsmQYpZddogVxN+GcuJRQ4YHw
HwVit1wpwf/K8VFZ2lClWqpVStVyo5ytXFKP5AigA2Gx9rq3PSX/tGZzmNCfrUwCVRE5IPcA6xIt
aJXiKIYXdoiJJzAv5UzPws32skBvRKc9/EFN7sAoXdwEI4WGzIZgB0pmzIe45qq2HDPQGi89DY2I
+rYc25b2oJSuglppC1+ONnZWVPHKGZvoaseiyB4fH/cE7mTR/hwcyN7YedhLaUSNWPL24HxaqVc8
YBCVwinqIgcalfKozOKCPU7GYo/TjoyBSr/7H/tF9rZ/DX6/c1Vkd+ftIvt4Dd8+9s53i2o51wvw
3AfFODWAD15gxsh+HRcuu827t51Wb82Q1502mv5Pd5eSgUEjeTa4djc1k6KrtQ6cG9tSG9DPYVDR
EWAcGsNxNzONQnk9lTj6ciEQPJknEiX0ltABR7+gkyB5tTOQSRKPt2LD5Z67bObdWE0kn9kgv0ze
IYBIk12WMEyMqe5ym6253K4Zxf5cYYH4ofdzGuJBWM5spcXjBIOXhStF4UWxoo6ZMsu+KVXqRZ1h
OMgM3FlexL2/+FHHjwP8qOBHFT8aRdzdhx8V/KjJ1abwkvyGHf93zcuLy15nZYPhFW4BDO3Jj+9L
ZdhM7tBPZlg0J/lWWSfvPvgt6sS62ylSbVAsZ7KoZdYoM704g3y9+WPB1b0c9nq8rNjNoilWGKJT
p/Ty63A2m+p4Mz7EUQAqz8PIuFe/AwUyfTG1neU9T+sRjMmfFlrExZoZeOqUDzZHahQn+lyEjx9V
y9FDjYpwoFDXUoIz3gm2lt104H115P9MI2aPYoJ+Onkh9MY+Q2/KD6heurtTxqGsnwTic8wpRU
TbRPh4PGkB+JWokfVUWpUjFqpYGoHsA0eliujw7Lg0qjCkOHL1F01BDqB4oIf+MSyaklFPBqINnw
wZVmxsw8rSCnwweLVwT8hK86Giv/E0lvNfQDRfHZV0143yxPTy8Bf1kMB46ltokkEA/MLlaPQwx
Gw/UDiIHGkvJnOzrDtUv33GsAdfa2b+9vfr/9q6uOU0gij7nX9j0Rwc6RRTQzBgZrtaUqUJHMHno
dBzTbI1TKxkx6d/vfiELLGQTrSPqQx4Esyxwzrln7+5drztD9twVdo51gw4JyffogvZrcmR70Ma5
ntkiiSnWp3fBNosZRgq4zW3SQk3xTr2QZcZz6xe6Hh4PZT/E9hc4f4F4oWy8q7H7wp+RkvEptKWE
bbPppJ4BIkeP9DBW5Yls94RONmV3lqxq4FABXWjdaDtA1JAUieOkcT14M82S6XRHA2AnKm79pxXZ
nZRoc36UzQ13K386ncMyKZWckKW4uLDyE62rrJBop+K4RsZrIMY/f+mKA2B3+44L0JAFuA29XMEh
J0v7+Z6yY2FyrB3WLXiUUJQ4SHXC84yX5HCabsYsNttUtXHiW8S3Jfzjv+yMbJUB3UzQBx7IYRzG
MMZysP+UW3f1FRLhup/iUqhWa54oFFGImfRdcag4NctBe6EDMqGIKY9IMH2eQ1N/+9ifd3yPmCu
IiBTDqp+nHCMQKIJDJwbnMor87+x0gGT0VGCKCsh/0INHZQIILmmUgEuXFdyqgHT04DJFVQ7i4
7fQts+Nzjp12atwkJatGjJp1LF1LWrUwik4f2n2uRf0VgDxcmoowPnR6bHegIqK7ruspNf10UcW
52YjT9USEFP59tZJpbMWFJitSCVLGy/TxYs5Wkp0jH6HJJr+J9xjF9g9vWgizY0mMzGm4ls8sIne
1A/vobYwIAXY7FpfiwhLTUvZtm3CsiYJy00HndT2nQzEoQmESCrlapabeoXdSMT1LwrGKBO4W0x
iusJdCods4/TE5BhLZ1L8BfxTNHzcp5z/Y90Vm869+8nc7599G9JuyHKWw46113CbcSNxgI9zza/
5UyEs5ZCTuYb1oH/4MLpwYHzSA3rRuDU5MApHkyboz5QXHCTTlpOgjtIFnN7jxDbjBdmmN40+8VM
NmV+4bJEKfjKNo9XpQCuyueCJtB1ZFqgrjvPbScfCc91BIWnxFyEBI3FC1BEMht67RRpNidzXY7M
ovSp7XhWz+qSUa0riDZ0z7C3YzSF7A0B5zHHGrxBWxKabR5pCckjHq1v1/xI7S8vqczwhUYX+V79
gUQ5nvpw4Qojdfv3b5PVY7mSm/ig/UvSoimgBT4uZoNo/liCdWIEfZERDUPbZ8GmL6whQMnp9VzG
JRstKHqy+15Iok9C2a40h+zXbep5xGg9TnrP4Na7Cz76C/GayJvJAdShrCSyoj2/clDD8IhXilb
j1KYvGLXuA++5zzXcR7GHTnkyCAwbvnonxAeGafQqJl02I/GBo2TeugqSgoBpgyGmAcKKA3WnA
83041TLG5ZSkAgbvTDCW0oBsCSmgEGS+0fCxdEQHqXmv6xUoAjbxc/MMLV6XzZsMg42z08Pm6SSXR
5t6Yk3+YttilDhHqYHic7ZxZb9tIEoCfHSD/geECgTOJZJGSHDtQNPCVxNjENmxnMIsgeCixKXNC
kVqS8rHIj9++eN8URVfYp0Vssq/q6qrq6s9RbTDTjIlkq4Y+fPliz2dnc9pCzC8Obs+P7tpn3w9
urk5uxm0SSn5QjF0W9UVG5vAH0C3P/KSaUpPPHm9M5DA8AvQ7oGtTqRBWwK+8v3Q81yTVN0rG7Sd
tumz/TSHH01TIBs6GLTxIx2maqljDXhjmBiz+cIG7igmcMhDQ1EGbfzLKSvf0cedq6PPZ0LrBpgq
sE40ybKAdWsY2lgyjxe2begt2g2t3Q5Uh1Ihb+nj9eUnw5zdojEO2r4H8nZhaskCS5wGnce/0EAP
WlPNGETaYEarKe3s0kktxrcSHnzIwoxnqmXBFUajGbXwUnifP3J8T+zz30/fX04Kp2efvgm9ozKV
TopVuro+K94TqXTCv+H+5HgsMqFDZcZzHzgiQ9jo+VQ3TDCSZFnVpxfgwd+GofNu7UNfZT6wBlwJ
/KBG7PhVGS44/XkhtPnw9nXq8NBG/8mxXMT3KvGwhpeKooF7IDiDdruW/KxDh7t4TddvghTK7gf
nK9wMfpi0B7jIvKggECTOUuVP/LefD3BfVI1cCHNwiIq2UD12YE8Whp4g3eyNLYMDQrCt8FxuRgu
6PlNgE9catQUWer/kvpELXU7Iwsi+NtDlYmmbTGHGXUCLYwOx9ajIYaNmziQ7pTfLNqG2hHo65mi4
aEt6xRrQp/ZdmqyEsEy6YkAopAXPKJKRLW9734eex4Ymh4oWugxMTdvBiknWpDhQKhxGxAUEOqCF
Y8OEI3tQZSgWuOr+r/rBdGJohpkyHlEM9yx2w+5I7AdUiDZKH4Gs2pYntWdoAgn6I+1p0PbKqMYC
e6TAzUXsSbpeVlI9065tTKca2CX2hpqdljSx1XvYnfwOWipF4d9hg/UGWy4B2z04gl0edw9f3qvg
AZitKbBPgSiTnBtffb1u/N03b5BN4xP8WmAjomw/pI0VV5qUrSNT1iJd3HrcAZEwfK3CYOhlaiV
w5YtZsh9xhIaAX2iGRaQ0UxPjIVu12Dj9iP7uTojd5DTxmXukEwDp8IXU2BmWrjVWaSsaHAtpiFP
tsf1hqfGZDGDl+Kw3tHWwiGA0AnEAGSH9YO+qBfBdc4cb6WFCawRFnGKxGXJ1oSQdfGZGFpWjSnr
xZT1Q2XQd9tPo90j26N6X8D1DgmC1k8WpgnFMXJfo40XLSQfG/poMSdR25FjxDMWOHV9B69+nKBx
/th1PMXMuAdnTq/f56Pj77e31xeZLuP1a243MmhuyPEd/o3rUNB6nJ+07mDIAEzYxBQVhsYyg+fe
trhoW7CQ/4kagz+s4hVTe4sz+h6ZV85exp4xwXm7jUXqQc/TWwL+dqfP4cJ2y5ONzylkY0HvT7F
OYW9Lac6A46YGzr3zVsit8sq0dsK1ehtTiWK0RTGntA91I/gcySywp6LRFZfjanxFT2uPozqv++E
i+LjQkWo4JkYIAccbOuwGyk5yB+mEf8c8tMzeBifkVQE21LQA5Ii3+uZiAIAUvq9C0uISL3Igs/
yP8CJjQklyblyHG0X1QscMTcYau/tjRhRgx9mCuGTLqOI9uWJndAdsI7q6aFEfcPw0WBpVp2P3S7
kQ3RLbwhHOFwrnS4r6p1V6YJQjicjMlaqDYMwic1Uhn/LCxbVZ6GEzgmDPBxniPaMDYeiS4cX/4t
rOE8KYjxC1Nu4Q/2Iwuf0H7swmecNFHJY2QTORnHmvbOYWTrCMFsYR7dRmPm0Kar0+awIQoqc0g/
k+wRGhbKfNckym4vqo7FZYkG3DwxngJrYqo4w1GXtz3oVyBN371bJdQz0zTMkzsw+VWTPN+/r2Kn

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

46wHGd2fDRBoMLHpeNYRHALK3wC5pqub6L7fj48/S13ehB37EolN3c5I/mddrz7cqWj66deqaTnm
VvTQBg/Js6eRBC4WM3wfiFvAN41jTzr8ynOD6M7MEUXWJUfWPMdQsZeaZuT42/m5N1TopQKaspdA
C056WemhkWPhkRzZCC94eVPuem8iWwCk6hbQLRUeqEHodbnbv8ghN//tX55ctMMkYnCcQ4BO8HHQ3
moPOScn9ur9TO4ct+9FOTS6VVx5n9mHCwmeLHYVAEnR/k1eGPlKgmbSWS405CTHaVPodWzGFhq14
+pxy8+ZNXDHvzbglUK1rMAEsJqGm1Fvqmsqnu/WhlH0PxL35skuwo7HhHqliPzXtggmPGo7a71fq
68S8oIiJcyEsfqhx5xUoqqPgWAX8Gk0ztq9AeepOB0D1N10DUaHargJiwTtMub0DIGOSvzfzSQd
hnWG+ZTh9O4VeWSC/y5UE8iZriWHjU8eFx1YJzjg6IiwH/ZhTnitOoRsEgXsCTu8W7sdzvEH1Tlz
OGIV4xHzDSjVwTkZGA0odjAfk5v407McVEI8XQj1m5rGYj7MN12fry+/Xw3a5POwF+7F3ATfnHBC
93PQ7wU1j7Z4qOTli5cvBq/29rhzhaPO/E7SpwBuW07iYLip/4L7UwMTdHWkmMYMvjfUCeA01bLf
cdAhA5tWtA1OX2jaDd5snGVw5Cwiq9Zck55gxcbnqr2E9A042FvDw8Aq5piA3OEwzohI1iNtFKZ
K7/5+hg0Xw4Fw/OugQoKDr4D8lQyR3MYkEtT0Aq+9rWQc6XRp+g6QPTZxEiX5F4Iv/TbHRRm0HjS
fe/GdvC1E/Hx6ehO2Anoi8UcLhoY5Yn1ci1K0UjPv35F6+KqXkTBpyyU1Q8EIXhGcKLU4XrF2JQ
rvhCTSe2LBCeVKn3heX2K1ZuhZtB15gtKh9E1ZfXfeB8uzBuSd46/NkMWBZiVo3HXf4/xoKbQbvO
SbIMjZPsmDNjAIWNNHM214CNjI+L02B/g+0Qavjo9JQ7vTz5/u3s4pb7dH59c4tKL/9N440cyxda
qwIrrrMdm5YXbdUHM5xSiEtliEalkO/e0LNgmD92dzua9j9te0sTCZ0BkwuE2xv9Q7+KzNBmjjw+a
Co3eNWRo9G57SaP3j805z9EGfEdst4h84QjIdxJ2i8iJwzlmkMeEnJrsZVJrOGf09ld6zujlBqIb
FEp58VA/Jh4KRkLMIWU7MZ9G1+LLntOV+aS0Bo/mu7+pw7FtSgZpJTtAz4PUMgKlPnnFfr9wnncF
gcYk46AI/fkHvHvwWwgui0M/6mSd4/4CX1Zg2s+6EQWLMk116Muotfoopj8zfTY+/HeOzw1XST
fPby3hW4itnkg+JSrtGbot8zlvM96MRic1eJkmWqYrqZ9ixxyf9DprNLvQckCTu13+8/XR1Zfz
E5TkXr7dRCmFBBGuQ6dLf6dNnt1F/P6dKiUn1CDJYfT1soIONvFHa6oqGQ0Uau6f+XTZ5gltKaq2
THuvX2fLBkenFzdH13swCi5YoV28ym3xGsV7OS5coUQfhWdyjGZCFznfBnGWJWObhCu0ile5LV6j
eC/HhSuU6KPwTOiyOD8+qWjr4b90wsscaPFxttRmDtuAR0teornwhM/+3hM6ndYf+c2pN8t1WnH+
7qcqSXVilnIJSXXoHxwlnWSS/34mfJhxTq/hcyzJAKDEFPlBk40oXkrNNAyD7rVQ5AfvK0s1Ngrf
w0DdM8D36sAUGWgXCLqzQbvljuQfj2lCJBGKfW39pzUfyCmk4Am+OAmo25pVOQkolCQBBUYCrvE/
4CgK8tXg9OJivgrdHiP5GMndMVIvoaSFajD+RjKx1C+Fd2oCFXdqAibAd0Vv0sRkmo5crc0jDvb
au6shrA4djyrMCXuCNhWzPNvDnlWtc3dDEZsKcubAHhtNEJV5/9R++zweJQUg12O45KSRDbW0g1
lTXnzceSqqjbo24o1CqXLYlgSw5IYlhSuwrAkhiUxLilhSQxLcrJOBQEkCQ0Akih0K0s5MQCJ9sMA
JAYg1QcgiesHkKSZDc8s1SNIYkkesWQI0gYhSDW4vRgEqUrHxxAkhiA5XTEEqaEIksgQJIYgMQRp
RbcnYlW3J+K2IkgiQ5A2E0EqgQ/VENLG4ENVhrS58aFNASAAfV1sDuZUtV3fVsxJ3G7M6ZngQzXY
7Rh8KMLubyE+VNZMnH8fqtPQbis+JDJ8iOFDDB9i+FC4CsOHGD7E8CGGDzF8yMk6FcSHuuvAh7qH
laWcGD5E+2H4EMOH6sOHuuvHhxa2Vjk71C3JdnUZ07RB7FANPi+OHarQ6zF2iLFDTleMHWoo09R1
7BBjhxg7tKKrk25VvYfdbWWHuowdejbsUA0hbRw7VGFiy9ihVUYXm8MOVW3Xt5Ud6jJ2qKyvARA7
VIPdjmOHEuz2FrJDZc1k89mhqg3ltrJDXcYOMXaIsUOMHQpXYewQY4cYO8TYIcYO0VmnguxQbx3s
0H6/spQTY4doP4wdYuxQfexQb/3skAm1v3NQMTzUKwKp9Rg8tEHwUA1OLw4eqtDtMXiIwUNOVwwe
aig81GPwEIOHGDy0oruTX1V3J71thYd6DB56NvBQDSftHDxUYUjL4KFVRhebAw9Vbde3FR7qMXio
rK9pEDxUg92Og4c3PYWwKnlzWTz4aGqDeW2wkM9Bg8xeIjBQwweClh8BCDhxg8xOAhBg85WaeC
8FB/HFDQoVBZyonsB7QfBg8xeCj19K0oVdJD/fXTQxUYq/2SzfCFMUMbxAzV4OvimKEKv1hZqg0
MsSIIz+/88w+A4aeCTCU4S1TAupmEPPPhRviqNdZQIX6Vd2U9GtGheq6IumvKxQiB5MNBIViPXvD
Oaeawtg4TqjCmPa5ckJLBxX/ByTnSH0N5epgeJztXNty2sgWfc5U5R969JCYZ4JB4iI4RTglhGwz
g4EIOZOpViOS0GALAjGSSOJT8/GnWxJY3C+9jW3S8zBGEupefVt77e5F8OtfXpH/ismuMxxPFfWk
rovJb5Zndezp5R22x6VrrdYUs8VkcBHe/2baE1wi3w7+hvcm457p43ZwC3WdkY9H/jshK14orFV1
yXPyYvBneiu04NWRM98ZDGx81ppOrmyN9p9tPORAjod715aNVWcy8tsX4a2Ji7226brm/af53P0
7h0SROEc/Rd52D8TAiTCW7RvQYnS8L7dw17Xtca+5Yz00X+QIKzpr3ir5zuC/M+sJvq0OzRpKRBd
EtSy2M59m4d+v0DCxXwTSS9FZW9v6kK7oqew98G0rd6WvoobmxmVcRkUHTb2LRLCmoTzNai16JL
3LN8zycwtwBxsdlzRvb9Zjw+Ho5d/M1yJl6iNH8VTnM6EgIZB2FankA7kf58d8n31/XkDGVwo5js
W9gOW1Ds3uHuV+RzVxcCGdjyOS4uK25ru0q9Mk1/WY7K0x7nWCyne7CBAtGetZeE695Qh+VzI7n
2ARaMwNi+P18KrV4SyyqIsVvxj5urwD/ok8XSMrml8qWVxZMhjrVySkAhTW0ZZaff3zjApIcrTncy
JCW0SU10puFe3RzidvYiqmFPmsytoMkAxekyJZ5Nz1MlyocWsvOkfz/G3TtzNMBtUhf2IVq7lafW
DrhA5qZAG3Pm+RRn9+5MuNKV5nVVJU8Byl3bsYv9MAsjOh5j0nN0cYmU3WPXj0Dxxv8/qRxFUD5t
aut65v/3342dNA2K9Mup4Nus/TxfxG8XA6u/pYC9ivsyHrAWN1de37JZynvzZnvfoF/Jl+stRU8o
wr4vJPd/xdj/jflrKe/9wgF17N2SMm1JNmi7LZDpsGxZJosvJPd/xdj/jflrKe/9wgF17N2SaFjI
WEItvZRhWg3zXiK/hkyLeZFrfrng9huIWG6x9TIip1MVvu9PpQytZSoloCqynUiUGkqGnaCPNyQo
nz+X1gTo+Rxl1luCV5jMu8hrVReHnII2Z5S5rlHXu8XOXpcwiLcq7pxae9b91tQZ1SfOZT0mM10df
jj53HLeH3e9Wz78rkVwqfhl+oU/q6Dq24+7S+gWJE2mcjm12v84JnCWf82qz7u1OXJc00kz/0m1d
NK+J65NhmHO+39GJQqdNUJswrWd+wsz16qx1064YMLYzwpDI7exQ6UqbGT4h2ZGzZonJ12xG2YO
WdLWaLawe7qmh9vWyMMjz/Ktb3jhsRNsZ5h2/LaNRwP/btPCWErd5ydtMiZhYbQc8EV1HdPp1lQA
k3zvmY/lPgdKhPCcf9+mkj3IOgRnFIWzZTF2TNXTy6k6Szk2b2sSJRKh8YhQ4jrcsUx501Eptc0+
h4+cUbtPmJbUB5FKRkVFGdzboH+Xsrz9Fhop5WGdbcgIHxrynlYU5zfnnGHH6Tg/NsS46R2D5Lfh
iHWS/KjRTkrtoG01WywNSPvarO43jYfs6Zw85CnqYoBEEKpo2jj+djwsvBOVumKUP7Wgh/W3x7oH2
N4a8b/1e28X/TCwX97bGqx0Cx3pYea7UPKB1RAGRdy3PI/DpEphWkLVkhhQdUqYvZ1c3I2Zn81b
4UgQeKTdAG2Mml8mm/170s27vF5PQKmlpuENR7bVUPXGcyLm2nriu9cdssJsOvL4bOzNbDwPle
p6yxcOf1L69/Kf6aSKBqH0WxN9gNJCswmYgozdfXsjRt3PVJY0u7zpa8d6wuRrb1+W9RuHcavug7

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

aDSx7VawzpDnoDAP6Vne2DbvSXEEGpqqjnuk77n3yHtu28z2RCAAEO6zvYzfc1lZDBI/CUzGiihPX
u3nimu2fcjNqmu838gz3BqbbHhMpbq7wxfzjWak7DjH9a1O50qQYGY5VGTti9+BhnHKOPIIavZ8
phXfxnLO842UuJQC0YOnPSbJQR2T5MJjEerrhfVIHJLmHAxI/nCaMRyOPeHYLeFr7qkjJhvRy8Cdi
wnii2MbzqyL7XuBns46CnxHb2uwnBi0StFMVGL6u2bSjMqOOIWMzUeVsZldZexhStXqli5ls7sK
juclK16OTQia1U/VJpTjNqEDQ80zsgkdqdbdX2ITW8fYp2oQOpckXYBOCZsoTtOnluE2I24S4TYjb
hLhNiNuEuE2I24S4TQjEJiQ/hU0ok+Y2IW4T4jah7fuPz9YmJJ+UTUG+0CYkc5vQC7IjHSHWrbIJ
AUY7bhPiNqEYLM4Ten42IZnbhLhNiNuEoI9JZKhjEvlEbUIytwn9JDahI8jYVTYhQBnLbUKPKipe
jk0ImtVP1SYkc5vQgaHmGdmEjsDbq2xCa3j7FG1Ch9LkC7AJQTPlidqEZG4T4jYhbhPiNiFuE+I2
IW4T4jYhbhMCSQnl8ImlCtWmx3CXG60Pb9x2drE8qf1E0of6BNKM9tQi/IJnSEWLFKJgQY7bhN
iNuEYri4Tej52YTY3CbEbULcJgr9TJKHOibJn6hNKM9tQj+JTegIMnaVTQhQxnKb0KOKipdjE4Jm
9VO1CeW5TejAUPOMBEJH401VNqE1vH2KNqFdaFIF2ISgmfJEbUJ5bhPiNiFuE+I2IW4T4jYhbhPi
NiFuEwKxCRWewiZUyILtOHGbUFQPTwLxm9ArbUKF7IjFQ60CRW4TegF2YSOEotW2YQAox23CXG6
UAWxtwk9P5tQgduEuE2I24SgJ0kKUMckhR01CRW4TegnsQkdQcausgkBylhuE3pUUFfYbELQrH6q
NqECTwkdGGqekU3oCLy9yia0hrdP0SZ0KE2+AJSNFOeqE2owG1C3CbEbULcJsRtQtWmxG1C3CbE
bULbbEJdbNth6qJqtVp29m+eMhxNhHIRzetzq1K4R1CKCSmUHC0cbeAJJ0GQ9JSkzi+YoMjgqFR
Gx80nQ2MBAhG17Vwk3GoMmB4In3FiAcMjnabENmwwHUNpTk2LF1ILBIBlhwk1jQbFjjoi1gybFjy
kFiyjYyXggQjM4KBZY2ACJs8IBo6BCZgCIxhAvqSihENLOMxUp4IynkiI+mJoKwnMtCeMP7LiPx
iaDMJ7JSXwEUTY5R74ESscjIXBiOe4uMVCyBURHiyMUSKBdLjFwsgXKxxMjFEqz+ZORiCZSLJUyu
lkC5WGLkYgmUiyVGLs6ArnApm1QYewc0NkiMsUHMgXZPmlVw5UAZMM2quGALV5pVcsFqrjSr5oIV
XWnGhZ6Gzar2C+XBBbVAtwxFN1DjE1FLC6oTYyU0H3dWx/I9NHMQl+6spOAU2nK1u7TjVdHs01+s
hcaF6HP4wJt07rDzs0aDkjMqJmOXW4YDNF4XChciUq9J37LufqZBlzTBJaHy3zXlrxYjLNC1TWC1
0YeGua1fIUO/bRmM4EAXOGGXQYr6HilXuqbd1FnBgZUAI6Lrhu1iqa3kG4wjmGNPui2HJlqXxo
aTpsG3WdcSVkQDMxak5G1WrLAMEmAk65meEjRjLhJtCvVNBq2qXR+vy5xNiJoIKFwCsglazXsA9V
xqWRac3gKaenkCiVrdSsKXVGaOdhQUSNZrVOou623qoxgo00EaKEDOVjALdaYO056EhBwOnaB6Tf
1ki4YMQGHSjENGOy10CrATpQEJEVgWtprFEsCx0pxGwA7pIsCdbwn4UOFGIONf/SqUpWDONvRnDa
sv9ClNGZ6SFzPhad8flhWYBWR2zKadbkCtIuqLcWCzV+kSZQhY6hEoKTKqQhQ6fUhhkV8hCx05J
fUgWmMkCPL+qwOnxLHQIKDSieUns1AjnNH1VrW46BEiXqHVbb1UrQKkVGYc1Bx0DpKsglQHJFMa3
MSm4a8hUBk6wLaQyUu018mB890fsWSGERS45/0Jpyxz4JxXgtmctD5gnSD1HqrbqCW/kHVGMB
JwxSHU6T58CjRQNMk8vqwaJJMDXUP1GNdanK4KHIPQmwhn5jAOw7iLC2NIqORomKhjtjGiJZWEW
luQKLUXfJVuAC4wr6n2ifeGENYnRjUu5jBRVncjcz472woY+C15Q5xqj9BVhzSUBsApqNmpVtCqO
Db7TNFTTrhTG2CnCemACYJckOSWZFrskF2EtMQE4iutSua2xJloirEEmwHYddpxKBBvzsEJRlmu
orr2F2pp6i0rg8D6ZwJwf9AdXqV2qxIs4RPVvhKA+zMcV0LARJNTEMHdlmuBeNKowPr5riYBj9w
k2/QjaZfaTrrcou2TxBodXqioCFJYfBuA/6YawquEYITU5esP/8QAX+/NEXXRNRHm6aBqvXLBis6
+BjxXqRZDJGBH6/LrOjgo8R7CVUN7QZ1Uvv5idB18WwvUaQi8ouehxuJi9X+0RyXIamDhNm916G
Zo0yOa9DE0XXbjtCRmaLHPwe7wyNFVgdFumwECDVpN9VG7UbluoqTcuq6wbRdBqchDu6YbmLVZ
0GryLthgU1HCPWfGH1NCi0krTELDGwiJEM9Da8kvtOcoHQYcdEj4iho3RrRvqrAOK3Rcs1lOI/NN
aQZrghEcDhQYUSNWAsKxLycODiMk5on8htJUTUHzYbH0T3dJG67RkLldJCTcdFmq9ak2dGF/oxNI
yHI1UanqCV1rNVg3i8Atnp0ggiYIW9xozBtt4B7PLtVFU4cx64YMuM2zF+JSVPA0gxeUSrNZq6qK
UW3UmdHBA8qK1ksqphTjksawooMXldRC0wKadPCqskmIuqqGopf13xRgkZX/B1H4arQ7BupgeJzc
WWuPolqX/txvMv+BeSeZ9Jl0dSFqdZuptxPuooJy9fKlg0AhisLxUoq/ftbeGwSrqpUjSqnM52Y
QmTvtfZaz3rWs+j0x7/9490nT4/PbnwIfoiTu07na0SxgqpoFD/UlMN6vCe/kef2WRr82AVx400f
7/EXdP/x3gvimFyIk2oX+f/6Jy8Bo1245/50nCbHNI f5mEuJN5hHWz2P71k85Rs14Ff3LFgw5+y
MbrHj/fk8V+9W1JDq0uprIX9u9U7pmbvVtRALnKBNRwpmqLd612zZu9iUtmzUU70Gt3rVq9m5N
8eyAtwespQxvd127Zuc2GHY4rUPNvNW7h5q9S6ihqLgCJUHZmjcXxbeavUspiBrUKzuiWNm41bvV
NXv3J2WIGiiqlDgr1Y8Vbf7y73d31KgJ1FCiJDBOaXcPlHhaRPNov6Pu7n5cHjIt1rAqj33n7hjK
3fiU+cuKVw7epuud9G8deE8EPj263j56Dn4kT0+P9/k1+WF3mC8C14824Y9k83hf+fr7xH6vuybY
BsBOGBZGDQ35Rj75XndJsEzh3Ei9sV47tQeuyVKCYpIGe2O5dmoPXJOjBJEdiMbtXNKpm0rYJk+Z
fBcCp6rKjU3ie6du51qohZG43Yw5um7n2pQ0NNR7U+QNa3qjc3VLTvaB4kXDuemA3Z8Y1o7dStO
9hswiQk8Mhwo/K2Rq1twt+hWEDe7r/7dVat95k031B1MFzdetNtkFTI9FQhgJPjWpRjB+RG78T
KMNNnL1HndTXhd60/ncpk9rbRKMBMBNESrS6N8Ku7ibBNShtaCn8vdkdCLdKdbuLsExFKsZI+t/
4d3viuIViL9aEahw3ls09eme103/TbXQaNaNOAYP1VAPTmaKgxsr16obcc28RdQyWLFqFiYtytYM
UaYU07TFm6u1bu/4BsXyPB4jzJvf1NF16yaeoUSHdTKXd3CiW9ShiWdaJpCedz6MoyuWznLcpi
J8XbsFu9q1s68W3KEB3KsAeKJt/qXN3DNf+QmwoK3u0d7I2W9Iag42FOeEfvqk/vvGL372pc7bob
FxoJb0TXQ93tqkOTUFVWv2pvBbWo3UajbqowDnHANPLGHVly1+J6owr199RgfWj9xerfVYEPtbeh
jyL9jcy9TMjLvE04Y/ConDXqq+Yri39bvmqtNpgGvyo3/8/ZQ639GP1k8rey0kOt77iRT4Yo3epT
re8skE8DlrvVp1o7MPJpZig3+vStlg6MfOLZw4YfYb7V2X+ST8EE8veTJtwhwEcQpCbwrDkYXt4kl
Odkn1H4RUKobbSignXW020XJhkrdMPHa9efxHm3045Utm29sqSX76Cny3D3st/vIhqt3fEx8KAL3
ZhCioH5kx/Yb00pBQA2fnnbBh3Z7+PluwRZ4+yP7ffvNfqnt4gWB/6H4fb/ez4mCixUGM2DrxpTo
h+42jjar+3G08ZPjjkjr371x2TzJ0yy1hS5116DZ5ikKYp/yol0auxkKADrB5rCeB1sqeaL8vBR2
1LvfU94i8C18ymgHK8Gf8L0uvECb8RcOuOsAmXc3pd3Cla8U9Z//caKF//5H/keKYrJiR60Puz01
D6g4OYL/nrsL8Fv5TQJ3NiHc2i9gS3B/u8/u9seE+txk/qC8hbuFth5sdXRuUxxswv0CrFiLq213
e3e7p47RfkG58NAenqc+u3fnP7CJtZtRQCB7VI8kfdvqM33X+YosAA92qesF09i36m91VbIjQBRA

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

mPjU569/fMHfF1m6CDbU5zv4jqyge4eND5t7yTagPv+sOE/cQJ4GcIGt/tfXxX79Bf7sT3v0J/Wf
0B/IHPqzTEP0J4zwcDM6ppItutj5VHDAbxtEKmjfd2b4RfmLmz2Od0AhDkTjXkIpnZNEHAnBxAuo
p22yxs/HEZwhBwTk/Ygig067221ypGAPQq6Bj3KE9nY3GeX6foQYC2r1Op1oJcEYANflvMPW3QeA
u10aenFTRsxHPiUKMmtc3MNOvxfB2LiKhVymuS/EclKwS5YcsENJmibb/WET7TPklh/svG0EuMXH
fAXwEt4Gjn5I0fNtunLI93r5gv7sXVDUcR6cIiJQI3vsvSUY8BT8Dv7hUEH8fMoNAbM78hwJ3S7b
7YM1BQcBryL3a16dFrIB5/FW8+SedoLMuvMYtoBms8kGO+oqvFkhms+IWQhqdpsSsAIvVZGM4X2V
nmLxH7hW37ISPblYBT8G6xQCD/tGG3yid4aQedGfWR/iUKbpmPUKEFF/iZle+Vz/h50Y5jP1A1DI
Pni9v7xzx+Yr7fqW/V7wp5o8BxemKyEmvX/z3h3b79rx8F4ZwbxgkFGwRXq5IAUkP68Uw1UhWxPr
C9W11c+UpAy+UCNB+kJNVLIamALah5D0wn0mHOiUW6J6xoWN+b7yA9TxJtkjUBLVXiefvBUQXC1b
EpLnJ/8n+V6EBYhVHSDeOePCgZ3/9U9oW26WP/Lp0Q3e+AX99Mod75L4sA8e792gev87Q7+81X6o
3qpe/t4ELp79y90av7tRXj7eV8+Yh4cEgXzZH0IY8u0SEGGe/SmwFluECKUCKcuPx/vLJfl1nf3E
w9LjfxFluU/aI26p50fjqctTAcidLY+QQ17UXN8irhbuKa+lo+jqQu7raB1gB/YQq3tQIdEGditu
vjjH6nkR0R1EYb+cCG2Kx8a3sfCDzdmIYN5dNdaXDSqOXbz/RME/3tEkveGYpmP0DEcNdbstKqIz
1ekFZ618SRG1kWU3enZD6110S+PDy9J4ojuaytrtrriN2hgOeE/WmzVTBpoc63Rf0pDdpdJ6qn8vS
yZE8YNOaYtiGY412qFpaF93rS73GXMBfVwNLPKRqmqV7vN2PDRWHdOyJdu00NFMkaK2ANXYzB8
cgzRedG1Imm27hjsZal100NHUKNjFauGrYe25Jh2w+GswAcLsw1lnOnYJ8n02JPK6HvVvCxdRH1z
seybRx1GfRhmXwESIfvDclaGZpht20742xTdeZDMUaXpYo461ngEj5vaTF0xO+hHTuqYebWIjAC
geMrVrn52DnM5EY83+ihtf5+UKTriE6yVQgbg/urHq+vemVedXIDPpcfzcZMgcAcZ13n7Hd76Wyi
hua4vRyEYFW/LCUP41SI7cV8bIdzZhqaE+3sj52sn+cWb25rz/Nx4/mydB5xli93lu6x3ITk1Eh9
+RQrcmcNiNpNYTN8XSZHi6dNJ3MnBnIrrZ5JE8JMO6st1WJPlw1FzBkstelYV8R2Yz7uxR5GCzoP
WhyLs7EWk/vsWYX0qUv2ONSraMIhX4jTiZG75zCzcZtWJD9xx1qiSLB44qTe2jLDKtPyrDJEMuOe
ZxFHu3J8BrjRaBOUMp8nXgh6Kriys3Qz9EzpcD1dcEdv3YFPvPAB7NN1p6V0jWDFNmKPiTfztUTP
TLTIDr2Ns7sshZtHf9KdVEhghaPnGdcE60uXZzV+YyQu5NRmtGQ2NnAVuZPLUjWcrePdbKw/40jG
YajwbKhcllsyxQGMX98iksMC+J5xtOnvoxT07PBpVmBwXOKGYACnXnYxDLL5LChTQLc8iw9FJSm
eg5PqiDiB/OCB0+4xYyxQ0VQMNJKSERsaMvSbgCRRZM5DUhU6jsoNxGRsRBuXEjOzZ161uqy1Att
qEOB7gyhmE07GZ992d1DetJpxsnuGHC91tLp+BhaEMj2C/PSvIHP/BtHVkzzbY5iNUDV16Iity0
Zz2dzq1HbI8G0WUpdofTV52xYXK64fQsi25wbBwSBe45YoxdtlanGQoYnDe7LB1Y611beg3Ncklw
ohaJjr2QdHoHbLEAgpN0W+qN4NPtywgb8ENvNoa5HrKuiMBHdk+yI+KNIvqm1XD0fojLMZmaqzLC
Ckv3+7KSKgg9ETcc0HlqMmLdph1BkRwLjopDfSrKIcnW+MLN2DadFM4JHcGBnDcUyMCJ02k7tOgp
f091L0uBQnvjFYkugBQ6sgPpQFUCUV87TUVMY2+jxUGBqjKvbac8G7gM1nSnhwgbHuoBDzuyaWs9
3T6pYxPd65Twhx+hLFRm6MYGLQkmOnMMi8WOCakZGmiTmJPsGDpexE0qGDYU7MbSPhC8wgPQsJxV
x0bdT5G4kUM7JjoKrij41BHOB7z/U6kcRzi2gLT0wXWUYIHJC8AyRclETazqxWXP3c+ZvX1jwJb
WG8W1i36BKgzQBZUrNoYBDPptYB83Gr1MxTC40Cw20M2B8QyPFyW5inBQDBAhJiOpluGViCnuAyt
hi/Z4PaHrb72qTDiJSjtPCicQfUqEP9zABzATyMH2AIJEwLLktZyfKIgtZHLPFxDZWsKcHEFjgWd
tLSyq0e3oOmSz7Cl8sdGgSroqWTKyTGTehBjiX8IyRr0Jn8rrlyukhUARdpQctDBx6EagGK8cK+
sEqJdrwsxWrMgpyPZWVwpt0KL9h11D/5osCXyKhsJCHA4QUUDR7AjwvYqiE0LBwh9aLAs5vV88aTk
4YtLQ8yz04O6XMMW5pSy3ZI8dTsKbw4Ylhn8N/58Yx2LMYeERaxKgggdEZ4N6Exyq1MMjKwYBDckG
tpOI7DtBU/KA/RxbqbTI4m8Fw6ngOfR5rmh1bUgRXpLXXrnoQD6lyw8qbRHOB11RLOSvXWLEJZR
eE5HnczD4jrtoY4HjRxs/oG3SyV3WVpIuiF6Tf6sNCRfd1kIqkDEgC1j0EYczPZyGaFRBPjs9d0
QHT5Iiu4DPrtr8rLUnXCLoc9JAegiHxqyv4YwczWILZi75y3FYsNDRBhs0kPJFIZ4TPIH2GGf1Cg
c8erGyHKEJzNeXQM7dUqVAlpQkK3gR5WHZ1k836sohcHU7HDSL1JA71mWdQrSAJTul87RFpFHGa
Oy7rFcQUSfFR2cyQkF7oKM6Gci9ttdeck+i3TEMfesYder76Y61Uq1BM4bOBvkaYwm/U8TjweZb
1zVakNoqpmelVTrEA4HZ6uljY4XUp0fEpu4hS0x8R0Pf3zhniG7sNdUyOUU04YwZjGUpLBR0mXYM
lyakKJ3JDMxgk7MulaNaqRzZW0sHkKuTQcTxIDQzKLGdv9YpsLg7h4We3EnnGwPFY+E19cpZBZ92
eU6ey51nd9JxlDVXCwojTW05Zd466xKflYlPd5JCsDSQsmyeDqRS7Y0dtblB9Ep/BWY+jwlZhOPK
nJNPE7k72IsV8sKRYxppYlQtOnNaoOheVY7NIOz2YKaJL5iF8hPmTGM/Z1ogOI3nKbP7cKerjGyX
CislY1+2EX4vTOGPGxEUQhmkKmuYt1k9l8oUdjBHU8jnIguIwnwHownBc4imDYMMFAHddTio+sV8
Uwq90JdhyL0eFgDTR41HFUSGigwLUIAq6OSSJfCozSxiFEUH/vryAuiEDES2DJaYzGgNY/kUBp6V
GF7khIaYr6dves8u42TYAkxXU6h12Cibjff0U1S9UVikv1S4atx1U3DCOGinKpWoRICAPAPStKbMA
XptwLS39MsJEB6Oz8HYPhTjBjAcT1+ysUX3OoAzRcaZjKLAfuC6oyWUpuJlo0e03VorNVdg8PnjN
UuhliHOAFZcAPWCEdluRpTM6J8x6B5QWdwxwRHCVYyC6S14RG/YFsd03ixnWDo3JYunK0GgNYzq4
OsBWDwzVL3kY2kP+TmLkDPYeLAjM64i+DGTJwXDRIV9ahP7CACFRZOrCFUSOAaxIPKj0nOsR868n
y1I3XUZMHUf55WSJKos3uS1E+6DIb511bDDuREPOqblcTBnt2VsbaJKMla4PZBBirFdm9Srow1Pff
XKQu5NowV99IzS7WfcRd2KoDgSx103MwdoDAezFQ6Nqd6KENnxZgFaiVg3vGs88Qr2YbiDSgq/oo
5k3XCo+QnkBQhfyf/dJqnIKLct/a5UHxIChsqJvccTrpkYKXO7sZKTmMuBLDGHqoxKCFboxszhzb
5bxOYQHAERI/k80ALNB7Qp8prak2gd835IyAVBP6d5GoECx3vEr7opcOySvDxOURb7mAczm1qy18
BHYgaFReac7AYD8htftRCZYscvWLO6vym8UIu61/GrJznDe11dhsUTTctXgpfS4aVMv8pmSfIpQ
GIuGt9YSpvtpmWnayELCwA6otI4kLWdpzaQa2tv3dkrXSOBDVezMRDbOsbelWdFikUu8FnCEqRe
WfxF2UH12GWEy+pHFAJJP6tF/1oJXucVcZBQgCLBoDCavWd/wu5+zW31LZfP/JLbCuww2vrQb4tX
ZWVeiXTVobi5kQ/KxSNy4JBHedHXY24+7jRwWa7hzGWEZyloo8VcPie4NqF6Vnk3QJ2uNRTYnWat
Wqtj4deElbwWBO6ALoTKQbsjUEYJBCj7LM8yg6XS7pnnv669/MU1WmjB5sZo3r2zVszbOHs6X4dx3
tQSV4VWnAxRVXGfYIOcx5ApZCwsKtXeOY6vCw5CSLgc0Arujf4/d2TN6ET1vKrhqQ5FnqEBySDLz

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

sueA9ivPwYDY2KnnVauwAgTXs6F5kS5ADFT663sslQbUdyiYHJZxbhn4Cfhq3qy80UO6AYK0AvJG
xYx1cf6yFb3WXaL3qKgQwJMzyNtz5Z0poREEgip61rP60V+dFV1oAmkzb5638Ao4umRELDs00yGr
x5dnvZoiV5qDXn9XJg70RpINX7w0R5R6NshgiIdE2KyBUSWUpQ4qG7VJ51zVxBroYavpH2AUOWPK
jmS+m+GxrSx1RjCmpg/UoNtLiciLhYA+FMew/qe9c2tOXFcw8F85P4FLXLzsb+4mcAEMoBtqt8C
THEzCwtIwuXXn+6W5G7ZsuOztXbVPLXzQK01MyGypVZfP7W29y07j7iPDzgz6Eyc/7DBzU8ZeEyg
gwUE5f3a76Grh7M8+RQzDLsB1jJzv4On19KrKdfo/mBmWaX3ubKCXgrOMCXNI/RenuHRXycYBARd
BWuLaUFQBJxN4AJEKv0+NS16pY006mmjIDTQTUAV+y52ziDGx5mDRwbeWQ31FGZ1p941edTdh5d
xXrS5rxaBRLQuxiWjn6qL+EjRp+g9GBksIS3t/XsKneOV5G+fQ2CCK1WSb79GShweh1P2By90HJ9
QTTb0Qy8095cBuiZxzf2zscr75wBGOK7pBSjfl1I1fvuMAXLB67CEeZihwbb8hHB7uxNpeiFZtZT
xponyl/NQCRnE7D2PGojqduA0dJ1mz2aQ7LsXjKJYNSUZfM58OCA5n5QQceZnuJ1r1wC2Bjwi/D9
+6A59ySSnPkBXytJjde9N1CUSM/oKD37dzD7bOkwFgfjjPH6Rhlp+EWHSd41o2Ryjbry2dIp07C8
CvddGeWpPHoW3H2Ox5z6dGalOVVEaSJYyxi9Gvy13Rfyp5Vh25qPYDHU13q0ESvr1M/S79Jhd1+
E0YCR1os/qLWu1qQ9003wcwEHkYC645dKFr4xf8ezr+OBV1DhU0Y1c1m00gx1ybQ1g96jR1fpu
sN6DupnWuif267KuXIDF8379UoPJABmZ9VYxTBotE6zA6WUWHh61ChKjigzBFY0jCEYcGM2xmR/u
UQUHQHE6D8tWYAuzkLUHDz07UH0AvC8wX1XUSSNBGKKYrhZyncFL6yK1ROlewfvJWDoSx0i/Ro
8Bog6/PZ6LLiGuaJnfbbruehJvhY1Mdm1IMyXtOGWAAZdDefp0r66bcPaWLZ9EBRrXMFaQLjipV
xXQpvhDQtXh4WJiQon9U6hr07+ph8LkQgeKLT1ba/rDSBDCyCbxtDJJDW5/eDV7jYRjxCO09xX3
DPd4dtUPbeJFT0XM+ASyVnJbklU4qI43Feegfeni7sHgCEYeHTEQXqklQmWwhleQ2ZDRxqQUYDJq
pELQGmBsh6kTcdxw22F8B1MHemqcrnGYXVfMMyRfHVq7osxmYC/c2hX5m0FP5FZ44ZdjNjufYHJU
BbvEzHBRs5BTWJ553au+PNMPgy3H/4aJ2b3YrxHMxMLRcYKMu3dQLp8KhNXrhIc11le8a8shp27x
VBEX1yQroAlPQhzB5RtVMUOdRjQPlvEW+9Upp1nxhBH1dmQZntoAHqXxkcSy+h1xO2LwO1exO4kn
6yannL4wmgg1hG5Qko78n6Vs3o1s2gSV0yZcjmDs9K16hrGuW5NOYNHFxWNT6wPvDaoS+xPg9XT
OJwInmQfPDLtX1b00tEpQA+sWwPED8kUiOlX5nm/7pU2pJCF1nWLUbKSpipEl++wJKtTNJvAYyvR
5HVNzAIWoeEXQWCAv77VHunWlBAUj6Xh+ombV9vEWGfRDLGwQI+Wqnk6y2dfIwlq4qdc06yAeAs
V8xjYWyw+tJdJT5jIhU8O4Xb5GpI9Gfr9U7/TP4OhHuVWHJ2+RNHNWxdd++CYQJ+TtQMh6zVZEo0
J/Ad0SmDVVD5JuE3Kd5j+QsJl3zXDvWWHquKdVJMjHJzXWecAs+oGtP9eaAhc292iHqFYnik8g2Bf
aInLcFwvCoJI+40bpwQEbdBSe61kUkDGRR5RXTGD+hCkqIH6F80Tgy52kYurRwclP3hH7SFyMOS1
LZ16KkJeaO23rIffbXU161AFHRVUfmzPqEKKTLyIVSSalSdg5MC203nVauiTneY60CP8og4UfSo
8F96ROMLg5zrpAdrifqiTlpxs3iYJMUCDOOrntcsnJuxQ9y7Br1gd4j1602zV0eRPEcmKUetbS2HK
xeSEJE+RyhDARIEzpXwovV9jDE8XMw8ef2KcQQLFhAczgfB/IvKTI8x5987J9p+fsDHD5EoU2pI
eqb99kC7An01CA8OqyFKGOW+Gs2TJQntIyz9wMiS1imV53ZXAtLNwfnSL+NVJCVgr7X1RF9QSEU
iaAsQNgERoxPxxvxpnlBrQn5ETsBa1ZXWFoXdtA5OSmo0+vtFHd4fdhSuL8vW1b6hWWQZpUmi9/rW
22DCPgZfOufTqOBXZC99MMJIIj6mK/ak5WWONiGpp+3/qdZ7/wh//OrGj/PQ49pvocev7/HpD3r8
Bz3+z6PHPrhc4hwt+3N56KHwbbVDU308hWzFWwk5Rff/IP3rjMRA+1SW2DwuHb/zoYDvV9vVfN
Rj/FL6Ff5K7nC7Vm60BJEO9roxtI1te9DDvL5BcmX00qkTpRb9PRkxgcp5XA7www4AyCiHJarsE
M31G9HiT54hmPKxtjvPaeh0YwyLDBiy5q6zsfZ5DUtmNMFx9yZJyF9F/bdZPrSuiZqCOYQZbxf1
tc5NI06y+qBsQDKVHTgEnxP9hvNNHkGetzom8qweESAwr23i6AGLjSLMRxedzFVHKZ9poycACK
YSicWotNvjKbzKHu+GjHHeyGCJ5qXh+CQxvAph6d3XHHEEwau9IZnopS6JqTa7RgP/uGHVPIGOSm
wy4h/Nvyf0DYgE4fZtaIWTigt0qu2AgmkolkVFPPrBwpt+BjzzjgOHuP+RwCvMA0mRBFPEGQDjQka
cS2AZ9ifxM15bb9KBKbiWOMh+N3IysWgr+iRn3xvJxMmHIJd/314G4KgB1VNWBPgrGmqpTO9avvw
bI2D/T18+F0V67i/n4PW62HdEyZmNN6HU/U03fWkOvgehs2/aDtuRXLh2xRTj29UeUXp6XdVrhL+
7mYo00kXEMc6anH5mDFRDGV5DFhQmb78CmobHDNvwfb1tjveh3klidbiajuV6A64xc9g5iRDSAM
xPj5J8z6U/S8XE8xq1oLG0qqhPb3Y/Fu6DmBoQr2MKvIKsDoEyLD45bfvRBlzNq/unpCrT+OUWUe
FeuJv2Afjn0wcMTv4p81sy6ORawGYvdhmQpYbLvQXG3Zn51QnAhiN/zJOWngdovB2a5kNjwipBo
8/TkL89mi4225ino3bt9L/qOVcQrmKsLuf2FUR0fHv1qzQFvuq+h318f1T+d/m10GzceO8PzsG1h
m4pFLo8g/8qoXwahpRFkdhtSiPzXCDKvq2aRyyPIRe+amlHSx20+8cD2tXJi9eJN+jCbOe+ITheo
G1H2enua7teTcNPxvbBLDmYlhPfyBr51dEAjgBLHHfpa0+NxgP3IQ58JTzGAi9cKqmBrYd/ixkfh
S+1rktTKPhJZ+jXsnOqwHWhAqa8HmESsm7rqrISlFYwi3yr0YBog4bt/K6iEX1/anKA6AQdyRF4p
+IJt0EXfMfeFDqevlhL08HjjQI+z1eSkiLxbnoe71mToN+tcRBYaUVSTVbW14y4ig2XfIFjJGjHr
2i1OYR0/gRdzWoCHNjWSEfz/mL21++uymcEVCzFkTnwKhrkUhiy8tQs415gfwCzwcD57R5rWB88M
/KfmbdhpgsfmNRaH8DaHYHxxPfn+DffndjYx1PHqgMW4MjsNzm45GicWfjDWS65GEEd071eLSy7G
kUUBKss1F+PI7K05uORiHFN4iFkuuRhH5ojDwSUX48gc5zi4ZPzk48h5GrFpnZ04siWP5zmkotx
50SrLi658JOJ6VlyW4Qjy3eV3vfl7416K8aRWYU7uORiHJntq4NLLSaRU+1Wm0suxpFlkjfdJRfj
yByrFXDdbhyZiW4H1lyMI3Ma3cElF+PIPKqDsY7GkUvAlsslF+PIrP1zZjQfR2Y97OCSc3Fkyhiw
ICapA9eJVxeOLOxrlksuxpHFu+bDv24cWRYqMlxyMY4sk/cZLrkYRxb2Ncs1F+PIPKqDsY7Gkd1v
cndJxTiyKBlkueRiHFu4a+OBqRxZN45Di65GECwNmMWSy7GkVkjOrjkYhw5+aqLSy7GkTmyzsa
kIsjszQ5uORiHJnzEg4uorRhH2j3s4JILcWRx/LuzrDxNz+hIZkFgpEwFgIeYwJL2LuxySdb+zHy
m3GRjS2XIWhylDl005IU2zMPcnpUkGwN9L2Mi2Ipb7amrYe6yZDVurH/tbbH9sh7FMsLsIk4S81
7ATrL1MbF9Ic7wDxGF1kUzQxR5ZdRHtpj519PR2r01kCGIkWakRokBLWcLDCji0wmK16QgirR0rC
769nOKGiZ+53NMixJn/gSfhd7fdMSGKx/TBhsz3XR539aXhrnjOjuvhkN5bMecQCptmNJUTpyuWT
3RGltDm5fLI7ouSwoYBPdmPJHEkW8M1uLFL14MP18shtLFjKcZye7sWTeOQV8shtLZhku4JPdWHLq
Xd18shtL5sUp4JobTiyZE58FFLIbS+YZLuCT3VgyRwXffLIbS2Y9XManu7Fk3jkfFLIbSxZWPZ9P

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

dmPJLu2f4ZPdWdKn5Qr4ZDeWzOtawCfLD9tdftcCpTmNJXO+qYBPdmpJbOkK+GQ3iWlXzHL4ZDeJ
yTungE92k5jCR8znk90kJueHC/hkN5bM/nAbn+zGkvlDC/hkN5acHtXJJ7uxZJ6mAj7ZzX2KLFc+
n+zGklkPF/DJbiyZ92sBn+zGknldC/hkN5bM71rAJ7uxZB61gE92Y8m8OKVhfbMZ+IEL+GQ3lsz7
tRSsL7Fke+fk8MluLFmsaz6f7MaS2dIV8MluLJlnuIBP/mV8nvlkn5YsIsl8Prk0Pp/lk9lYMq9r
AZ/sxgPYMy3gk9lYmvsSBXyyG0vmYlsBn+zGklPS5OaT3VgyW7oCPTmNJYudk88nu7Fk4Uvk881Z
LHm4a144t9b8NXq4qCb5NsFHnyZswW9GzebTrR6Rg8F4b8LafxWjbxRdMzMmMcrLUSdtiAObGOea
HvnXRi16V93M8VPDUAk0EzpqVdYSprlhDqpKiOohP1Hs07uvyjhHAb+po5VomLQX/goCo9NJ3gkD
KFHjUJpukYyOYlglxhwLfGcdoupNwKOCzRn8Rf/Y030mQUhUjK6PmftU0QiuTJ6B+1S+OHLsuWd
NhKEI8vfv4nCJ7T1sNgppQ01NBmT1uSIR4J1WvdBguuz7g9+wQzJuRUe7qSskGOGJSQtuYMavoEKv
vAI8Ki6FqSO79itMVHJ2hhwz4TcFyCy/z2exSswJkzgesUYkLSm8FkTV3mkhpAn8P7JuW5USRGRJ
VVZQGPoHHQhv2SkT2t/2zkQq8CKz8Mj+KN+JdZM625Wpc5Auvjz5w4rS/PfwC0Cp1QRmje+QCAWr
TTwasMXyqhIIBoSF3zRWUsPRBT3emKRrAMJuJofmggYRUbMeT2ACUHV+j6PKKAwoqnSvFZ1pfn2
Qmki5NDP+BSGx3vCRNXyqmM6pav+TV/9L8SS67+FJb8c3n8sN3/A5D9g8n8eTI ZHDSbEPY0ieNSB
vx9+uM5HlQaSDYfMxqW0kGwK+RxUuIDk8/DWv8GnOuyMk19oSpC8rqWBZMMhs8tbGkg2HLLtFJYC
kg2HzMasNJBsOGSRfi0LJBs0Of1qeSDZbD8u2ZQGk2gIQQA/U7zNtwN4ROcRwaAcwDJJtDg6LY0
kGw4ZJam0kCy4ZD5XUsDyYZDZmNWGkg2HLLIC5UFkg2HzKn90kCy4ZB5hksDySZW4J1TGk2HDJ7
GqWBZMMhcZheGk2HDKPWhpInhyysD1lgeS/HcoMOZIfVh47c40MwgaYp9nbzFOW9v9Heufi4ySj
L61+0JNu7M0oPq49Lw4E+nkT8qshqv1UR7v9adRhLPopne506Gzdovnrzsxfj+pemiwOrT3Tvfca
W82bVLwAoV0/ua/RwttiyXo4Ahl+Tlp0d2FnV9ZuElyXuv+5wHjkzXuPnbETRE7zx5yh+RJETvPH
LMNfgshp/pit+pcgcpo/Zu0vQeTbaJoFkdP8cflVr0HkNH8sSnFfgcjparGQYS4bDzvDK5iG68hv
VhhETvPhrP2/BJHTnpxMixoQueWDo0xiWI39sBuOgrOLO2ZBLNUHXLHoiJmBpCH/hc5488Vpvep
7Dj4CXv6KhlPEXK0YDKqZ8yzjC039VMnuD51uu+IBCjzaSppfeoFzRpRNIXO9FQ1TELxIksF+b9/
v0JKIxpHYMQUJ5WjK3t27RlTrzCqVmDy9+iAtVnZo6beRyYilqTxuTgEJ7rWo4bHwBu7SFcicMLg
/RGk+il2zhImZVBdvbx480lFrXvTv0u51Ub50Ut/ljRxHg3fKVRHZcp4g6gixohz5ZFn5I8L2uj
3Tz1rkPrXTuYjF9xCD+W4HkvO4z4hNOG/7jvfoiJGyAD9Usa0Y5IhFXnxmjPAfwFCe9Uzpc+W/5
prbFKaVZeEvYpq66GCa5D8ZJ/RbZnKYJ1Wz5jaiXed7dLzueJKKx/uaoiIa0sMbFGJF73wtFFj1d
BBtne/OIiENWhB8xAwQ7SAX2fQX+wZ9JGNWtuyjGR722nuEvKMO1gyFDNKz55Cims77pCjvQtPby
cP+T6j4wQoQ8PP2iQRzVaP9SxQWl01PwDIsk3eiLXsEKV+OoeTBW+D72qdT0IOaJ4w+LaL6iT17X
EAJMJZ4LRrnuB9NZA9OmCisVpXODPXYNWU73b0N/z4lnUS1L90FAM/kWtWlUJyIsmrC6Z1RM5B00
JNKiNOJg8RrFy7ruf8H0BnroraTcakcc6TrW11ElT1PbWcflTboe2uY7Tvsd+F81030EB2XhLGX
wyyTr6boXo/p3rmie5FCmmGh6L4RzRwIExb7FsSdUqHvI0KsUm3Bw4pS+vxELE016V4F9c6PT/Yh
J5iUq6F7E9DmLQFterxUuLM4kmRMwNQ8VPF+NtoHqFrP6p4Txk+3nRKI4AeytDa16R59JtpNrys
eTWhhxtYWUE65x0DeoPv5G9BkZeAvbi1Chz44Qi3WlvVpTIOtCAGhmbrsaXDPWiBuXtDa+9eHhDT
WhmXPnVbOlAYWfa/1KNqIoUXRelioEe6eDAiWcm5rLsaMsngXDJUphT4sJetOzF44qBhb/+Cg2
fe4WRNWTfDVBvrckfJo4OhesLXvh6bu2hNi9cacRQ6G1xbtCgIT88JXcgeTkRffYDrz3RZ1Echuh
ojevENhrwbk11MvVR3LzF10VENSepudKhm/MggpBj7088fAWxOXsa9GnaWdqU+DxV7wxe6Yz8Pgr
3lj6/inw+cveWlWp38btC+1YYc7EmPH5RfElmbjDNksylMlRpJtgpNmuKnFccqZGzrR47oekq+W7
Epval/WuifSYd63lvWskOx7ZqHMZwtkaNfOuVgSZoobDKtxOmLu04QSpYzj8VemiV119cycKmR2b
Tr7s17j2u5fY5PbnU+NAmwOXfn8aHmiTB7qcLAVEXFRC17f40eya119pX+Iw12uJ+Ba6QUmZsadS
+y/knMAMN4WlM12riF5WNXg2XLjVEF2rhRuw/KlOzL1BnNaOQgfpMw9XDav8IiuExI6EdQ8vz1FM
PctFy3XlqOKiSGxr5sa1znimhQ7mmY5W0eH+BP5DHS3h07a1wN1+truxGd9+DtGEVKuk5EYSiTbr
K7RE0rL5gyDdnneKVHW4hbAUeefmKG8qP4wMEC+6kqp6Pm8rM7U5vK3GhrGh2hG2GnEyq15tFBvd
OUYpDfyWnB19AoumJQv+bZoGzqnbHDz09sfUHHfETY7m0bTyWWqaBc/dsS+h0wd3n+Npet+a2V/D
7FMIXkGWWvhNhqUmwktzmpo1ObRMEVMEQSRzo8TQwoAF6p2xOzJqTgzvE6WI7iv62PKh30XdBoV5
ELJu4uz16goG+GyupqT1daV6m5w2YgXTx1PGqjtk8n6vQ01sNwezSznzgwWIT7ADz0WvzB2e8UqF
4sf2DyQ4ZquPVJlug02Y6v1utjflo2jhNseDXWlL+7fe4Qd/gqDX8ZFAfRocOMer0/SrlSGg4Ai3
28H0tP022G3P4IaS+rV0k0CANVYJLqwaCc8WYg3r+gNPJ9RXL6e6E8/FcfQ03IiotN1j1jddDsyp
WWpBxUbqKGSqT7B6P IPLKsBER5W6fRMFUNEBXF/OEOBZfQXhqq00X/eXFdrfBjknBo4ugGGnba6a
R3X1fs7sL8v71LUBOZJ4gynidHFUTADogQ3sYJQvP8UOYogNg1qZSIKcBA3EzCBmWu6JgM1zNZmDt
b+2KMptBZH7krshsBk2V4S+M42h7hjnkhkG2VfUXm0FEV8WmuEHDqRMEVb7ZlyjBxCsUXhlpq+o
S06leOqISx+wtSBsZcFN/psjytQJhEQ8pT/skFMjngl9xkrAyvwcGkleSb8j7ksMfjcUu6fEU0iT
S05xtI06zns1ZKyZTBGrUz5Nz6I8G046AYeJSeGZfT0atkTcOxLZKsnzIgmIL4ZTCqNvuiF08k0
a+nWukZ3W0kUIDhaMHkgfqrLKc38D40NW8cDyzcDV9aAR0XzBwotItw7ahjvVAVk8BqualqCamYU
p1DSAA7lMSFChzLJ18ryNYwfdRkAd85z6xTR2Tp6LIzNr/YyJXB2L5oNriJTi/akeRlu6dLwSxnW
uGwG3sEa/27UbI1q1WrKsMysTX9jVMc/FrPGnAlx9sctYo1ZS1jQcRnWmKXJgo7LsMY8qo2QlmcN
OctlQcdlWGM7j5hAx2VYy5ZhCzouwXoLb01Cx2VYyX7Vgo7LsMYiQyCh4zKsMeeHLei4DgtSxWxWG
jsuwXhxxWNBxGdaY39WCjsuwXmJdJXRchjW29LDdafkr1pJzIP8vO00734KOP97jP8TxH+L4P08c
h6oR/8m0PzY/Q7POOQVGM8w13TbKmyqwn10jdxvYU/dRqAyFiKh5slIkR1Si2d+8rtYS2zo/n/6
ERN/lorurM22E10Ou6CUYqrKb5u34ZScqPMTXbmIs7vpyh76+vHCGiWWzFF5RDRUwHMTLbXSmjtd
iTdelZGK5y8mk/FM6tC6TZwSofPD/Z30jsfGCoRyMpqEQvMB7w54dOW1y6qs53EPNeQb57Qzse/
61Tt/6bugVgrRymTtXHBxEPOi5Hs2njy/ts4NwEOy8brCmHGvqAPVT/Th4qlSan7i01v4VaDLYYY
K2yx1vcgNsC1YkUDefncGTJIAkhJV3G06bQxfYyHH6BGurixp8QnanVD4RQ9RWu8v59NxBEw0Xx5

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

Q4hy2I3pkWEKIPywfqd5ffSbeA1NdXRLvetwa+N\YXcDSs0bB97gO3wGqMxAOX2ftVuDichktMD9
9vxg4AX6sfrd1dSvhuNvqpcFtAHlAKmVnHUv2pYrAcOkw23Y6Xuhj8AwPrZz41H7ztbDY0I7j/Ce
YAVw8at9WIplalxRNJ9fHTyAthzM9mripDTZTREPb3fPWLeOv6R8PqNkF+J11VQI5g0TbeVxb8T
NKdkRCeB15ni joklp95UQCpXhalnsIJ9FREHH6mdo0jbcH9vmNACnPXx4jH+dLp3T+2z1abd+Ds1
A4FPu94UDVfeU/z6qLmVPe7wWzej+5WL58J62Q0umJByo4rPyJ9XHmGXMpNsdzvmDslse/yLo7qX
hrsdWlOiv+2xq9sX29fCtseubse/v64sTWAG2ufLyG9qPax7oezRARs9slrRBxyCFQfLwT58ULrH
G4FaeQrhB2G3gIpZrr919kflL5Lj5Y0lh93Ei90aBnRsXsluOPyrbTb4rmsUO75zZ0ITdy+glu5o
CA6mTxOEnwoe3jCYdvZJnsZCN/U7wcdw1431SOYQRzALW57rsAo/sJr+vxRLGLfI8YhHHk jVABRd
AB5bB75Ex0nGsMY+A7zogaKrdyGjBI8X9MfZPFnBDWVgJm/961PRTQHXwhvKTHWrS7StHgyNJ/eU
asDs9A1T2LLovctb3dCY5jQagj/UkNf04Z08b9DNq1CnTsuYM6wjRuZy6B2YiV6MtbTKjyl2N27E
4ITf1Ea3CxHwM3g7ghKCv2z0kTV76oyvabrYBRVLL7yALnZBxfyupX2Ix7xG+G662AUVy1pMAV3s
gorZHy6ki11QmbuXhXsXcypOvlpMF7ugYr1f2/108S/ZV5sudkHFvNUL6WIXVMY53UK62PPhemIx
XeyCiuW7gmedONRfjmrdsfpZ2KhyuibBXvbQZn+6K6yrq13eF9Wu7R7728gmMSKwJfSmieQbqhp1
FBOirehZ3Z21W4kJGVbXyJsu5ApD8Q1GhezZ4LqovVP6Fj57UCX0TtRD4BC+vuBpQ5UPrOpcrWdy
ulWTD5QVIBd9iyTYfJm2kGir7AYNa+v8PyYh/Zy1pVHQd5ssHhFEVTcQOgrLDhKmx10M80XPALk
6qMs1lX3UCZe3zSqABAFWmOTKbLn7hkV17t17d6sPE3J+6Cr7tkXeKYKvIoJwG5Iw74NwCpYVvwt
G0Wcs4kRWQUXp7XAH1vWu3p7vKONhY5Sn5XByybx1EG1JNX2te3SJGaOGqMFAFFPY4Fq1Qx3XBV
IY+1/35RX+nHi6pYcivGd0V9Ihff3Sb47muC7xJRw6NiOTdBa4ToqasJDQ/wYG4LaB21Rixotuzq
sczZEMsXhXjHXht896Yq9CuCLcGaI9iVaupk7UXXFuzL7dcT74p9zvFeggkyZzdsLI36WG49TIAN
wO1UZLkIx4aNvHoe7F4MFK4z6ZR7ed7sFg8hXfQYvQ4+FyJDoG+GpJMBANfSBtJiScSbaIWs10Jv
OwqE5abf4VrDFlo72nrYe5G3oNwX+S81FIoo4jjny0ba6dbenL0ksZtuOXevjXEFN7fsnGqOVrBG
xH71YHBXtAF07+8Z016XE4ojopCROJg04nyTiRozPYRRgY8FQncwPbPkq6I/8no0vbsOp8EXNRZE
JGmsvTm+plrWN8Q1Y5SpJCG4EcaKlg4bWCGuqlsflOshSZqqKbI/TGykafKPMhrU7ilvmNdfW0wc
bdSc018YPkN/ffeIF/EmaC/7Er/QyVgNYFW7ynYyTp8j+oVOxgrvlfaIsJNXktXwJnzEed67Gkw5
875WptZcA6tUDLOTNMPpd5X+sLunQ36QaOURk35xU9c5G+N0BhpAZV9Ckqg9its8wcaCgfJ7Sdy3
wZQ+TxNsO+REZdK94DiIcQeJ1ohgCim7bov44uzqYrPzTmiJlxA5LT75ITu9RsQ1tN7Q3CMZTjot
yhuKRc8P8WHe5gpW2HL01niNbSjUT38rOz04tuzqMbiFbA/cU+2B19bZhZt2n4u2KzCyXWWBut3J
4oHwJY6HRE0C/sOKbuXpe3iXsmtlHdrYyobUrP1lZ2oJQTvWF0RzfAjBO71I0g2/6H2YK25NWJ2U
agJe61TL3KVF2JYBa9kLN9ebEKIQ78HSIxH0rGoeaLRMmd/0tuQZTuI3+EJbSRalfDVZTtGPMWg
YY4xChke0ERM+UKHpPG/6b+LKK9T+8tleGp/3cGZNaI1ObRMqbnlKsj5rsR8OSvNTHcx89vAu55g
CSXnrFvsoG4Ck7ESukldaGDSg6ZncoG1E3mnMwb6GrNKXkvsV4lmN+GpZvPkOMEy954cDhuUgxFW
VNpoj+s30kY1dUU3dpdc1JdrCXmxDCvP7JTUw+1sVz1G3Fd44QKodPYrBfVygBgVrNmILYGXfQeG
fxWcbzNhYxXialrrCquudA+ea4w/qIU3wjCwqXW+YisyQjarL2hbhKNLUJvJV3Pu8c7rDisrK8Q5
q/BSXe5e76v7yh/CGNN1GrKN+UqU5KtncebiK2JTtX9mLdF2tcUt6oYr/GF61CJiky6z95DIpTwc
v+urCcXwu00Ec2q3uQmAey5ik3VTcuzJJjaPuZuBlzV7e9SueDPwpls70MfczcDvmtfE1TSNz2wG
9iWsXZHaDE7IVsZ0aRiScrKJRc/A7zZdDqf8vi4ST35XKacq9Pqi0TZhklm60t1UPCWEYlQtP0hG
ix2Z32hb71fdcvvKaZf48gzDaLLj9peNt12eabbk7670s2ea1PznjqunXIUSy9KpDGZQiR/8vReE
4cATNkg90Syq6Myf8BFhFkH8qAPb4pWwOKGXx3HwBKl6lqYivJ6sXro/eMb3JzGrD96NCwAKrUIQ
5iuupTpGom75YGmysrC4hqtZcDLZgGXvEhM7Qk+DJRs7zk1C7YT/CWAdXwdVMiOd71V13uue/0H2
N/1LJGsmcKF5PacKjmqP4t3pACmLS+qhVgkYmX6qK9lguVQOQlZweRzXrer339Xzkuo5j33ujVJ
wvsE+aApp+VyutSS4mxD21/cPMqhtIVHow8GEmnXt4gqkxdUgdo5Io6cTBWiIRMYLcTc4Qf2G9
pQ/A/st4NtX54WhHzSZU0XcVpEMvsGp08sM+gUds6A1bA0sEK8rzXgd/1EfEidJNQwi/F9kQ7Quj
jdHZj1XtvopaEUKTS1IswHC7NpKWDh8NT7ZgP8foqE70o6UHDfkWOBKmba3AnR01h87TAAKIJ099
yZxpdfOij/trTWzPBOzWLAlySJSdfsCc/+vklLywdAPVaGBWFRfoNlfaFdhmJ3zxuhrzJ+Szd5zq
N01BNs6sYfJ9TVTivNsY31SQR2K9QR1v+FNCkXz1aEsMgf0DLKsqg8d4L8bpKCzyBJ51Q02LpOsV
hN1MDP3jVSKoBkm+iv4D/OA+4KRXfWJDPK5oRJOR5faG9ysmbJAif6TH0UF9F29yCW98zRpqzH//
10LFjd+Cin++LPeVf/2hiv9Qxf9pqjiaAOP0lps5vGegSD5xMz42d6CrGde/2dMM3Tyd96iyE1+4P
FvFlcn8w/xLli3KahDnyQaihLI7ZX1aHeAHzrSvhYE5gpS4XtvDkSS/cRboryPDWpUxUy6ui0q6
I6vjVvR43kp17zFprKlpY/tu4SeVPVUyUzkrCPJeaZx0nmAlxWPmp3B1n2ivVPXug0+fyjDAhaK
QkQij3W3BVGDMBZGZGGM9VvXF7H0E17tCRK2e+goQECf+54rryl72aWBiDmC19FsqtkxFlEjhKg2
tWEele/1uwUw9eCk+M1GTm34ave8SjdoxGBF2wIILUaor2Qzyik3XxPNKOPh21x8XnTfOb+rffe5
XoLyEWwb/uo2NZiotstIC7aILdumejZT481g8F21dDWwc/ONOGStYv1KYzhD13QrrwDeVm7D27w+
8oM7NT19G/vzJn3sJxp4yNC1puJdqXlq26+u19NgjtVY0EXV9iTsqq6eZth6C/X0YtFX3HmQdZESg
Cm6qwTHfa7gbGoTTG19bsJ6BemxJ7qkfhJvHRKtZBd7Tn3Zzze+nsALDcTBSFB/8mf2aivcODY9q
BjHL6E1i5M1g1yA2Fq+urW+YGY+eM92Tj0+heDdBK+L/t2F0D1tNTwNv6HvUFE0yrwbnRj5BNY/
ZhaST9eII3KfA8GBxsFUFZyqFmHrRd8N1ZjGWB0xV9mPHf0k/XtHwWn967a9jth/sVHNb0b/P0Wf
FhkiPepgeJzsWmtz4siS/Twbsf+B6/3SE3GnLQnTbXbdngCBBNjIbIEB2tjokJASyZQy9MQ98dv
ZpUeJcBuu3ump3tib8RcN5KqKivznJOZJcWa7As32u6C/jWEarev15u6qfUGotYxm2T47//2yy+/
10B/cAMuuo0BD7blmv/1/7KhzzzQqNFV7+R09aBuTM1mu9nvZEMNsX5vCMTQTUtPK/V7UzD1Ri/+
hlW5/7o14QYm0+TH6Rr/ZkPlqdLqix21LygG7Ls+MKrmgPT83tS86xtWpyeQ+qD5ZLWb1dGampwN
7cBFs94TfB/2Ag7rGLpRaYHpikG0+8EJ52VDX+dV3vRsaPzUTbzYEWkLJyzB1Oq43SRqW+m3cQt9
wdx7h1s3m4bfM8T7bKhpVax48K6td07NXS2+06d+3wwaA8Vs9s2u3wOPm021MwghXERr98x8r4qx

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

izvUg7Byd9CkXpQJ7HWqKeiwgTCGCZ7qhtil/sjjjUHFvi5b4BXyZSadGBJBePclY1k8txNySp9
y4C94AonPR3CM2HN140mFlD/+r+GYCq4iiH2ddPQYFD1ztjVZYjrvTE1/P6UwE7IXX8HaMv32gvS
fRb+TjUT4NlrNrv3t7Catje23cak3B3UKtlQBRHmvr/FQfPeeOgSiOG+rVajdmPsg8mBJZl7NiER
rJx0gt/Vg+BGv+gMimVl6fWNFdY7k7ImWqP2B2YJ0cdDbTEedpZwP3eTN9JgJnF/K9c7TtRdy71p
R+5RCzqua7ajaWY8Dqdr2VcmVqtDJuVsaNd3pLgVj7S9OzR3nTLERtWZO5E2n6jKEvB9YQ010VWJ
BCveW5Elz4aOYR93zDmC9jjeduV6dzysTO1hZyB7nESr8ngECJtliDOsrt2crltAstO/G/TE7t5P
HAH7D4/237NGnb0jXeTM6UdkiSskK/uDIXm0VRMdoobnQxgwa6vWZhLWB8wv2VAXgH08tpsW7E9Z
jyUSOHJdA5MxJcTrWBHAgd1bUls/x9cEDKlX2wdeZc5kDsyGpp7siBOJrC3wNEHJZEXkEfc4Cbe+
PRz7g6i6tvStb0TmPhtqD/sEQkGSve67jRp6M3CipW/uLvzezNzBPMWnZU1vYaK+lA19Is6svgFH
CeiYMTjiVq6VXdX3+9HTxim316AWBPZOxtISrKvc8HvdavuxpB3udYd71ebgxA/grL2tki2zLNcm
cFLdvCXddU+/yEWSNu08J27PKWInXARx+3YksEKsw9WcHul9GpqyZf6F/+taGRcNnf2qd+3Rl3G
HuBsT6quEIr5qoom0JK2eK0Wy/lep9TEenMgUvWtX2xPNgW7W/MHMXI0jc5dCNV+1MREhlmVt39ze
6V9ctXO4KoWhPgJw6LU9apEOCDLVYD7Z1QeuqqAYQPx7vj3qFpljDXuAT0BN2QzwAVE99I0Zsqf2
1JV6K5Cg8EbfanJU3bUb2dDm3pKF3Y3anoN3d205eISHwJsBosc34a+rBgSgKNIq4RuqucuGTqTq
mlJOBfDv6mhikDgkHuvTTm/W2diSuaMTqwhJLq4w484auvNJuU8mkTl1tt8y1BbOz+PbnqAZdgUFp
hxbkHgbhGksBMAX0t6k8uknKxC3IBmPQGJwDk0VAEmL121SfOyAdoHqCDUhpN7poZqyF02yVW8mz
ofkqXViFrMHL06AYEv3RkcQt/LvSVpU97hMEYm1pE8RqeOEbkvkI9No4YWL/ozbnNw0gJ1NC6tn+
KACxU9aWZORx7YGpt3TVHl3VBQlxVQaAMQAE5Gft6bwj84LgpEfv5HxFfViRQLMEZ2iCgNdzSGT7
geoktSBNlXkBppcopWvtgIqSQ+Kp25gmqV5rJXVEGhtqN3rUyxpg21lCVGXCPpcNvVGNuazXodxR
1m31YK/DvmSPNAQNhjaABdtwe+0HKKXtljtHFTwGvf90owdzG2Ld16cfizViGEQ3vanPVjXBo08b
b2ic7EBmiwBBo54P1wJYfFMO4ds/v3ElZp41A0/LvGmnLcpTM5gGZjwhZgEI8xuVzMF9WawTFA2
AV+AQon17XgElSx4NKnVpcUox0EPKaZtnF1/50hbMBmEAOKJz+XMUZVHQM3OUjFFGr4rEcGW67o7
BJltUCHACgcZ9wFZ9k5hqfzm+Zkfrdl5LZlVP16vd3SAhfBDukR9RnkDj4eMaTltUSBiycWKcf
Raxc/ZFikPpUc+uUITlhhkp4WqFcf13sfWQYI5hhGTiWawJBAnERa3G7V12OgIKwQANBRp4inaksX
cjbYFE2i6qrdyuMaw8xTa4i1lBGfMyt5Rj2EJyYtGIN8rhiKlHbCnSPouxlrGsa/nHi5yMYsrClwj
BUVMQdEvdzbuqLbk4krWr4gth7ZsKIXdDWS2g/KnB+Su37tShUxmWmyPauvEy0H01x6pQ8IVKT8j
2DM4jBZe6hPcsQayEuvEeu0g0yH6X+ac7dZB/HsGfCRDGPpKYCiK8vuhQqm8+W8+sVOMS3wSTEd
YwnUSbM6jXdLizkMQw0I2Q3+E5xdvQz10SN4Fwprii50EsS4Ho+zgiQbirgkA0eCMLTqoBgwe6u/
abesjQsAgGqNJmrg8w5JAffYVQGGkgOqzpm9tEOYtYxIFGx1JlOzGnTSyscTtX9Rf+ahIokKlex
KgdauqDJeX5F50xBqJGvhGoS7lXtz8FMSNQm9GDJfQJW91jBcTnnggae36MbntpjMmHe54AwS8/u
M7Vmzmi1lDtA0+EeX24M89Y36xCfaQzFw8aw2EkmaHGTvHZXWMzhFU3K3etuRuxYgs6Mb67okmo
a6W1sNqESo0yJetrbmG1niwQFdCEBSPUCAESHBSiUI09Zjna061YxaGXETiAdQgdvylQW6QkMVQE
VupUo9TL0PoQ7wArOfQw119n9IGdNQLTZ5AaogmXnCC20/A6EB/SB2oxAchfNYSBdOWCvMgIhAqW
AiiJK6fcIwGFCnzOnIgt2tVvw6iPba2bqowOmA4+pmfIsbSZy5mBXsYrcGgOKFmWqmmhtQnhgZch2
+9gf7qBQkevuWx1TETpWvEXFKAsMmoMAhgo9skhbyffkQr80f5EJ+3mK2EB1DVyNrvGvAgIdV1zV
Bzk1Lja9Qjclg9Q0THHvNnWckiQyKDC5uDaoMyQYvKlcoYktX7ZDEoENP3KDorMEYpejiYzk68i
2qCMFjKHxRkz0+RcIsAA2RpikYLnTYiobChAc6GmojmdShKWHitZER6VzdZFSyG3qYnAwByXp94
Rt3JfXodu2tAm5VXa+QxrUzwICPtKIvOoWEizhDMnXHdVV6duDunbG4TKyB1kLtboUkT1PM5p5b1
c5Vbn9xBL0eYoHHSPiohSKmbWibXciCyNM8S75TF95Q25zHPezowkTQAfoXgT5Lz4XYNjIGu0kqa
xkml7+le6h5NgWW3KYZnm1tShT8NmSBP10554utAs2R1Gt/xqLdk0kjjHwKlg97mKhgRaoYVAN0F
k/ozC/ZKw4RVuEqIFW5ZBFqn+eqd7kSw4g73g6aPh+A8pBukDFgx4KDqczo8hzIdqhe4geLlqKxV
oyupWuURNdyrYGHtApctndNhYEnojjRwgIlyQiDKVoNt9EAx1MfJyJzT5AWOy7VJxvMzAEBUFdJV
rYimSnTOF1ZK02fEUMjehNjugpkH+8WcCuhI9RLtWam8YiYEUY+clpl3zXjshzfZ4LxRyLCNUCyb
qayCAOSZzp9gGTvqYA41TLBRruplizqusoGswHm4HnCrpt6lD4GkPk1ZtQoWRJWSLU2q1Q1fS2Cx
FSB7oMnd4emePapTaGIKWHdxz5gP06aCQ5NAWtLdkmyatXFySwvEyCVRFBW184drgovsuIFMjym
ZODUn2fFa8hQ7DgyVhyRQWfowgntoRndlriuuciK15Ah9zDiFG5qt+6Q0IcZ5ZQUWz49fIUGCZ0G
jhJy9Yf0QB0EZVxynIuFSRksibMcE/AxWJWW83k9fBknBXjC/qcVWbutzgzaf6c3JDHZyZE219X3
ad4BB+1Zlkn45u84TuI0gyeyiKOjzdcSaIoTpX1cSkfabmMJ1PSP4ZkNPY1TXA1gKdHCiwEicyZf
+9PzhsSL68PXFsfmMhn02Wr7185hxfnMfwtcVD/ZpmOHY1CLdwaTBXDNDvKqe6KmTa0BKxWAIYB
VivJO425M6OeryThyHk7LIyb+Y6V1A8LCEkZq1I0u5gNuLcNmp5ATggw19Zsmj5DCiIrnJn
lWZ+0DGBUwkLK9KY6hGE4WR9DKFzh8aSQTKvYPCYiGB3xczSYKJOIuypw2QDwjfriHwnWYF+fHcr
13bdRnP78lvQN70JDZpYhd/0ktCFX/108mjVU69hbpMzCggHO+lqiVAX0dTmz9a+YdUTD8Ts7VHV
AAqCndP0zMLAWOd1SARNPFaeaq4QGFvgsURhiaAHxQAKLkFeQ14RoQ5+ouoPZZ6QvGoKsoZITcrZ
Wdrwu3sOTWSN+oshVlbyHouWuMnqmOEdPVXiwnu6OpVJFOpeZMVxNKfXklMQxDiSIhM57i2SiW8G
qZDRGoKd4M6QrUyUkSGYwXxPGVHS/mqj45UEdBRzFTYG5o4VDKNcQUAakeoN6SqiKrInXI9UYKz
ugf6cUmDTIemgfa261ajW30LlviY6UEh80zXmaPqF0PBqlKTFsFFK8BRvYzYorx1XaVocEA86c4
WVLJ4One1lhQ0JfYOp68pWFxtczVhrNCn+AbFdz61hhqIYYv1+FhL0yAIJzIetxJZvOCoa2Q1enL
9kJy5s/58XCdnRI0K90952F0Emv6OmU89+ZBkQFFfQK0dfDtI8D1HAhBUhMmSrjPTmzTZZ2iawYY
L5xyoXPQKQersetV2D+ev7D4Qm044U61M4xSJ9F9yUGMx0NuZILYoRVG0kRBHla505D88BG189Mn
euPqPaOjz7VX9jX7He0+r3Zz71qXS2JzhdvJ7+yu6y0ni3C+CuPZNB3NX8ie8haLeCEH3mR6Hc/o
Y9wVfOrqPF306nxu+3SBK/xHaRm6n87ua2qzfMaexKuhW5rEs5U3W306sxcLe3eWrLX0FqFNZuvI
8RbXwuVhWZvY1d8+uGXnN1F0y7/ZLxP7N0GYCBcP14JTFcpX54UhZBa2BPuxeXA/4+9luPeuibda

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

eYur88LFwmpuPLwWJSF/BC/kTyzC2YoOunwv/JcovK8kD2bX6aPEdjxyrcWr8CGc20jKUnv2EF+d
sxv0GcefxCREPOMH27uWpI9X57bHXSh/OLhQEhMLV+fJhOzXKo6JYy+Y9wd3d7f1Wj/x/3lyj/16
CD3issf6d0q8iAYAj9SKcOVFJE52cNJQt0OZO9TEbbgKwllunruaGMRd5v/58oy2s4zJeuUdzil9
lI4ulU+ucHXO7ysFHgTv+SleixdFC69Ffr4s8r9ceW64Wq7slXe98Gw3npHd1Xl+jT3zAMuEgIcX
lmt5ZOOTADwHy344+D0nNu/eq/N07uQ3BdyfuV5hAX7Rax3K/3C5ROggpnjwA5lsss5Vifl6KSA
PIFNuX3zM8Ky/OHjnwL6ZwWZL5XQuItSuDJYJD+7nh8DScZBAVBEIXLShWV9h1QOuvVcmBHUdmF
xTFHDJiilumtnxGLFx8uDi+Jl1+1gveEd44mE4WjS9XXs4CFolt rayWsJPjYfFf00tKJFgXxDHzI
VVLrBXlh/f9Aq8X3Pokdm/Dzw7Dkn4FH5tet5u09MJj+m12eL7xNGK+X13cPD1DnzPwC1KDSSE+z
x2fg/utGPF1HYMjBo/ReUirQSyfwHLu65/8d0Vz+8dB81zBum+d6U+02tchPCemLFyFtL4deE8Yv
BoF3j61ANTskjuYQt2y+CWweug/6J73EHkl9vIp9n3jv7Mkq3IBou/8sncUPD2f4Z3b2a+nTp9KZ
eFb6vcSskpu3t2JFeE99WvrHpxLjH1QkA9sh3udlVppgZfI5ee730tJbvTs7MQWs85oZffi39Z+ns
jP5fCoTCNSBNBy45JP9FgfyUsRDo+duZzfIDfkYvZ5++PEzU+NONpDFepHG38Qt6UVufUeF+Kto
LFEOLstfz+LiDN+NxNiXiSF7g1Vvp/ER+f8mFP7x0jEG7q9NwiScTQ9F4prnPCDI4HXj7fTLiffp
E2NcwhZY5L+F/wGGeK5vLz7P7ckUgPle91aIQGwb7+1V8O7XX1/iBbPvkA2XJ9lwqpZ9BR908Ohn
ZMShy8sfP6kpxWbpTlH05mFa+1mq08rrGq5KAaCbcbLcbvgCyyBpvUg0lhmOoPV9Mv8zFeruJj/
2eeMsN9E+1elXRSDIv1vY9tVPK8PQ5bv8tNhPk8+sw/ecp75OvDeW8rEXi695VfR/1g4/iYc8001
RCB/s9/WVP0cpOAn1YAPr9OAD/+vAd9PA9aOQmz/c7zxFovQ9dpYsS+8Fb34Khl4XkV+Qi14Nqhp
WKLwCJE9ju0rsEbjc/6B+J5dCgLTb2Dis2zK84M5f/z6RAdxaurn8m1N139IefojZeR5yL9JTXIC
glpwP16hp8/jl02DyullJrc8YI/w+u5VnTxC9kKqnJX+9a/Xtf44oNFUuuJF7WsGyW8bdN9vvn01
NkimQnvGXgsIic+Qk8yHME/bn8UL77PtulDuan6WnyOhMR1d5QafFUJwlhG56P0vZMLqs68fjg8w
Trl8OPEK4V1Np+/qmKTFxn58iz//OAV//jjiShwu/kBtq5aP rpyWzhekrShmYYSHTAXi jdgqJsLI
KD93ov+OYhffbuIb3+QuvcJ8zn1lwrnc9BaIOO/mdfHo0lvdAhaXqvSTm79G6r/wMr56MN3pd/GF
cHbF0OSkz9UDD1400/I+//nxOfp45jQnvuYjhbLwKsdkeX3twBIQi5UnvX96cA/DvYjs1QurLVfY
IR6sGNPv2fg2AKjgzfxV8JKvjhbLnxucc5myMGCln07Kj8e/HZi4h5cWs9cb0HCmfcCWL/1S4tD
M171pYUtl8CybeiCwyDq/M/kgZe+emNALA5XLnz3xq5UChDiv3x73dcekMs+PwC5WFJ9uUATX9VX
saSb5N73X+6y6LFR+15iE3pbb/He91YN78FekUSfwbE//KJa76NVCKWpk3CL/WKL28qmUOhI5H
Z4cdMTCf/fqMMcmgROS4L2a4nMN/EolFRH4HXROPvUQT0rb16V76bJ6pJxvbmVovhRFR4dYO1B
me7o07ETohKuIHyTr1Cax/USzN9dT7wZ/bg2/f1S8UF3vLtfUJbcAUe/UxlycZTnROENn+Nx4doB
a+0SEBWyTwnrOUT4vIQ7Kf3+h4Xt8u1RO4hOwf8T/Fw7qzaep4T5Dqy8OPoqsvrmMNDomfc02+oY
DwP+r72r7W0bR8Kf934F1wccUvTiWnKcutmi2EDttsFum8BJu7t3OASOzCRChckr2evksD/+zki9
UO+UxMhqTv2SmhKpITmcNw4fPs30xpWzZ9LEUT7ZKNujC2b8eLHIduhAwEfp/VfOPWecWDXnficr
dpzNKvUE+FhLmXm6Ls+KJRYPltynpJ84iLsTfEqHUX+V0rP6YdUVHYwLiSlEHCXqeUfKxGrSUat1
YRf5cX43LilhnqEHcGUrFnNzVo0ks1M4wxTz1UaXkdxANIRvFQSMK8TEl9aNVdSXSdZJSJlabTss
ZJVORX7GckzqWe6znJ567jWf99sYaFv3fkkjHChEMmeLuucmpYp/FxvF31717fwWLANbFLSXB
GiFzvkJIHziP7FOg+sJcJoMfB8S8nbvgU1GXMMNY01u6IFcPBDq3pHN427Ep+ZMN+dwzLUt4fW5D
GRkM6zcxfP0iIFd2NEO4qh0ye35UwLaccq/cYRDxpPNRbrHulv3ZRSMLVAz1SOnsKYSUKYaSob
RlJocJfZe5Y3oys6X2PUH+mJ/Ry1WyKiK44mrycW8JcWzFAxOv+Twir5iekXBdu//rZFIIfY2wvT
KwdRYCJGTyotLPY0iGkWSEVMzfxSYRgjldOUDSseiohiC+zX9/v75OLW8oi/Q7xwqEfwIFhM13IF
C6L6K1k75Iba1AV3kz216Za4znZifR21Nivx60NLK5RDIB+20Mh8uWRPF5vVEg0SuveMCZWgsc+2
9ceGBWnhwFXGNvGTHrE3d9QFdUnW1h3S43Byom+jevHIxkPvEcvovQVeM/wAQeSBDak5CEPkT18
OHg+IM4Kv+eASEPphWJyubZWS0pYXAtzvdlnrihxN9ALmzBL9NkQfFKTf9Yew/AOaJu7/uBAF6Hc
cok/hfWRzCG5Ws7t8P9/WCQxd33tOMwiLE6lGeKQXt0Sc11bh90CyNvwKB+pYvLt8Hwsvn3Lu3L
c7q+QOK+YEvesb34QK2b2/WF8y8Y2DZykKMZ58eXh5Aw9ngAAB9bKq1y5mzxco4ofBXTJWi0sH8
GjUPbsXCHENBBvv4h6ThzdxNxr8FH4QF9VykSNDqfBzqCj/J6ENpIH6RPB+CKg6Cnihu8t65e/gI
WnnjUn/W8XVUOAVCPae3Pbrz1Qp2aIcVoh2RGMzILK+XTYot+Bnm2G58Ab93QI6gWMDjjQSnexg/
DRmJ4ng7ek47x+v13LwFaROcSvGqtHqQR52z2Czpi3N6g01WaXGS0eJPlBK+yU3O5Fs6zG+JJSpW
aetlTltnrmNSuvCqtDwnt/XFAo3DF/WSvENDjjsmL3617AWqEqwr2ba2irfMtCeLE8H0QnNs1aH+
BcP6msdG56ZJV+s5aiHQxt7Gw1Hbo8Q3qj2ytUDFotqi6w1w7gLsczcZV8U2wDXAZwzfio347xLn
Gn4IkYKwTQzNhsGEHYWODrA/vCLbzcSS+ATj9+7t++MZd0zMddQ6rDk7ImFICLfvMbDzhe4Nkmh7
MXcXUZ3A1eHmL4h121xumNMDzABofPnA3JGY4/PPuKuCHg2X2sw++BEEJBbDyN05omM5rf7Isxyk
oB2wk+g1vuLXY8aMWFwo5Pc4qhrUZV4V+zqFhR3ZLkgVceI15G7+gCOWaFdmh2JDS0d+0Z2KvSU
eQHfd4B8NxrQ4JPMMSxt2AMDlvqYGIjawX8/fuxtqqfc48lhdtYhZj5dUUGhdgHHiQ0C/shFbvEl
cAXkFv3ldHKomaP9q/FiFCC3LkbfCnJLXLX0sC1+aQ/b8kT2kXrY1jK27GFbds+PPWxLgzf2sC1S
3PuIsC2Pgc+SawaTfx5G3C19ijzdvaNxn04vThDJ9+Lk9FMXj55I8PVYjq8zZwU2XxchlQg8PZbi
6R7ApAcwUBRMQ17N1ZPZ/FwM2vFdD4zSBBilxzz/arvIOaJFD6IsKRzbKnEcn56S0c9REoXF1AP
kdL0XHMPjyDAI4RSK8OSzjJQejSVXFnRPWxb06n04uIR0FT4efsZhaVmbZO+na/nl3f04tSF0h55R
pUdUqSKiekSVH1G1R1TpGqJKQdSxq1WpJuB6XJUeV6XHVELxVdjvHle1x1XJMFg+OVWV7qX+Ynrr
ltSOPKxKgd4JvdZFMpkfe/Ltg5+USvDUkPRQbSESA59zdgVj00AM6VMsmsok5nE6466CqyFwyAM
YZfGryiZ6oU6v7wyYaYI7kDkwQ03pVphwWmzISzVog0GM5lo3NDmHScnr8+RDD1s7c/KB9DURzxw
UMLbcR2A9HeJ142Tn1thcn2StHjqCpdXPR9f1getJdrL03/5XA6z0haTN50YzsojbtDXG0YrXD1
OCNV+YlytWy8ooCpDaMtpH5P0xsHo8o7B0Bw15jaB6F+WLVj1hxkCIYqY/j/w9v+rLTF3E0nhnM0
Pwa1c+5eOavNSHzJgk1fdUNBG2jsYJic7w7ijMV9aJXObCjppQqo4I3rbFb1W/vvZ6efz16/4G/H

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

xDFm9x7EeTYbTGFHKHGxkFE2SjGfdrt1LJJOyI/Nk jXA/PMSPgDVH//j7/ejtD38jwb/Bx0Gq6HyQ
BPJKRJaDMJuWhFHz6PpEQexvLwbBtP8mgcT0118keIGT9W/tP/GnYj32gCDKShywCSFe0jFv5IQ
aiyLfp7ERkAC5Qr44VJud74RTFWi+37vcQXhVih5jvAy14tLl/6xsVy6YPFhn1NjaDP49v6bpvVU
t1C3Lf52JqROvRMSLzaqI12ZPQ63D/CVYFehrA9VKymr3rAhPiB8jYQbF7KTKh21FwQC9N2nloQ
j/PxLAZMsOsdIp6shbd8PGpUVNpE7cayeWDrwPKHFxWS1192ZaOZPno+roeI2XU08tJ3ZLf7fBR
VyShT32xmSGYDH5RmPlkMHTCT3TLTeAUMDlzhfj/hUyPLHvZtsyvqjM9rtlGX32PqDBZd2cuEr1f
AY9e6VffXt cyfagWYyZzyWVlke9k6kVe7k67bk11f4SVyPohj+mA5IEkMt+eMyfKAaydLOIv7hJu
N0FR6vRg4nkacjfdQg3Q3VrxgLUJ5ihcUJjFLGrNcMhNjDvWCzhMCiIOrQB7J6ZKxNLWD1VDE2N3
mxOkTzQDe4tTK7BDrJi/WZ5nloc2laWDTOTrd3V/aJ08Lb3fhW513/4wTgmEKtc/KNm3r1l01sU
UMIglS6Nk5+xM9GP3ZsCIS0pIyB8klb/YqXair+SkTWuc8TTLhyomwQSOHCys3+h2ynGv2D8eAQM
tRae5jniIYacIYi7nU/c4im6iKUViyfkzphpofwaE60hKZqCK0x2ZuWYZnetHDTBnpaBs+MeZds2
6RPA6mwbubSP3rTpKgljGIJpAz86Y9oYRp5pYx15pg2r1I5pc9CbNt00bVIpNdnHTWzKMSL2QuYU
zYlX/EI0hfeztUDIbwaoOfKSWRtxjXtIsB3w1P/3bVvwPx6YhbObnv0CBaOxAnZySRhg5SUJE/I
5qftxdg4I22vLLSUNI763aICAyjbMqxgAcTh7mTOPTN5csk+aNz07WZySpJmlZgMlzz7PAizOFCw
ejwRN41LGCNVEWrLcTG+yW+IeZb9NUY5TygQ1UVWdkU4prFshGJ7LznsT9HsSQk9fecRnWiKRxtD
Vx7S0ZvSoiuI6UqQMEh/KpmHLHvM2uH/xTh1xL5Lh3K3i8QAN1L599JqkqRL1f0q9qIFBzPwQvR
Ekdnw77JXcTaItRPlVs627vqlcktG5bfecHlPwf15af1J3CSN7SW16h8TSujOFCfSLf+f+1G7B1G2
nAz10dt1KMeaIu1896o26WYfX4Zq9mIdgoHAGL0sJFWfXozYS9GLL9ailzBEen2DrDbBcu9chvJ4
jTpdwJpBHxizJ24Q5uecBsIrLIM155phPodFTw2j4CkzMKPFd1IHLuImHX1DcL74d+wjCWrsVIh
bY13ihdH09i8M35pGPz108GLBRMm8nw00xcM1weYNenSP/npz1Opmyx3uo3IaDWYDfh8FiGaKjo+
NqNDV0VHlqUtFeiYvCwnpCx+oWZiJiNV1JzNTj4ez35vSM/4lSp6jNMv72YNqTLQnjrG6Wz27vys
KT0SC0mOnvez47MPJ0YzesaqHn3eV9rRoqEpJMK5bempEwUkqI3I+VQISnJzqQok3hAykEzUqYK
SZk0XNHKBazQ8rThLcqcE9AybUiLhKaWpuVVU52kUraMmqoAlcQ01HSaSlGnNZR1mkpPhzWUdppK
cac11HeaSoGnNZV4yqg8JOawoT+gUvXqDeWvrlL+ag0Fsk5SAGsNjBaUL4H/B3eLGB0YIOpgeJzt
Xftz4saW/jlbtf9Dh7u15dkMBon3xu07shAebngF8ExyUymXjNq2EhkREOOZW/nj93S3AD1B0Mc2
45v8MLFe3Z+6z+m7p08Lb/xlRq8vh/2rwVnhdu4uz+f/+R/ffPPN2SfTWdJz46e8WjwriANxwYMH
zhfUoRPvrMAP2Pmz0Q6jviT/UUWtvUupxjd1rO+U+K5ruuNaJ3Q3pL53Q6oU3TM68td7J8oFNv
NxfFEkwFE4wqCaaKCaYkCaaGCaYsCaa0CaYiB6asooIpaJJj08CEU5UD01QxB6ckqd1KtYSJR1K9
FQVTv0uS+q0omApek1RwRcHU8JKkhpchwbjR2AsMP/g2nyejsTYck36Ltnz5A+n11TIxPt/bN7a3
IPn86s4w8EqxiIU83muW1/jmzJx49id67t7enhX8v8WFxfLmnpqWPb07d6dnhcDhjsnAdNGNqx1C
9PcwssZQUkYwlr1RlqgeTi5472cSSJC1OpAVWJfOiP271LMh5eJcaS2DBVHLCViab/SLTLowF0e7LY
MJ0oYkuQ9/100xiOyHAsOaV1NJUWOKpEa34YGUoi93tjSSUoK7jYaqTZHo1RoC144nb27S96Uxtr
vwiQddL/7ya5MHpGazz69ddzySHEpCiArkF00FQxgrqkVpQxQzVmeotEUS8UMuhoPULk2E5Bif1B
uwfDdtUbdSSxIXsGRsvj7SeOr92XHTdk/wDYhsYHMrzqgJOqhIbsHpQS6Y/fIykCsnsAVuVjGxmy
rquC7B+UCsfWAm2Q9fgVZPegVMng45BxYm08/1kSGy7HP1Vq5MRcEhM2m7uzN4drfqpX3Eb4UwID
NUTCgDYTsU5fKCYoIPtNVcOJCyrIP109QAKMKsgOU9U3kYG0mCAOpZp47LuCbP1VAyguOEWdZotA
kmhUkS2/2iKjq4tRu0maxoXknFaRTb96fycMwLNAANUFJsL3HDFvQGFokbFhbqHFfLfdvO/SMQeHc
w7Z1P+AxySq2revgBS5V50BA7RK9N+qNyWj4QTcksSFHB2oPj4FXsX1EH42B17BdxAAg9fUfSEdW
SWvYDuJhCkrjYXeMkF1QFOxhY76haRBj/B4jMogy/pTAYKQNs4QGaN4wodsXCg4UBdk71WoXRNP1
Mci9tIdXk01Hrcas5uCHJdBUVOakQ1Zpk00+09bY8NPQhM0jHuNqkHaaCwsvCcbUgCoWgSp6AK6il
LRwbq9XsrjqyMZWCWujCob0Xw6YDQ50eU2QWVKulSc/4SEaGfiVr0lDrYDi2f7D8rda50sayPh01
DoVj+0FMKtHdWYamLJadeq3W4ZPKfLJs41slpYa+1lbqkawwvjaGsoiIXQgCyH1srMIiq5Wuy2Ndd
VV9gU4qtVgXxTQndMQYI8VN3MCbtXqsvCw7dM/yosIgfAn9P7y9kwaH7hh9V0h4bXVIu71cW1EK+
46w6hX4rWhb2jSbF8V5fiHzXkI2GiZOYryHbixuUvHwN2VBM8FLfnWQzYeFlcGvIRoKSq14TBxky
e7w1F/3e1YgMhv1WwzYZhMwe70TGV1RgyWJDzo/3PIXW1URCWQ5bHZk82iL2FBudkrS7jswdf2Pj
ZgxxsCE7gt9Jvzv206Ka7JwiewMHiBnImjbg6iCJDdknPLCqzG2VUD2SVMiVIHso2Rsi0iG5AZ
asY2xgVTOGM1C2VEE49Ypy+VrkXdUsMp40Uz32p80Nj1JdNCGFXan5wt5kh09E1pFNp2CwaE8aE
VsXBslkX7CpNS8DSdPlhQyeQ2mDQaevauN3vSYND55BNY0B0YzguQMgiCw6dRLJamBGSwKZyAHY
57YuOK7sug+yHbEhnurypX+EkcMulfwNkX8r2LWavyMScaW7ENEhYN+utGGbA5QFh041da2jX3W4
nZPFhk4mmcj5ZfKyNhi7JtGF2KU9bqIUdSgVZAcxg+ClvY5eZMEh04g/wEE0DaNLjJ+M7n76kELG
oyQ7hYvXL/IqMacGWwwj5WjivLX/F6LodWR90BSQuSY4LtIfXspGpcjqoKkrbAPZtFYDe9hKGq81
xUhVNrChRXQBRFPpRQqgbUuayEZEK+lkpLN6v263Lekb6sgkUyv70TcWEcrKG3KqUquQVn/YLYwM
fSi746aBTDG16jqmkV6GaSAzTK0GJmQ0FPVPsuOGTDC10osH+6P2GEFFkfm1lvB1AcO+IFNLTSmS
gTFs95s6GaAQkS0MYxsn6U+dLl1cICZrvSe38pcgItndQlMOyVXGZQ/YNFwR9p9cdtvtB632nKMn08
j4P44FSi9YaD8QHgtiElEgnagnnTmqyqgEZ1knt+qbw53nutPkKy2UxiyGYKi8haWvJda0oIrsCT
kTK56g2NS9Ieja5kK1UUVN26ApyuiOJ1tttFohmHt1/AB6cSVoGKBA6ZK+k1MhxfaK/6GTRDeokS
mSzpZbwPQyh46zsfAXTyxAKHPxsVUDVQ7yfiVFeaVQOH2UaVcOmvFM6Pa13BX2ZmoW/s1+IRZC
EzWKIiqVhYXtAVDYraIgfG4nh0qFqSd/vM48p3DguVyK+GMW9UOT1FinL6V82Bu295bylHmLTkd0
1n66GHYyzBjels1Qhy82W5iaBpHfaVt6SQx16zqDNNJ17RHqjnUGaWi0ZCFhrj0MUkeT3VKBu+jd
QRrIVjgqqPvSGSRdei8n6oZ0Bqm5pyxF7W0a4bunzkgzfm90BmvUoqdL130Jd09J17SnZGbe0dMg
iLMce/o8oR01pR3N88zJPbVI03/3xT6t11Ja7bmeFwTPTM92p3s1WE1osEUp6d/eLqhHBT1bqqa3
ROdgoFdpq5bS1mDuTi1Fvu0VQ+39cGmj+SOTuncdIhh3Zlzx57+XvhoTy33cUHYsxxbViK10p5a

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

bAbogs8Ik0fi3pL5SuAtspJ2cuvO4R57QW5t6PzulBD93nUXlFABhp2TXDdh7M2jbPBM8uBawO4I
PJobJVxe0DvWdlbsEfHsmQ8cLUMuOir4DRIY+htK7OnEWVrUAqwtmzoWWc7YFaVCJvfmHHw0nS/I
CdHy/3xLivnGW5LL5+Cf69yb76es7YflwiMLz5x75BFeEgA71IOHoL0x/cxOgvGafibuFEbnAUYL
Wl/OZjAaE3ORda6ViH7o7R9WbwVDDW093rtkNqefBhe5gAAT+MODDTCswIsDImMKyFzVwCRtMLW5/
PQm8Kdz8z5OyS19pGwqzSm7LzAS5hwmk7VCrbd+92zQVm8JEPiAYKGGI1/0blLF11fshx5SV0/
5CX9eQQprAeQvYwMB1Njwmy5Uy4Sj/f25F7MHYA3xWiA7rBl1tC9mlv+7y3521vyX2+ZsP7P93wC
8ws6XdiMyWV9y4hlEnMS1CyuQSudghcacU8A3fMHY03cfeD3OzbgSuzFzDG/sAFnE8fOm/O5+8je
X7gQLtVMEcGbfSGmZdnMmKLBqbVngYmE4TDnEyWc1B5NsozOrFvv4jubYsYzUttuFF5Bjrrm0cs
qWbBQE9dbhkYYmY9AvAi6rq2N6m9LWbmBJri/X26ta7F8apP26MPjis8CdNGDxp914OxMr/4twA9
pylX2KVz82bhOkuPanWnwfn19ksn4VOVavBU8M/tXYDFgCvR1pRtJzZ/nhWC7+gPjxgEdnBWY06T
/8X+EOM00C4NXyD5WZjgRHhnc7AUpgM6cgOtNctKTW81Snm9qWh5RWmW841irZ4vFi+KzWJZVcuV
MnQdfESgEV2IAZf7Hhh/4ueC6MJxs8GbrNmtncv9NmcCJzR3giT3+UP20+L1SPK34N67P81sd
84Y65xsecFYQZ/jFm7uJ64AMJg8AjLKq1gKjzU6UqpET1c3UnBX8BsWR57rOjemL57jff71xoQ3/g
C/41cSSuK827LPYl+kunhQzu2xPoxLlAzpIaNP0Qq2psV0lrJILEgezlV6K50o5jDCoFCB7qyn/
5oyCRQEH7dhZOYTU7t5c1bYnBP33EI3NjjoLf29p84n6gERinRbjRyDNQ40711h1bZ/zAXuKfsL
dRds9HzEHOziUSHYVRQ+Fc2eaQTpXQZtrBcIBNkE0jiIlyiWpWrtKcVSzSiWvinixAZGMjwZr10e
s+ikEMFUUbzZeh4IG5dFFsMylzAWdvSCX/oaZbNcLUdPKXVMJqHEqIrSyC77Yiq6E6vsmLRChcNbi
GWWW50Q4BwB+HkqwLuf0lv7/xlArp3e0e2M6wfbhMf9PTic5Ww1QS+BGfthxvor6Q6IGxGZ1Xdw+
heE/XyVCIRfyaz5B4KcS5JmnlF6jNJeOT5r7zauOURgZl93YBz6/FpEubxVpc/GR8ihzfE9ZfmmT
2sR9mMG8rdubwMuDxeX/W50St6zG2HPv7hx6wtcuwFRbb0nOvb11GREQ0Tfk3TuSU3Lk7x6Beic8
uFBP+c/mle75uLlib4bb/hX9XUxTqAF4gAjaqluWQWnJdgmY7a9jidr5NwpZpVY9fp/R7OtXTL+S
lpY0LXo1myFXQxLzjCp9XHonXB+EAGPzxqHXi3UswNcoXG2HaCZXTWCanl3bQw9j2vtKdPD4PB1T
hpflb2xFIqrl50G1BfG9Cir+/oqyUZf374Ru+EoBnfxS/BUUgbK1keuZOfmrdBWMqMckkMVhA907
P3mzVQcEvqiFqcd9UgpNzKAPyar0NSpFtV4/Zsf0tZC7UjY3VwoJob/61R+3W8kfm+CSOAIzPQvd
MRcLuthfVBOF/JVI6vGZ736rZQzbvctRoWVEP5T9tchyNZssV8OybC9soCw7vAKvqdriGAT/Ewn/
kMCE+u2nmHz/qn/oTq/XDkbKTWUIdMx5hd1VxWtFqVDthx/s1keyEDfgshDNmB5Iwbl2uX/alvX
mZQ/3XZ8hRYgdSpXk8ktRGA+4zOaQcL4rML4VzKz6sViJk0XNjXbN1mItHnM7tNfLwCTZiWkKcb
jY7SKGEaj3SR38uGbnQWbETgIIMVTZdT8R7cyNbXRjYosDF5PckSEXKRLauVHPnz0whJH+gabS6
Slk75CF9v4cGQ2P/nsRDOjevoZETLvpjxnRSjCG0076bunN6zWoSpnc9+hhsWldj/nQj8HAuNAW5
tSKHR3+H/2sk556DoUGG/HNCFjnVsvNFGmHYO+6d22GHT185UanFTFAZ0cI1SrEzyQZ0i4ELmzT7
gSU+hKcXn0xT4MmHTS6E//3gWmxZiy31+Vf5GTHmgXKdWJB/oHMmp8826rGCKsq+wwKISeO08mIG
f8cqbCPSPXIibGg6AkvbG9Xf2BCWIGDFhNdPPz+xqolkNthkdbpUzDQwa+++vIEuYC48qp5+vrWi
0z1/ML0tvS08Fh1GenRnor4reNqh0zvvfttYxSS2FFpnL4gWNSLcKMLLZS1yfOM6VuTUcmpRVmLL
twir7BJ7FEamJfYbdw7IHm0LhgVmPxjo37Ct3EkIohrtOVTwJM5UqiIULHnKtszPIg9W3ilc63aa
pmSKqYTr9T3w6e4Ii6cHV2nyTzYrft29o16T3ppLx2OKzyp9d2cGN6+xMhGLD7xkUual/DZaXKJP
eOvWbKLac29SwPgp+UYuUDQR8DkiTmmDwDyT21GV+GpwcIHjYd6+VIqTib3jmcAWgfZUjLLNaBOS
m4tVBvYVFNUduZspXk8ktRGA+4zOaQcL4rML4VzKz6sViJk0XNjXbN1mItHnM7tNfLwCTZiWkKcb
p0mTmJn6Lhu7HwHJVpzI3uFzimaKWXkPdvM5apj1Jma9KQFNuALTEdaTyGzsEO5VgP0sEq4o8aLX
VyrjWUn2VhlftC5zChrs/AQ2a4sa2mMueBar8LL7ZxF5Nb7/4bWkvJItftol8+v5eS6pl50ix+oB
NxHAj1LutQd30fWeReYrSiwiPRqZj3IPWZkvrDpTD5F5MTfPJe+y0+NvUOOYj0/Uh3RiNSGkFRZJ
L8VztG1Deeg6VCxNu89+jB2atE0sV+P4TAHwhiO5rQxARKctvsOamPhHIKdh5G10PRlvaKFD9zEy
iDvXbvKex90EKd+5ossAr1ZW1ndtWaTNrgoQ4t9NHdWJCKqKkdL/Ibs4bbe7zNyrCQF1mN1mWGM
tuEvtk382p6uN4pLzr7DHDSU+c7Q3k5tUXZqxQnftHbNvkHAKqhFsY6qKhZ5U81czbAbSVESStJET
lq2LB8dUe7R+VzZHmwNxxVvnd6j5iY7vqfgAAk1kl9VtEmVn4hT5Nt3fB+HnztfY41V166vrBLs
PIkee4ilvrP2PPR2/gXQuGtobU7/WNpznIqs1Hd+F3pnZoLZWnr+nG0zXwHggwu+FYB7v4vdG9gE
E7u4920SD2R8dL1Yw25YreHklnoYPggP5tQyPXF+JVOrj3O4uEMEIlO99hdDQqOmxyo+mFQEjsUt
mx19xeSyCh0geLRHh1fFBAGVU4TWTwDTjbtm41Gqzw05vrwLU/jh0J2Eov6Xozs0M8zEiCb9eY1
vIzrC0k0iIme2YPYiy+DJUpTwrfdnnIh+Rj2huOk4LbSy/Mo32NS1Y15ZnIhiTN5GnEsf/5Jtt8v
emGvyq+xtWof01jP7VR314J1OzQGo1C9HBvWyJ1nJRoRnrFwxSQXXbLPbRxsSGHF8s0/ocqCFdN1j
V8VHct6k98JBH0BfDgozdtWabqKQreWfQY+9todpVYpfaaASnqiXj1Z24311IUtQyAKCGTot7sxS
KrQX2Qt+v4Gj5MRNHG5JV23WZo6TyXHL9Hq43Eu/Tgqbi60R78HmdvGXXKc6gkzci/C8I+JnG53f
h6UFnnpuriaSJ72r7oUx3GSD/ONn5W1bEkICTkpOSfXMSwutHz04M/SqqFVsgUypPsm1KmVnVIp5
ChGZOicyJURiVZNGo9ReL63aBShJZGMrJgH/Gs7lpcHZQuB2ANrQu8yA1k2noJHiWqIjyZ/6zDB
9IPtYoUIR0oSN67pFVHFo3ipJ0j/YX3oN1lQ7XSD1hkqVDhiJ5hQPPGkt1DNkGBGJoDzMrbWEXQ8
qojns4XzzwZHPSS9wFdkFgBNyGy3m2828z/Df3yhZHPH39tpHrkL1XWoiVhQDo7Lsu3c2uJn9wvM
1k81BGbsycQV3SeJ1F4yDAuZglgcFroayIWrXWcuO9rGwQFZBlIW6gtGINwCJW61A4ibqOg8WtK2
EttXRdq0KQSV3fjCULbNAX3V5ZvH1LqOo45j3QHgvBgXlVUsR9sL3LntKxrayG7XtV4Uj6Zgb/p
7vQTNqPHGbiivLBJJ/ad6YSoXAL75UpVUZGp6kEk84EuFuxLGMp26zcAd/6F/YSNPF3EHMApGbdF
46GenTbvQ05OzwqrJ140cvmL8H599BeFDMvwoIQK5TSFZGYm9doTUNIKRrqu1+B0dMVG01DFiGna
jYHFgu+i5jOZMk+U9Ki9OS01fn7PxYVpPV+Zsb7i01AgORugCYJN153T0GbV/v85/bdvRfe9s++
BPXIioTzh58eN9XCcCosLjg/72+5n+bbPXX+ryfghOXVgdRX1504+XBrwdGai6PYodISrBwflTE
nqlucrvZTD/abwy27b+zrOBvdbn45y+CRDLtZ5af8UNU7Ff3dMee/E6t6+Zy5vbfyuQKvL1eXo/A

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

f99Te/6BgV6M3X/SuYtgbN9B15oPFwUvwrq0aup/ceSf8XqxK9pgwfZVxOTSuDYviluaa3VW50k
3rMyb29JUAY2Z3M8RCaMmEakCCcErHVZuG9kDoUpaq53ARV3HQKVYQtI9a3ewXAD5UU7QQFuPQS6
/3wQfVMU3R8Kfb3olQH6+t5DoLmNg7iFKT4U+Srrswv16r5DEItNv5iFjJPvTkku9MMn66u8/i/9
sj9lW+5gI7TlsoAtv2ELA9nfku2iGafQiB3EhL2luNlCepIN9ajGP8S/z+eNaxuEx65nOuLB5/o8
VjFwDKYc8ImGjvkr3B0e4MZdb72NqOLn5HdY3xLL5DwS0qIPFFVH4VicJ/74A2YyB6UAApVz73
HDuqEXK+JtrXRf9KBaMge5lUcCQlu/NToxv+UANxhy15lfcMUOr4rIH95Bb4mZUz229fn3AIJEuE
C4MJfSb13qjJdF5WyxeKJIC6LABVEkBDfkbJDgCwNlkeZVKEiYCiWCKSVgCGqyCEqyCOPyCKRG
oJWX1EOpt4feC5pc/2XJ/rtGS1YA5BBImiFFSgWhe9kJUCT1T2lK9i8pgaQ8BEjKokWfQeh2Ly0B
RdkB0EZDSQjVQxH8P4gT6DYZUupgeJztPwtz4j2n2eq9j9oM7em0nc7gDHPGTpzCY9eapOQCume
uTU11TJyG08Ym7VN0tnaH3+PJBv8xIbjeJLNVE83lMxp60i8dSTpK3rep507reKDosPvv3z/3Xff
tZynJT23qU4nTqvIH1h5qzihui5+s1/E1tRPJ53e5aVUP3G/nFnmank+Wo2H061NnXuT/9M3rcX9
59vh15tWUDQQtUWfOP9Vr4+EOIGDoILsvonsvtjGAVAuIQHATkzBzQgOAxkEzCQKaCssyDoTasvsK
snv0DFSRAKAnoIYDoI7sHikh6+gJQIrBBRj7pBhsYMcV18Vgo4TsHykFGyU0BpBCsInsHikBm+jx
I2VgEyuCZKQMbOIVIVIISkgmQAPBCc0DSCEolBA0gBSDDAA0H6Bm4fqsjOweNQfQPXr8qDkAANDG
YAWli67PqsjuUaro+kyqkEYHCQJKF7kgYAmhgtJIDAg8JaB0ElACFgdSCaWUboaj9ugWiQMcBlc9
0hleIOFA6UUA4YqYIKrJZUFCEimbKKIEUC4RWOhiaWFWzWwSLRwiydHlIocnUnI71EKERRHCuQ
Sj3CAGi5XEWpSIAAQVlH5k/aPnAKUcr1grsYqSRSO81VhFSaJRD1ZiFSWIAAKs1ZFASTWP3o0
kHJQRnaPlIMy3jhdKocMNs6kGlIWYxeQakhJjF9AqiflMXIBqYUxOgFpBpSFKMXkGpIUzZDALIN
yYh4T7GGlMbI+H0Na5LibbIaUhxFIGOXSEF4gdaGyP7RE1DHieILrF9SxwniC7xjUsfJ4oscPJM6
ThpfYA3zOo4ML/CWeR0niy9yMM3rOGHCIZLcwzIDTiALENBTgRPJHAikkd7AiWUBAnpZCScZORBI
M1HGcYUAAy0HnHwEICpdJF808wABjQeckOyQu+HZAakClh4YCGg8YOUkAHGHBAERjXkIadwg5STj
TezCM1JochCweGgi5STjTSwecEakAGF3PMypvhRA/L13ebNGg2jks+mY5ErRDHKjzGjB33aryL6M
a6Mc04Yzp6TtOmpkTlXSNSerBTUcmYyztYrHtHptOtpUmyiOZhr2LiBWEkC8MtWVTosjOmPw7QJe
LaHFPqUEppFamjHbpb36lvZuLHNCqboT+hrB9r5q9JHMqEETRSc9daZYumb8WfxVM1Tz0Sbs24wN
S6Vgy53BP4g55bBONZ1a8EtxyEJRKS8TtAyQpZEMZ+0jRjY9w+ENU2KvXgvNtmH+CaNu8qAp5HG
TeYxnZFHxeaFAFagZcZyGcuENkqlLlvGxumY7RNxspa48AaU+zqnByxXLMh+JzhPBS1TNCnmIGUA9
zpm9wi51DvPn+CHGajGmFoDU16iusi5WSwKTLdXZK5YcNrm2YUff/hW6v78vfvPHUC0tOhU+wbj
eSIT03AYj0pnMsA+0xz7o0AO/eeKGhOvj1DdRqCuuWRMBMRgr6bRdis+WD4SxVCJO8EASg3IYX0t
oYLDcKY5c0Ds/GkJyCuQkbJYwjD58H8isiyflhdh/Z1JWDIYYvwudEJjuDLN8NwdsThTDMBOyhjkk
05WzAlhVaCjr7yFJMTBUJm+oLahiYa6gRyD3KbDlUtHc0bvEzlh+TNnfnEwdRjYkOpMqnWgLwDzv
weaYtxRj5lJlIRFDs9n86Pu/AH9IG6A0ZoBalDr1xYknmcFGyjhQl12c6kr42CrcwEy4CaKPlnp
fGI0wEoYbCKroeQbqP9cmxPPSjmoKeq5ihjPTouQzK0rapAaoQuls5TeJKBGxNbtZfKhFqi3Yep
ei+evbY1hy50U+gMTuHQ3KcT4G/lya3yXUuhCW/Yq3N1bJv6yqGtokL95Q22rhUsqtb8Rf6f27ug
39ibcGvStoLz1bRP0YXPQIJ7KFVZGqD/2I/Bj5u2p97Lvp5KVByLHgtGzSZoguyOu9WpHqn35PT
0l2pfsZJ3cpZs1RvAIdflLq1SrlcYlZgPheXQCO6EA9sitizrf2LnusUuMSCmfUXBqqps+1c4iuI
voJNDdCzDv+oU9tJLJUKVbfIupX1ZUx1c/XehlikitIqikL+fjybmLppJeAAEF0u130IZwVyLVRQ
3cx0q+g2KJ4c09THikuhd8Ph5UX71sV90X0nngQ38Wk3Q2b/3YGoy4+QmazSjDBRU2tRbdJrFGu
lyNFclbiBaKDiUse4r1UCULo5wsgP2/Wv2sXgWQ7IMzOLAqopqE/tYqbMlFnCt1oxTtC0t/fqf5A
HdAdoW5roWcwIvzobRW9ttlnTnDP2V+gA3+nzLnw7CZGU37iD0RePgeFLCfIGNoEo+81kqVcqz8n
WZYzkqXafZ9by4DJ4GS8dXrMwpOCBBNjcbxyHCA2TovMWWVa4U7I0Qv+6jXSzqVWCRdJjTyNCS1i
rUjN7LQvpuKqPbgmzHYIRh0OSLM8psHNANogvhDhd62VpW/p/wcGtVSY6eZY0f3tw2fuT25RcsPU
Z12CeWTRB81c2eciOhMgNLBsvLeiSgHIP/fiHaGq/J1rHvCiGGo21RGdVUValo+PlofdL5e94qj3
+ap3ffc6CbqSjaArAYJW7F8pj6iAv8diaJt0JuZiCd057mYCOAEzP/xikQVD/WOOQOX9FSZONoD
cxo/khPw3E7YP8bJB/LpEzMRtsgvBBjnlDsd5YLYglfg6GYVodpP8Lc3c4EOYFwhYP18Blow3J3H
YrnzNXJZtV47fo3RHXA+MP4axcSp96X6cjaqLweo/oAsfVwMjHqfOAB3LDZzv4mgMkfgXlTbmWx9
EXn2bgc+jHDvg+HB49N0jbleVr+xxYYw15/7mRbI94uf8Xdn1A2LfpokeMNLcujk99IfwAiULXvc
L5XJn2wZzUQdRoHMC7tRnPNph608IOALS5hGQMjwmo81Etf4LMmE4zEgD2ZzDzxfPcaOajWaByz
FnstlqCcTsfKAYoIuF6eDfoDzrtu8HwOqSm19QYY2rFeT4jamnU7uiKbVN7d9MshnneCEkfn1Lo
93pk20+PemHT7LVQfDUBxVeDFK/ZG1hBKYoGLKytukaYVDHUWnDbT9Ai7lv30TTulz0Lpfky2YhM
HwY14KWpqH1Kb9ny5ulmvSGDReiHPcwpkizCWHGxGt8oTyYDCf4eqPeZpESykhMfwiJx4r2p58LE
N/vr+c9Aj5wGAD9AAyeNUumETS40fLJushhQ85hVspdZcTvoYyqdy/Zo1DtGEZanqEkm+Z0kzobJ
QaL4HjL13GQ6FePgIrmxFs1+go3Q62kwl5STbKvCPsh//ncmH5Z/00312QkI+3zU2e0j96yFfT7q
cGF8IkLSJRdnjCcFdqGdwcwLXqvqKpmzK7po78N1435103fxyeBKThZM3IQ+ynasokMfccEsBN1
O18deil90pyZ1+zx+bM2qvWI8KnKNuacqQkXnRuEW1BYaYtWmxFkfi3fdeW4MvFJgzDfy9Mla2n
sTVG9y0vETj35Tn4UP6VwoxCD4b1SDJLdVe0AMSkWai+mKhPwf5thpqLX/ONTIdvTX3D9BvpwWIT
18qC3j//ETSNeJ5Yp9lcbmUCTFrvb4aQxdLlOJWLnYbquHptHaKs6U322EZPqEevWRHf7FOjZkz
34arCMXKqg+omhhQyMMjxv1kPPY1NXQ0UrQ6U5f5duIVbs2n4YjExr+2PTAsgeNRXQARPuF3Qr
bMuzEoRYDvccyLQsJdUACflzrbL1F7Ake5aMK5TdqgNNyuR7CaXr6t5CuiGI5NehP5Bo4/UKsyO
06VTZaU7jPENYPz0oORMGJ6IsL8qubmT24f1NtGn1P0KW8driAI/ORDAjDuR66Q82Vr+HSO14A3
AJI5kOIpS9G16Pg0yv30vSxHzYndYzGU8iTrdYiIqXDDtSbMp5zUXSQ9KUayaa7M4WQPcfn/Kxvc
/qfzCTV4Pqf3nKlygt7/81NDJP1LknPM/5LCGE9QdAIdfOy55n+lyuycdURjHx0RZ+LmHJXjPLS/
l+xJsQBM41pjkEm6ZlnQdYns7vot+JBe+VS9t+g/V5pF1fDyrgsOaIztEjpnAQwCw+J5iPdAh4xe

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

Nw/iJv7vaTKA72bU7FhJYdAZWDsTBueiiLy1088HcQd7hqWyNrd+o2nQ/mQIx+x1lNXtgOjcl+A
vXgPrXnzgBlz66+/d5jX9nvY4DeuPTz/+CPH4ZFaISgeO5OJPwllwVJyZR81cQvENYLh07+59kdy
jZ92bHwB6ktXTospuXV/FTYnf/xxnjAtIfRjTP+0sNXGM9gasfKPxauTGFjJ41tEA6DBjSN+3yJD
e61R5FJqDP10zTmcEoiRiVJPLRUyhwpToVEQoIiZYNlq3vmn04fCQSKRc1NMLFCUi jwBlhv91NK
23xz2H1kCT8+hz7KUwfYsBSN6udo/WR18wPWT6fzbv3kY/1ErOl3myfZ5tmwdThJ8A3pmAi 7N55V
xaQvU3pyvdPxy/Umf+vZ1yKPApCt6mXdus+ihoejtS25sMhoWvK6z2RZxrV9AMPyCHycTifJx+10
En0c/tHePk5WGyhgwEDbY3NsflvbMMz2cfdoX1Fnbh4iiBORa+VdggjjiKJX1im10ADFHRqxNFr4X
XdTLzW5JtSOOW5JM/6qGY2/OPvnkGs6Eb+rvkUneutQ2xrs97q/Dm574WYvh51/XAx/CzTuNRer
M44ibp+XLyRnJNuYZ/58Vf4RFz9x3lTQC3sJKZSnMxVm0pStxOyQIE7D5NJGyqpPEO0J5aGj4Wh
YwRuxzQeqAVjuzFtzdEaFecSAPVE1+9vKmUBFrEckqqGDWktjS5t12Vqs3E8T0hgofGF8q9SnVt
oTmhd4qq3qs2MnchlGCZt/PHBHwa05WEbb8PvPzFkC8/bzBnyMr1P fzDl4sSLKhtslwxflgT9G49
scOaNOOBiYgCudGpYlPCipUZiNxCq+h9EWek+DtPE69xw41IghDWOUE4exQujxAlVWBngqZVuNtW
gZ8iubUCO14Rph5qbJxm18i4UGzN9nzmtZTYOaKMUTY+b5K6iEabvVvzS5vNnfAiu j+lQjPcc5wA
oAvz2525vISiA2RTyM2IYcnVY82e/dIpKOlIjtoOh14xvMRj6MIEBb54MSTJldeApEs6db6CHHwj
tBTRgeVK/OlsO6Lp9oBIqkfPmJNKue7FyAlJsc6YkJPp jyvZjp6dI8WT0rN6Y8fheewVY3mTVq10
tEZp+d0ofcNGKXkZs9SNfR3ULnUPdd20d77zPCWR+1VgHZDjXlLnmBTDSsKjLyKVLRb03KGgXNiO
dNi4z1++9+Y8MQD0CvzCvaNS16bxL2qZ0aDU38JfEecxA3ufzqhzS6fUYud7+7MiXhZm3KJ4JW
p6GG5nTy52A6YkCcr/vj8mGTZ5FndC2/gWSJ0uXV3R7Rvi3JXQyIe36CtpeQfLCViZgdjji9idfNd
MPScbWFwf4ry/U4APR75FZvN9Avxad13pvJ1t3ME/UhWTnJ2mfwbjrsrJ+w3fvaN37yibd+SGBnjQ
IRQnyJwFvdx+Tz3JJZgtzRUjOCvdFd2aK+3bNngXVKPOgbYOVprRhOld90jDem8fj4MFj70035T/
2wFiZbXICQVSZYfd3mIQvyW0JsYMmopDhg4RCGxEQ0y7DC6vE97jzJcjuWupe7Q3Z8WVo8cbel0q
2MMpu5knhc991UKnhShTh1p8AJM5v/wmf4MsHwPgtTonbvBWNct5murKbL21e5udExpqFqH6ojlx
UsZzDpLktXuo2MHEdHQdaXeBxsQ0u8+KKDYxp7tItzWNH8Cza0bnKmGoe64GSRFchozQDKg8SrGX
xencQTTKibvBAhov8di7UC2fDE1305QAYSTxPXRsqwNiq6uitlu8X/hPw7R5kUaU/uXPhnMh1n1
jFvPq2de4k5X4+Gjekqxa jx5edObPSBIzyx9oVXoxg7cmVdcJxdWeg/w7JeT+B5Q8b2LrkHvbQS9
L00fVfAl3yBI6vqlUOqVtC3eIp9lu1L3Yv7AzOsd4b4DELdEOKCTFzSZd9EkQmhzoNlnqFkiGlea
sbJH2izHM3oT9WqpcidDwd75tMGzOG5KU54ZdSfm/KbwBvvtmzLS3JYonb6IBbPtZORLhbxbJ+/W
yfnbJ++GyLshEjJEsrhOGY2VamoEwu+dpqYixHJMzKNFKI5DHR5cioS991Dod+515vxecX7VOov5
iYEQdlNBshnj4IAo14sCFKu7XC05KGCIIxyXgYb9RyxkdV00Cm2vc4y7slcxyWzHuc5d28yTHO
UttuusRFULJEXpxZlhlMGVeXh8qEiWzZS1Jf+63cVSNZHbsv3DF7SF0120E2SyC2BPZY1pB4fn7k
NaKb4Kq1+F1qey57bivYijqwdTgSxMOE6i5xsTtYqzUPNeIsoaynDbmT4R0s49fc/Hohm+p04vju
GgKGh45jQahjQFgfYrMbCHxDiLji1V2mfhJo87PpmOQKRAK3uQtBWTsc9RJsosxZthjOnp004ymRO
VeJdpmTzFzW5ZhW/beX2buAWEkA8cpUVzotjuimnx21A3jVhBZ9XssOrTWCrx3V6COZUYNAOE16
zIRiV7QWf9UM1Xy0Cfs269yEJpid2mpOiqKwapYKIFrOE+FzGQR0BR8BOA3EHova jK05QIiWJEHx
rJYERimViAHTaWkTmPkr1jJxqGV/JKCL2HVIh02es1lBYd4N0yFjyhQXtaiaFeIQObfjAPeGuBEA
EeuwPjEdYUHLHG0+zrXJnCxAdzIwFTesWdg77D9dq1Plfz6SHz6S//pIoOv//p1MQP+e2dQQ+j/r
CEOKPTEBURtMUJtZ8XA8IOB9ThtCLAKarS12jXgeG95V9Zhn1MqFLdjuhYtGfiCuROPcuaMgKTYUJ
Htalw1U2QxeDigPDrt8TcGo6g1DAyW/GcQCewo8/fCt1f/7e/QfMcKK61tGDgHyhPBGL55vXt7/E
htdsNj/6/i/AH9IGIAIwQoiwieFpBspLMQgYHBoQUG4EzNoYpjerWakxxDoB1KUm+LG54ie/kTzL
UMrRoFakqbiREMKNyKnHGYw3mbvKrkTL2l+Ibl1aFbCHy0a8w6kHwph01AWwPth9fHNJLv2H6JRN
x8TLG1RDhGo+QhEA581kPse5QFhdCgU3d32wmJ4u4Dr91P5A7CWQEECwBs+vLvIAsLYDmsCgfdZy
qT8rpxVK0vMym88ZcX0Zdu/LlXcWdhFSi95dL2U+/Gez+cxhBF1B1jpYwqBhdJUKzakQ11kFgXS
YCIc8Am1mqEtVgtGHoWgcbllt8KLZsQ2kk/ndyXPrd018F1dN7nFfohp5jcoiq54qT9Y5AejZYP1
o+iCgM578oVU7TWks7bcLp9Vsv3e2UW73T7rVYwPXXlXatV+hxly7ftEACO6EA/MYWPPPJapU4df
0xMoDFRT19q5xPwuf8GmBqDa4R81CqWfprK/1S9QviFw91Lwont7KWFRDYdZTPaHgHe59W4w4dD6
N1+IRYBaQMB3MVjwXrCWI47TcFcxXD2+7kQU3Xfiyrfk3uwAzo8ZD3cLebkeDTnkeEJlJcRpmGxB
7PGRqTc5xh0fecCb110+W0siwmgqeFinkIJ8i/venoL6I32J802R33LxCspRrkUu48iTLRtD03jrJ
Zwa7c36aePQeMkGCpVJJKjWqTSzPE4jSfzU7C+xsLn1/jeRZqcUkWeCZasTdfX4UN5tvvShc3AQu
rW8C37Qfc9108FidQWBX7cE1vwk7aBryeL4X58t2wXSAMvnFLG+ONuV32tyZnIvZaLMSR5vD7pfl
XnHU+3zVu74LEihbFe6xQCS41ozOclgZ336PLPmFiOGwSL9ULW30fcp0H73vko9QE9BP1hbEGna
QrkfJW75ejPHPH23fsGb8ah+QznJ3to8VGK+R96v1iLN+ThrJjdcNO18YY4xilo25dZyNm4N3+N0
MFH0Umxf5jwry/tzfbCFgzF90EaM2/aYIzAzsXu8QHmF/J6aPLJrpf9ztb4QN+k4UU5RgB+WR9Io
lfi0QsOZklyOSgS9FvNDzibQ5Bjz43p4N+gPOu27wfa6JGPPXXBTLOnE8FraImzFYRAu/Qt6K06X/
yXY0W/kPE/G5nyaBnr746XqPqz7Wku3TJ6HLXD0Enfxe+iOSxjmiDqM0Fpq4UZz5aer1j1+iDNSI
YSBwnsA3UXZiUEzr28Uzc4MX75G3uF653iVgJc71SPDFn/UC1uir0VHVLPPiOoz3HuUajQkMGFw
tc407tcsjxIcmUzid5HTfi5NRXWPobEjP8lufSZ+yMMYIiH8FCooklzbJiikmPebKw4Jj0rBAPi
id7t4PrzqAhS4+XExZtiGJTSq2WTFbXn1H1R/ttJ+q0FQkzQKk5Y3FjmhFLVzmZVLdhdWGaGfmd
dWY0XSuLQ2zKiiw53fUnpz1Onl34XQ19q7XLBe+TdwXu2E0kksuzzxNDSVU6qHnsamroaKVoVKW
5Uu3SCHsqmgYjEyroql72LZmhghCLId7DuSGiJjqqIT82SHZ1kvBILqfAnOJQBpmk5cnpIOHCqaL
bHH9tRute9DoI7UKM+p06VRZ6Q5jfAMYP91b2gzDEXHSHMtSKq8NJerZUTI8Uwinkg05Myzi4z7
f4bQqxgaTOpgeJztPwlv4ziWn3uB/Q8sLzCbbFd8xj12U264HCdtCqptVLVs9toBLJFO5pSJI8k
x81ifvzy0MFT12XHSScooCyKpB4f38X3HsmffjoxYM8Y+669COBJAZ3867/8hP9wefeoKRa1u0xJ

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

8vOkYQXwwXynRmC5Tl1j2aPnW2IY91zlpRL/pg2hagR8YAex50DBdx34+aSRltI4xCaxH1Hg6RZ+h
v+mLmecu5r2bxxG0c1wP3vnQs6A/sA3fv5rjz9+dX199+3rSoBVDWax7AXuD4cVFCwFDHugL3/o/
CCauE0An+FQzPM94rkXDwyhgh4t+tdgx47bh7ynqwxKmbkpXv0L7EQbWxBc6PBCe57ZhOexnor7D
Z8v/btiWmXxp4j7M0ezF35qg8WFAyf9RGA0TTWXYx5nrPRjBDsHHXo/89xHUPqS0tthNMtcWzTrt
Gw8cV04Zth941jMTxuisiTiJsfpi4J/J00pi783DuTmxjDG3gW+an2oU7cy/wYy3CBUN1ehg0b9Jp
/1Ci/X016Wd9AD7hN2Jfxx2p5KgAZxEC5gnZeJbmsPelFz5s1U/7t31EALSief3gmpj1MN2Gb0kJ
RTnBs4Ty79Dz0Yc3hvWVWFQULQhICFzv8tjZIH9mSJTjXBjFNx03ibCD/oYmpdWRWkGr5oWUWaGA
N0LIwc4AweEhue7vgpFDWd8iiqKaSwu1hYKxa5tCkrUGOTYRcheOCT3bcmD5Ge4c5Zrin07+vvAD
a/rcm6B+oHfSiJ4F9Yk1IK8/kfi8C0tWUGmH34fYFnx+84OFRxIq94aqNc7fzF+sHzM+bfPc3hX
J9MCPn0CtdPhGwjt92vgn/8EBRsnCjfq1/lsv8yXBmW+NIi+VKjVZz1PXZdsVBQZ/0S4J1dF2/0
9XpYnI5oo4JjQo2Kzy5tVPxLpRBRfHJpo8LglZmnv6EmB+d1G13WdsFf/gIS2TjYHgdIAhn0850V
/xTbXu61BBBzNuuUarVfqtVBBxXc/AJ8G0zUQk1CQ6az66Ah/6dcPJ3Wdv/4I9aXgkXNIhNZ+Y/d
J4Xq/xWtm6D32X3agE0mFnTUJ1lm/7Y1cx6hF0zaE7FL2azJb1+MXQ+hYmmZwT1Wd+zjymbEfrW2
H2dICbj1LAPd0hkP74n+8gzTckPKiNfC8M1CJoQzu9uAVSgbc2iRmGFB19RK30D1tW7TfVuU73b
V082VeU2VTG7I6fREtTWWV8jot4T+o9tOe9X4cXX49PGuQ3LXbgU8A4ZQ3TRGroEi7vThrkFdVe
RGLJTo1hqLWq9mdgg8Nue5KxIavLUgYNwi5CeKa5pNaKK11LOQeQonkj1Femf0Wfb+9v0anfDP1K
LHOaGxnsb+7BR8td+Hu9sE8NvWsnbKUhldDvs1hSh8UtKWLGbJ0pVVcKYEzEMkUnLfr1GxcXLCB
7XXKi4wRpBAYxTpAtD9FhlpkPEBv9oqWXm9DYLQ4IySaWA3Fx68ZkyWHefKFTuzGxU1EUK9V2KTC
n0KaIb7f5cwJjkMpnH+37vwCvXkb11+rSP5Hhjos1RS9YU22Q8YbFtxbkx809P1e+6SRPIToQpiQ
WDYyb0fOx6YsG/bfIEV8zDqzF0KONLSTUQ5eMF3VfDNKEdQMknxRBXXaohBvdIcbbftNzEYtexr
HeUTfmlGkG3/8sJiaYPhYGFecE/Uo+9gJwTxOmw0wLopoIs/NybQo7IkXmPTwootgHF7nBoMibmp
PFNLJkaqdKys41ZhOG0EhE6DVuTToYz7M7RH1AgFtn5TvSRAWE4sU5WB0+i4b/wSyMdXMMktnWiaf
hcyZwVcbnAo0EzXCbEE7qC8H1wiEtTzcnGvApQyuzY6f1WIYA8oVTKXiLRNrifjBkKzVIj1NKCUC
8p1Y1kosapM1E5d4EbFvMkt1m4RsWke5CeZVrntWdMdk6WynIiyiBEm3ldudkRyPz3qmK+iXt0TF
pclrH9Yalkf04xIeXpI0v/vyvtvY2uEfzVfrU8vxggtG0nnX6yrTKioeto9C9trQfaYXigOzTeEu4
koJve+0C7PzC3MM6Tyb3cPIjjmLeTIZPfoAsDt4ndGYblYY0qTorSR8Sk7+8BpN8KZtyrkmxmSJU
WHkIWFQjWSFgISvx+J64L1f4HikT93eFuuPdd7RB3xet/LC3BOYOIjN5IHDB3PACy7DtZ7B0vR+G
5y4cExg0+NvZ6QXolpvg68KDQ3MGwXgx+wgCCE3cbOxB4wdwFwEI7iEgW4TRvJioFvauAMtBdYI1
7d7/CDakSE4ZqG/68w7vI3edOrhc7b215cOPpCcfotlFX7AeIHLWYUBg+YAITATKjJEN0ECsACyN
pnQARDzRbvBHa45bIzUMx19Cj44hzn3IzOKpWxbwHEDYFo+IuVnYmWQPQPUF3Ev3cXt1kht/cI
BvQP75dHXwuriL76VAFDR+ig/tzF7J7p1kFYQdMDfYAehJF+BNAUgmngxEBosmJjuUXTH0I4hgE9w
gmYfgXeFwULakP6A706DpeFB9OWZ5iwdvb2YnoIZyadp1JZKnBnMxvuzOgtSuUhZUYUjWm+VUP0
/mhBNOg6Qo9vzOBn92mndnoFLq9uQf/y5rfhNfif4Q34dnkxvLkB9XodPLsLNHT/Hk9j+DmAiBjQ
0wkAPYeAzPwk2uU6SXA5T12P4HMw+mSD0LkMcUrQOTewPgT9iwtAYPYB2ROKZgSTAXof+9gRiqFt
IvJwRAnidXgIvGinxD12n1BTzEAQeBDxM3mPgEFfPc3oS0wqaF6dPXwWA85G/vDhA0Yb+a/yB37r
X1+OLs9Bid/od/f039+GN7ejq0siWgq1FBES6yqr/1Y1GdofQwZhSVgQC8JcpBUT1c+00CSghsdI
9zOCdxAFKj5u8f1NhtbIYJYpE2nm+QwJwE2mQenOa3nTKDAz1SrVXNTO5v7b8EfrJW8/JVgwXJ
ifvy3Kbr02jEkR108qtIadT8ySGHlq22dYkzRwiUiey0c5GamDKMLQcxnfNY/Gs4hwYRNxgo7p1W
0RNQuFDSv6cdJomCbXW6YI7UQCJINW4HKvk31R9QcC3NxcMLRZf2euWe1rL00iYxCOOrzmmX0yOy
QvYC0b3iAtwP7Ndi260xLd41Z1NDaVSFVvC0nINx0Clu2E1C1pxLas6Fyg8rkk8uAmR/CjXSVLP
iiI0E8gXdxkbaiFRfYzyoB9EekJxABVz81SiV+IGpNsUMyEZTjwVJQ6m0rNE6JiLz61iOUBigMep
eefBfywsZMDH1M5XYr9rQ2cW3KeRvRRBaPHCiPaQu7/sMGd2LDPiNIJzI0CrGz5ZTRqUBLV0ULK6
IDYecUGNXPGkVmUcoeT5bJZWApqgIYr5oy2qLQio1bpTtpkZBp9L9fSQbYWRxhxn9Ai1U8mc+M
N0qoEie4yy/F4JnHftSBNXXcoJK9/1oDwg971ipIA2dYRSJ+DKFcSCsb/m/wAhqP8PYeEnN5PTpA
qQQkmBAWoDkzvDtKXPwZrAu1YiWTIliUHWCV5qKRGNuorX27gJeS/ogv2y3psQ9tgrFxdgMKQ9b
dHitRtch9BdHjQSVHhHSSMQyFjrSk1CtuGSfoYe54SG4b40Z+BnU6iJlxov7Qiv7ECLKdIWoxQrx
FY/gRdBuqxVCDDB2+4OKYGra9mjtWj6eDS+9dUPqVZSDP4h2Mj7jFxdHJt7nkfjheFRJW8/JVgwXJ
9xdjQRry0kMUVGDmsedv/U6vREZzLNAkbCHrcyR1RV7BFVneWsmJ1skfHBoiSLCXIv5NX8UQ9RRe
hpNG8jpcOOH1Pp3qa3eJcSaU0GqJU61T2qk2jZVwVjJCqCjXkY2g3sead+ebCqNb6x3R5cutLynh
Rfelv9mkBKwcaSFSj0srmNwHrrPvHGw8IrLiEyre3uAdyYnVgA0L1VtUaaeGgRShPMvUzpxsJjSH
dQIKyKauF+UhpGF+lbipPhs+WHQuUxAWR8+FnsVGTnOeTbe2mnsF7BSWF+B/orRXTIiwj02oPyNd
6cxG1h17rz7ziDF431OPTir1KNGTmtW00t8IqTpe0wmlJf11RhJL1OvMxElXhNun40hIFNjy8mBL
k7gjTocyR0efnbpD+yIHmVVG0xsc+Nyp0S+Gk9rM+Gac3JELw+tK4FFRZ3quTmVZOq/JS0NH+O6o
qcBRkx0dU3kk1Gt92T2h1lEmD0idAbRj51Gq3NK7k1KavahjCbt2MjBDvED7W2TvE4C6RO5S2HQU
vHoymDKHZ0L3L22pp0rHaVvrtuK3g73n9Lzn9Lzn9KwlpdyktC1K6ckDUQUZPVuZrvM2r81R+Hz5
RKBX1joUleaM05emCCR+iZOHcMSlu2QXwmwZ2Zm1uL7TVpY7XxUMh3RyrmqWVMnEtCynNxcagGg
CW8IRnw4wyrNi/mMyXNR96VpkJs/EzUvs6f2q3cWE+QIQDrkDgGSm8LofEh9Ssjc4J+Ykd1YH8E
uWBFJEOSYHndm3eyskm5ZE8yxediJehJ1vN2900TElC6TsK5syYB66gOXMHvbfN+AntVg/vQSUUj
bNiZj5+nLlrZL/HB7xPDh3WAJgP42CfvQcN3nY9JA90FvvpVqEszj/HDOZKx3zeczJzSjQ3XHoLP
nUaxAXLcN/WgY+eu68C4pUc87gg+ZArSaJsILG1V9qYtNuNog4OoOE9jB8cbbhpDMAUY2g0uE3q
jBGRkhhCOK2ozx/acIjLadycgDJV9YfsDRAGjivQYdRktw4uXYTEhYfm6v6ZB1HmnovExwNwJ5OF
5wP03fjV1CIbPrEzn1b6CmaLAM8DniYSh2FmkfOPJ0RTXotRdpgEYQQ2nwdSEHwIT7TwmeCvEPL8

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

542TrzFqvq54uWjLYzXLZbTqS+YniyBJ6cliBtk7WdFF6eTk6n3pWtWkcqBq3OfYY/meQMLJg7LY
1YMXoQxUvPIFt/JLhg2yHc2bTvHcqn3N3HIuzrOMC2i1JM3yoKS7mskNFVJDURMzCAGA092QMP
V+Lcrwiiyk9UK3zbQPHzn3aoBiR3yIA9SrphJOYXoDg0DtOtoVrnoOhoDU7wEpt03zJOch7A1skf
FHiMLrPiHerYyO5R2/ukQR4ih/OmL0V6oZPhfjpZohXJwLzWpThd6WKOOfIERQNXANXN3Awnk1l1e
d5Lzdev+L/TcVdRmqZIKhqWR7ozeogUduCSqiays8SBHmrzxbH+sYCXxgPcCZf2q00cmWf4f6UB
jK0IMxrYjrIOaooRKHgVktIazb7CaENysYbw0LIYhMFLUhZ1sXB1iS+68egaVBmQBL47NhIUfHx
xP4a/QgY105xmAlYEZzxpICf6/HOI9aOFCuIKYJ1LLWZTW2pneveOtlvGS5nWdaS7o8iZs1JscKJa
jH9u5JxTj8cqY+P9fbhmk60qEY6AfwG5uura2da0Sft5iqPRdCEhTaon44/mueopjh2fgyaY6hkk
wdTkDMZoPlIWQ8V1fGxThoRADMvod/xOQhetJhfHLUGBrTVGnj4yBgU2iN1HxmbmSFq9qULRj+1A
N7050pHS24s2+6F8RzKXSEKNbvqQXPYWGd6fXfT2odqr3la5skyS1SscJ7QG41mRQVLZVU05LdEt
ux3vpalk9nY+/foy0SjbQOUy821fZtRrHMr6LuUzTdB3XLyxInRdU6/yG13hKdRdGUsstngdRwc0
cBc4NF1LgovhMz5F1LF6kzXh6PRibOddkagviRMXJepa5ReHBMtUFWKJIWju3NKNRVO9kgWlMDOa
/SgzLdwVKrqRcJVKLxal0TmLbekb6uDKCbvsGRMB12uUgVqET01PZf0k6mP/8/gb2PqrUZPsST1L
rPgSk8Ify6mcfB5K6WlhQVRJqO31W41037bnShZLW+q84ieCFH0OnLzAagI2IsCaaqWBRhCyUCvW
rQUVANNsJ/65zovDLXeJda8pHYhaf1Q+b6K6forvTd+ARmRz1qX21uzUG51mOkjjKrm9mLEL1qWm
kdZS/Vx+0KjyRhyRwgj0bvGEg708gUWwyTXI4xHkcCP6BPMqiG1pXca/Jprb2jayZ007w4qGOS+Z
Fsdr9WYSI5B1adICv8zrqp58w3s3mc6Z57iOaM/RmlKpAhbWEyuV8v2zhgnzAa5YwgmPkJW9vFGH
0QP/FpEH8xo/xe91UU1rKspZ73FIwIn/OCoQnbNHBZyze2iH1z0OhhcXrchTNYu8xiOS+xGaZGQo
V4Sp786vr759PwnMGPcWdUteolC4KbBWNf3srWEcFQvPTvFR/Bv1+Mxsd2zYrA8CNQuHg4egGky7
gsh0TRMnCV/CZYXDOc45HLJD1QyHTGuNg+zcjY6++IKPtCw1FkYGRoQOmrrOuoHgTG5hyY4dSeL
BzQAV0i3HV23125gTS3q4PLB1/w97mtH7JoLgzZu4AxDwQTIrq7LMwjBFfHkFenuIKM7ihftFenw
iO/wuwWXoaFpgyF01kQG34/Gb5Zjuksf4LY5Oz7mOx45JtEqPs02Jynx9HiaOfQCRFAybjsWiJk5
ByRkjsFBmmwMwThYzVcfo72gOeEqtsB1bClusCrFUOsC/Qm60RXelUqErd2QTwgTL0wKJwWrm
hUbg+JvhYM9fzJG9gkRICIBlonEi7odeHQCa8Gz5oNUEk3sDwwI9ehYTpIcugYeFhWA/MLyA7t0w
HLRgrYXbNVC342fg4HCiac2swM8L6H5etKXhKkJpaXR1V4Gi/GcPUMzPqs+0ir6zu/p8oSX7ytN1
yEOM4yBGGAFRHsKvt+8jfd90y407Za4kw/yjP/dL+032Ih28Jqr8Ap2x79powSCGM7I7acuD2oNx9
t8haRG+kqFZaQWq170gBp99MiNVT/APiieyeyRUB6SY3evPwkesYcN2Fg9j1N2w87nVHR619vqd
fntvv3k23Pvc7/f3zrqtVnv/cP+gezag9nLchIJDp0E8BzhZxJ8tmEQ4GRTrpCrZs6tXgumj1I
aiCdH5BGR/Xmf7wa9W5YMS4nVel1z3o9wV0IPZ5NXBvJITVCENrb7UMG/bigcyAUdJO5QksA2iF9
ClzXHhshvd5eXV1871+HE9EI39En5kyQ6yt8HALe1FmDWWMJwp0rSkpDgMqFmTWM0j5sS0UFkm2z
Uhz2c57AEW8y6EV7Pk4aSRmtsrZrZnBXNUxrRSMHod8sBg/WL6PSQfTFE8seIagFbnnBe5TJo/
R5vIrrmNZNk50FwnWbZzkuVbJ7ncbNc7s2xsdIz+qiLIZrPZah51j7Gk1RALmXuE1+148fu2L1L1G
8tw/2BeLuDSXla2Llms+tI7zk/8GKwg1908rxf3DuvE4Lx41sC/90SXZz8t7o4hvL3La3FKNTc1M
6/fjKNM1b+DszdFm5502C9Pmfj7a3Ffr5tXpt4th42Z4/mV4ecsTKN4DTI69QcHTGebyLyiwFe
7W4zube23qV+i3cs3vmx4cFuUA/zthRd1D7m6oE58yKiD8W2aBYLYXm855H1miasqd4UiUhnXpzt
lQLjnfJ+9/Bgm/USZYTtQ8E3zBg3FQYS2vm41b8ceIOi6KXYvk14ttMpz/V8Dxtjet5GVDM7jVIU
Z3elQhmf/J6ZJH5wdJSD07nU4F18bY6vHX4qNk04o6zn1K4FaJoNdifnTyChSowvy4vLodnY0G
fXz2uyBjY5Sso6Kx0SLOBeDSvr4FfkWSpf+meloHG4VibjH0iSip28sXZc4vSZWaz8+Ref1ET2E
PvJ784+afIlogCkNuya+GsH9TvrpOxQ+kYGOFAYEyzV8I7ODRjGREHdx1aTgy9fIO0TvbK8SoFN7
NhyCq7Ozm6Foib4WHdHNpyO6PILXskUp02jQMKFwgBu9EoOwfBXHXqWbxfic8ALkwjXMMwivcex5
J4njsDasZhs5KKM0LiFVIJct7TNJylkgfNGZMU26VkgGJCcGF6PLs9vGkhqvJy4eFMMS5Ls08gn
+w7Wkftk/isk/WKB0HBAqYTFV8+dQGj6+awK/taAKN8zXqxjownv1KjyAgtdiFnyUFcWyoU10+h1
gbwwcLoY410kNiLCdv1paop8XOLqAeYo+aS4xM0AHS4kmXaQ/Qri51B4V1xWsXBmIFMrYyOUWJUq
KoKRKyo6Jhf8LS0ToQXNOvsYVkjLDKGE2Ba/zOWG0JIUR0Jsdki+cCkyi06miLmoI22lkwxDIU0F
XSjv6tkimztaM7xvbgaduZglFnaAGd/BW7QyV0vJMCIRkevikfRBpd8gogGGVQKFiyrtiwhFIScl
ta9fxnWPJCOjXcckPiQY0dUEnIjiZLUR0v/qyVvkj3J6EeXj5myGLxauQ1XLZT1FxaE8Em1+wV
oNvq9AunD5CpEN6GGglmgy4X7sylv+fXT/uHEu2rNXw5+/24I5Wolwcp5rtwt9IDDjhQMw4f7IvP
bn1IYhDk94NrYpbDdBu+JSUU5Uw+IoPy79DD1tXGSc7ZEEUEDt1UAT1wTLIyX2Y5kyFRjNjFN10
yGecr39SWh057biAtRtaqfodEyoHsr5FFEU1kyYlw+W4wiY3qZhlv4vXp+mUxt8XfmBNn3sT6JCU
50hZUJ/qOwLyLfvYXgmwkyuCis2x/XaXvw4gq8Hp8OxLa79fptGgWKOv18PiX6KNBm/67ir1JQRm
ceHi3v/OA9CFk9KYNhb3SSG1fkUmHvQ+u08bUB/SALStPTL7199a2ZM1ch5RyK7vWqrl3goST0xK
X1FNSU61rkaI6ax8PLwn+sszTMsVFzQw3Hq4gXW7CvtFj6trULdVPL8NZUicNdCLEmSYwn4xU/s
ODyWd44nE2KQTZeXcHnHud/I5E12SLRxtGoThJ4b6E1MJ5NNKcZWH+YniY1ye6pSpUbOArQoHrj
/dpued2yg945RaMUKAN9voREOSwuUqg7v3aRgJGR7IzUSIt+NDUbfXesUHud8iJjBokHjCoPt3gX
GRFuH+h2f1lg/D96ZzNbENvqYHic7V1tb9s4Ev7cA+4/MP6wck+JHbtJs7twXWTTtGtsmvSa700d
FotAlmhHiCL5JD1pDv3xxx9k9S7LnpVUKAWRLkCGY4fGak0S0TqJbpQtN921NsW3nuTf/+txfo
b6JAWR18a6rMHctYu3AyRBER8tFhsuQ4WhL+nAx1Fz4Y1qq4umV6ZY+KsYZTa7GD01PWRxA49DN
hSue6vRXAdxCV1eV6MPQrzej65Wh6GZ0FH7f/gh0R58b/hi8C3rLWrm3Xkk4ENV6WCEyBENR0bin
48mQ/O+X0To+UfqfTz+ejwbX6/mNgvq6ddbzb91xebVunlfdwkBmDt6+Bb2j8XEPfPsGcjd4f/7h
0+jotEyjs2KNPn85L/4k2uis9xK8Aw50+z2PnL190LNMVPzKK8YtgsKf2bqLba8yLvXZLEbzYCY
dl7R0rbWq+k1tHXonBmK40DnIy6aDokdWusOGqvpr+cXn0eJyZbc0PKVDR91a+1M0axnS9Oy4a2i
abq5vIRP5NhcJvWNUfXdzozkv9wyWRoK5pOWW5iKHNoAEfX3vY+QXuJ+rjAJR5HTaJSU1JUDX1p

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

GmM7KZjh0B/oc2+5gprVPSI7WgdG6pMfFC2Qa+yP0HbVsVpy/CmKxqN3bcrmx8T13DK0bF2ToUyI
JkpRj3h2Pr8dTL0+BWIQFYHJkHCex4S6CSkPxiTixlpdoDs18qJg22DYZTQ+zr+a jv4/0VPpnnSY
WJjDaIe4tffbvdpVexM6Dlhb4YVHLkQJkcieqv9d63b9sos6s54StBHYi88xRB8fDngrGemk1pfi
3BTUGiaqlRdlY2zszmx4Wo+1fgobPwEnbUgrksLdRaujJgrXpgZtg5C5WxNp1KrfEps/jx2IOA28
OnlNgLj+CyU6WICZ+XiGulDMZ2zHSTYXJ2zvZK96emkCB9acui4D2jQwFt6gNe+ZQNhG6ULk81+
UNWUIjkuVXPR6eMmrHQ6K0WFNHPHS+et7ROzVbzFDwvydRpWqR9UU2eBbZ8VoIjSPnNGBmFhJ3o
BRri3JpbXz0DeT2/Vj/Zy1sRj/o8mG6ViknuYQgncYIy9OzbcAUVF2rkaH1IDTW98UkPnZd7x72A
nPFmCf0zEtjBNYmP24748CgTPyVfRxC9+v2VYqNR3SjLgyla1puls7AAcAB6I9ScdoPpm6F9MO2z
qrwC6U97KdXm3C1EJbOigq1wUhC59ACTLO308cvV75/jIJfu/AtxiTZFM/B+eQoMuJNakGFipMod
rrVcGrBPTCi6hCPCCbQE7KGCEBH0RoBMEe/XB2IT0Lr7oEdNBLQ4PiwYNiDdonXvCUyUcDrBvL8Q
/sSoJVaFsWtaJct/xjH8j9qDSbuwoMHZYoK530ACKibAlwejo+RGhsrYojFb9JotOmKLGPD18uBN
suJ6YAQsGlyzXV6z1S8tFygmYK3pmOD4k8+/JyIjE4mWYmTsji8L7daGmP2hlrKpXqXoalcjRiHr
qi/cpesQU1jFpnAVKZjs/Xn2/vTm9M+4TvQkwZcRrEEwSkwVY52/YtIHfvgBNPwoX6y/fQM1zSqx
l+A51Eq1hijeU3K+y2KJLoItCO1HPEorodqt52mzv/6aChRaGq9y2dm0dpWhEZs1xwvvtCOPRXY
rNr57i2X73zWKSzGse7hshgyO3TVbYixQpGGG5xRnjX/EIRWcYc17qCKLR8dGV8+yWyRuA21Vhx
bHn90kpgUz8TXiLLSLy+PiUiI8Kc+6CYmuJa9nPEMZyo4k8n1RkcmRJ/ovpCle8tO5u206cccjNn
hgvdtdzwhKW6V+ZnZQk/jO1xy0yvA3gltwXl+NFJ1MGHvrBmVMuUZJY38wHFwAlIhhWHQ/IPY8SV
P7XQEdf7GRs/LatJFdmZEW6SXgJ5t7EDtSw3cwMwT8Tk7kn42EipbhyJvPEqOpPDEoiw96K9hv
srGEyTcsTbtHUBQClkYuvUMyX+XhyqJbFD1QVh6meKBP9PvJfLV5aBh286A0h75Fqew4sM7m/3W
lr8uMw41J/wuU2CQWNC04p9pTYSrueOkO6esN91XB+3LWVmm4QzEkS/MNhi4egXylNg9n5HRLhh
i6wfl/GEAcIAIaQgxNrnugvXSG6gmjc/KzeXvVCLERztUtMB+60ipFlWo3pGcJcoH+GHm0rqvuy
RY0jgaaopDfStEj5tkcV2r7Z1PZa6NDQRFEhaJu+rV1v1Y2nqE/A44TfyIFkKraA8kp91rY+yrmt
bzYm19UVHLezpmtONRa6YWA1GLmK6xAih7XA8h4En3n8GzAetXBwkYcQPpHI8JbvYX8F+v2EE6Pg
m1MJMD1o7A3yFj0N2jMtGOjPgvofcL1kbc+DUSFwlmR7XcxN+5YrhVSbsaJXCsnOoex7G7iDtIH
a3QJt+cIVvX7nXIE1+j+3aDTF62Cb4V60W+j0f+GwCMQagfvtrHRpr9efor/jdKI+WCgXMH/RX
IkqvcnC0fXMDmkv3Ls1gZqIA4/jUkPaQu7/M08Qo86jQp8bS2ey3afj6aETYdtQLGqacF/KN5LDi
UA5zjSVowkSsYNA/pkt44QtBznCp4vwBL6DyCG/u4AAdylGwkzJYbZxsmf4kX1JaKfbtS1Ht1CQfB
HV8jhbG20UYkQjpn8pZjZbRTvanRX3UXPyBc9c6bf542eyYco8fClmk4hUkfJbF/0y/caOrLJgJG0
qBCMDLKhICkhJgJLZYNAwlu0Yfg6xmv+51hyfHplEexF6fitD5HWD+KWdT6JKL+tXifp5sN3NzGv
txTwNu0w7rwLMGZD4GUN+3udQGUNS+xASZmgYMYAyMqwY3tgI62yA3hjZZRxxg9giJXocXqkaKc
fYJh6dUBvsgpfsvxN99sJSTBZ7T2cbhcQ6oBj2Oeg+nFFm4FPscMm8HpmBosXsfrRHLcL1TC8W8z
8CIMQ1ocj1Yq0fI1VfK5EbaC8UXZKvU7fhemzceZpOPopr5BTEXMnHlevU1pnQ3ZBOBGIdwmhF+O
GodfvPBfmdGXCBF3B4KRYVIDDvNd4DDNhU0VwVqIy2159GhKmlhKTUjKCVxk/bQkiaXuHmwpCRE
skFgJER8DheRARfx7EmJYJE8I6oBFUk+BhOLKdsKTCQ5agYSSVZgERFOF0x0gwgDESjY8KtVwTQfB
bBiC2fxDvle4xQcZSqItx3WgLeYr1jeKjcwEU+vrvwC4qavPEJ3OmJmo0rjE8ZYLfw2ORWkLmEL
JWFzKSUCBznQlaJPStBlaTSPS0V1VltChV0S1HryyUR2t3Y+RNULk5E+mYzLURCyZIRKrhT9TrJ
OKXac8jwvTU+Wyc/uzYj3wyXWX027ZLN1P84Sn12bDDBSZpqwLRPvb9dOWY6+pcxMzPLC0OdepX
plxemTddXpkur4x8rvYaYjMKRmSUjcmoONIu5mITkRa1xFcUiqpoKZYCVdm+fCeF4ic2FTVBKen
g90XFmT5woJnnedPtIHJCnYfzbykOpB6hniJ/XnGHbgAy+76/2XN8kI91RZnsNIQmKFX5Z1ltMm
5trAmzT5j8Jxaka2EdqPpK1GBJRsgylmPuubgvsUg1hbTPkhdqOmakaaw2eGgbVi3L5Pmi1D6b
Vgy2kGY6fifGj9UdGoId3knqxOzSatDfrI+TKoCmfJsVVQBXT229JpBtVoJkG1X0QaubnzgeiIej
x12sIouu2ZxWZR2UHBFuXzoYc447ymJbS+vpnza0v/AsdFHwfq66Te4sLyaCIWSe3UttCpmu0c08
nLarLnM56jRgZzkTf9M60ems2AIQUwPqhiBS+To+yt+v9w5QFKph9MDcmJmnkYgKz11SVP8vFB+o
CRUYx6qyJprEsDLr59Cy3mFV4kx7/H1g65WsdNnQ4HBAobnvLdHeTmhdsmq7qmm5k0toV34dRqOy
OAtp+ItryhZFL1T4W69KpZoSX40ejJnotq1BweK4Ce+TXa6PeMv8ra7wDdxaQ4plukL6V3yzEckV
JepM+kDycvoOf6Wr9Syd3F0zR4r04JsMedNuFszpWSD15o5n3CwdcpsrBqlYeG2usXShTUh0F1YI
m80RLNteioy2ZILMERi7wXDYLnNj17kxz391fCGty9zoC5vUX0HrMjd2mRt3572ChtM27sIV17yX
ZXBbOymuHsflExW791JCy+krQ9iye07Kh05K0g+EWStP6viQn3oH1XvBt0HiEYcfDGVZnyj7CG1X
HatVgdko9bFVASHXZAQe3J8qu3CpudeMyzbryxPE11bhecfpzxPgubGn5j8VtPhB4CK+5qLN5MmN
RMv3Dg7AzASWrUEbuBaej6srhveMniz7XrGttanhz0T8+8P7C3A8OASf1zy815CJOV8v94EJ0W6F
msltqNwDa+0C9w6C1bVar9C6aKgWfgcL6Caq4z7R7p19gAeDFCeyCLyft4qKRWUARlB7+0134D7p
yYFodDET9AdIrsWqGegOIMocDaiVLFw0Hd0FTOpYqlBTmXaGH90zrR6poZjOE7TpTILxv9yPzOUJ
Y/im5QJNdXDbPwnliXgfoLboIc6dtTa0Abi5Q2NA/ywTkU/xSYme+nUAzh+hifqz1su7SLcmog1a
J+gAdJGY7z7QF3SIemSEckOSGAEP0YPRziGAX6GK2AAN7woPCw2G9Acca+E+IeZFT17aigYH40Ag
4ApvfSqcwU4osenPhcHoOkjDtH8BogSDtrqf7G+9nvvr8D11Q04vbz+4/wL+M/5Nfj98uL8+hOm
BgPwbK3RLJ07vGI65QaAuBZgKjxiMPLQZ7zIKHuU0Fe9qBnnJVhYiNfxYqEz/ADQdfPoR0inKmsH
gtOLC0AG7QA0B0J9vOTofhBZDYglgRiaE5kT3MoJwAGS1BHn11fUNDOCIj8QhdSQeJLKafXR421z
ehPzCFpQ8wBZskRj7u3tYSKCF5A/8Mfpl8vZ5UdQ4jf6wz398/fz65vZ1WX613koX0YjTBiyX1Ve
of1fkWaPDUMQh+i8JE8F3PSK31cNqNgRzUpQF6IjktqT2xMxnjNp4E07SorFoiGBMcNxBbTJM9Nc
M1ksErtqDq9p/XvqXrCnxj9pnqvZa44HJpx8Iedm88fCfrWTWoFjmgp7vPgW8X3aQTPBYlvq3MO
XOxxMjwA/lj6AEg0Mf0tDsIjkrfJfOgTEG1HTOGyZU5wLkKwSkLbDYtQsD7a2YIi0RbcwIOU1trJ
XcQbzXX+F/FNp7n7a8zFnuXc3wixirvueYnRO+99571vznvf5X3v8r7vrN73Ar5yrPw3CI2+tpL

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

05EJQje978jjfcgkdgSs5DPN7QyNT93vgAQglvJcVvCEm+HvTR89b5yJ0/lCMYxqUBQT8h1ftgi j
i0/PfIyTdcXgho16GBBg+RwXVcbFNlQ0jCnnNSw90vCIUw2jqos6LKCVQh2GFE82emwxWgQg17a4
/VvK6rdhxCdAWMoGDxGdpLx7yKtBuw1xpJ82FUjgbcDSRxJElmVHGcQZziRiisNkBOhiCrqYgoLm
NH2VvWg7JrtwkrfchVt/uvIN33uXIwqC7HpIoaMzsB+1kLbyVzZsSqZ5oinGVcUaLXc/J3ks6mtON
/c0x3tTQKSagiUCAPLsv4OHHJu73yHGik2BUUKc7EsEUsQm7ECapQpiY026+YCZmb+QcbNlwpYhr
NxnYk7411h/bwxAXeEwThlpV4oDEEUD90BJ8hkVstrjG3+fo9+gTgxx26c8MQk1yUbh85ND/AR6I
HhYUTM6CeJztHWtv3Dbycw+4/8DuhzsbjR+7tt00cLfYOHZqnJMGsZserigMWeKuhcjsVtLacDef
f0NSD4ovUQ/bmlSHQ7MrzQznxeGQnFlP//mPr+B/h250s1yleMq+fpVgi0WAN5ZOjMP0wllsTW+d
YIwfoVEUjsh/5/PRJvrhBzQaj9CPKMhpxsgNsBMfBU6SnPg48JKTwFmUsN+j0Sgba6cy2OFotEwv
ASj7Sr4BPX/uBEEUIjcku+Dhh1GGNJrmHANHU6BF/1ELsZFJ4af4ZhnjWz9aJVvt6jdoQsr/OY59
nAhSZEIw6XOXN3O5qWZKQb9hT7Hnp0nqpPRNjB0vCoP7ej2UkqvUMZ+vjt4kNyj0IUl+F8MYDUQv
XMFfhFGmp1F4uJN9rOqEPqRyNioksOvfzt6NbuY/SYoJcZLDBJ4VLbdEfrXv9Ctn/hXAAzPmNx/
/YVMAgOKxk8hiUkMMSZI4V/fs08J80+/T2uUx6voGgFLGs38dHz2brJr9hi0+9SJFz9GDW+PAMYJ
7y/ul7iMDFSotlv7I6KVpljPqSpGlCHQ2vfZx12dtxDhss+57shzi4/sTYg/pfCU/sOeqALUFHQl
9FVvGJJGgOn56urcFRmVlLUA14c7OryM7VxDMh03WH14FgSUHUXZAXI1AiEAHF9j9yP7PCcso8T3
fhgJxCiJU+9ylM8ncNYGcp3U5wOrE8fofeEaDta8Ia+mTgBedovj1J24hzo5t5pvs33t3ez18fj
3W1LgTmvlP3yq6/4eVdA7Yizu+SQ/2ghYjCjV1DxwN8hVgJCTcd74pNdJXUIxJwPzc8S/0/dkJT2
uMrddMzTI8jZ5zmQ8MN5ZKD1Ew5uIdK5jkDyhFD9Kgo84ZGfgmVdfuh8vOw7jUgQMdi/2YxJPgCW
R1jOP2Yyg2nZg07rz0a+JtNBy6WULC3Zm3kU3zjpb+Pfq2/L+DnaLbcSxhKsGdmnE4q8kSdvjBZB
MKzFpWiFXQiWwSpJGvvhQueD4nxheoFFCzzICapTQZoJt3PvMsZ/rPwYe4XbV4H4cQMCLtJrk/+P
JdevejqjYE2vNiyMa+f6RhamqcqdNIqzpIOuiWO2Ho5HN1HAjqHdfjjatWKpqlAy54gvZd/EYYiy
pGf5RHxPcysHEig2G7nvDMRJfsVn2LnFF9eYLuN95MrCvPwRbWQz72s68/KJ3INMxB7Cye+XDru
R2eBt0WafNuwWar7ChJkSONULUTOQxnLNflYk3+P5M55LtpP8pyvfeVmASdnzhU0tis5b0gz4sZJ
5XjWKqvcolgbj5jDgnCWE6u5HyfwidBlSjsNZ+4fF4v0dRytlrm71YE9U604ReAfW+0Rqr7AB1cu
IFceV7wmf9qT2yico6qxUsFEvDr9mnBLTXLCEB3dOCGdbvecVgWQXDMW+jWrzYfUixj7YdRHRFTs
W/vzyF1y1GNJjguSD2nWXqKI2yPxs/NXHU9SxyBrU6tNabQ3aUXr3iUYM6DbPK5ZnQUx5xiX6p
QLDmQ4FLVz+y8StL3yqecC21EfUzJw8JMIoQiJBNv6nc7rIHOMLgS9Bks+Ms6E9AhhMz3Dwd7aU
S4e7tp5WPw9bUpKn62hU0yOrcw5estdfb22hmeBLEyvmQI9Xfou2d94GEOEt2BYdFdfH90wM1D
DzkhbKcSMMqdD3sBgpLyM8JdfkifzqMAkGENhFwnwdsI7IKS6AZDVHASKHwmonkRTsJ/pzCmS6AK
XSEnAXOh5DpaQRLrz1HFmAgzq5NR6fREMxAczVG2tizozARaiJw4w3+wgE/AKcewp2PAG8Co5rjC
ghC1sUkBQqShSkBN7jXRYRiFW+c7R2hOtMhw0enRRQl6BU5NAHMPgGESHGCXrGAFIueO1KAgC3sJ
1ML0akAwR9ncRrMgiCaM134C4BHEX5tMUNddxU1hVKpixyUuBkbnzvwY0M+AlZQAWjQnFiDwEfw
TrbRW3iTrGJwmut7YRBGH6QqXs39T6Bqgp4BPUNXq5Q4AfERWjXvSntoa6vw5dJ726cUbf66Kcwz
+ziomXkZP/m2zSVnsOX3h77cEa8v7C5yuNMW+0Skz5ujtb42KtONTiqXrwwbPxXwMhbuZR7OnC0v
vuqvb57u7sv6tmt97rce+VomT6TEixhy+1JkyAyIT5CJBcWajEiuV3LqXnxmr+hdF700m7S8+CI
5EdDh7CspBB46W3RUUwGeoPjBSxslLf30V3Pd0XBJGh6QMLp/GUaXiaQ+eK4/sySpT9sX7LF5MwX
aR0padIkUvPmG6QgaHfg2eiiKZ1cdFppc101K53F219UsZsdyPyr1zwh5yyNBCEBPM33u0vo96
LnxBo4fmu6erI5j2V21PqILJyWmpiaoV8k8C7yB5Pgp89yP2Ll+tlvAJI9Nb9y7Dy30cX1xp/5A
lJZcRP/DcdQl08gWZ8dN/VsS6pRZUr54hPhulmf1bgNCAsc4hhI/BL6f6zww+cGb+Q7WKC2hA0z
+bcI5o6a0CU5Zv8GebngGxYYQJaoW9hZl09Hzhy2aYgoGbDhgV60IvnjQY78jx3kA2wboShYJ0m
gpJ9l1j51kCDfJduIUCJ2koWRUVuXl8u9sgPYixsUp7ZdLELocKLcqFifJoLpMyq9EKpwsIpmJf
Fq/VpElz1FpBwk+XgjuVrFIT17ZTRjy5YXRonUm9ZVRIxexTpSeL201Ii6AgArYXRieCdEhW3WR8
bZC9zSpYfRgtI6iYV+3Cn3AIXTe7uqQ+jscff2Ci77ZRqnt+fs1DiPfmVX85ZYxY4R00hmEKBP
3bSyD7TmWbjwtUsr3v42ktlWdt9obJ6GNW6urgzCTX8032VotqskAiHWxrgFWL1FC1CVGeFlrRlL
luptV8BaGqyk3cRK4iilpikQqvaAx3X2YDHUxiQ8ZL1VeGiVYRSX1bXs1ZuHb7e1E1lIvi5ZAl0a
ZQmsdEvpnKmONQvXLKHNoqsyNYMC9OBaNehRJGvkoPpoa+BWqxm9TmvNWEzf2lF101iPWFWRZi4X
uWutEeuJggCnMZchqorM1NjIMp6KVK2tYrtJBeiqreA9ixl10Ry7iGiEwc5YbFGufU010LoJKAD
zUY107XzUsd3neFrFyKzrMbDm/DdiVtr1WMyNzWo1VzK56XR8BGauYyolrXz2sRGr11lBumSQIz
C6PjxdonK2hW0agmcZCg6oIur88+vkmLfk2EM+QlVWJS0bLhVrv5iXRx/aXbU9BLMe1LGRtis4BC
nshwTCQB9JwvAZQSKZEufVbAqlZshqF8I+AVbJdfJcrVUFmlLbwTcGUMNZzk+upB8peiDKWS+AcM
irt4Irc//FfuTlaxy57WHutn17Uq3CpPMudRkCanhSU9CaFKTxEWFSSLY62SrgpRYFW+ddafOnMM
6y6rDYl17fW7Cve+T9fquDyOrd6vG3RskYjoezG509GqDEZy30iKBVMcTbStCoWjaF7AbNtKbUhx
g8oxXF8ooUMQyxr2KmUNcvECqlhgX9jtm6teYOodOdkg+c10v+ULV82v59V9oKVeGnR+VmuUHqD6
oEV1xpqIp77ff9JbdfIjQAvWfNqwuFAQlTanW5b1EajGimzJheTuMSo+9ulaky3LbUTyX4iSvui
mAfuyXra6Qq7FZNFv+usbKpb71IaPmU/uwqs7/Sy4FXZw3u0xVO61jOAdr2MBY4t7mNbyCXTMImm
ge7xClYpKH3X2mjZEm1hswpkx8tYvSAV0/CcpWy24qhLEUVR1FAdxSiYVVYHDWVpQ1naUJY21KUN
ZWLdWdpQ1jaUpRnL0uQ0yFoCdcOoYL8aqnsCJATQHL61SuSkozt1JieBtZdE4HcoFBWkBYdCwaFQ
cCgUHAoFh0LBngoFi4M6hqnaarVRu3w+9jj01ze9JZBNHVN+DtYnw1WaYou5LWNDTedQ0znUdKrk
1Oy2lXj9zOgnKotcq6rM+n1/HbUeI2uTukuleGIjmoTVP7N9F3VWzXGK9I7ReB/dbXN1d0fRivwo
GT0AaIdJrtWwrb5MQ8Yvh9h1rJpRdHtvu225iaK4CttrtEE0U1RPXbndj5FTaGdhuG7RU1T7dxuNV
dHWqtU0/tPyalrkuK6JiREXJn8VapCBkruhrFm0V50WqPkXsG2q7H6C2u9hdyQXY5GFdDBaAqHyv
qsQW8IpnKtjiqlzCKN/83SRWJT2odCPCCqfVPIr4aih7H8re16zsvaiiMxRQljBiUfh+56JwNsy6

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G

VYWrr7S+lKLWJ5Zu7WvCAz/EzE+z/crLCNz45gwe9+eh9BesOxuwMn3W7s9VSdXOL/p09ykTPlvo
L6I1MVB/fw5rdleogt7lCXJ/Dyu9hhQ5xJBFTA53yi9WpdEPUBdd+0deTGXS1U1BJoIpeBOFr1vo
lqbs0/+NurZx+jFFWfugrG3UkQ+T1i1Ic9Pk83XGdRNH8wcSX5jWINSGGzQL6d8HQIVv7TDn+tw6
b9Z5eVnrFhyn3CiVh+byw+pp+Eh51C4/FLD4U6gWbSmlrql1lRIDqVB0uNIUtUT/PIVrqJfJqzQLUw
RuDuPRUZ72bhGhZR6s5yNMWUNeD9yFjXI/MFtMeYOmO6TDKCbJXPCsCuDTI6h2zdHDgTz+vsBore
Iiizru+W6WQjixY6NXD3phmtUENDltCQ1XtDVusuU4v20q59pZom4BYpgurGTS2AhrJLg4s6MxDe
tuqtsMsJTLA9yCVnAwJA84mi5PiRG/20PX7tW7Nr1n4Bqj3/8qqvvtDp1EGfkbBroOeBu9hF41/X
49dq0lUvk9TTqArTXhaeTZ0Qwy83DL/cMPxyQ/tfbiiiYdsVaGjLHtqyh7bsos17aMt+uLZsMQy0
Nkn5i3tGm5RgXaOAliodUlC5pklvl75SUZFlxiidKvHUsNhapKZCu3mzJfoPMP5DWNr7fNFCXrd
81BtmK+yqWqWLTahlr90o057NR5tG2g4lfp3+e7KhufGvxxQ8mcCHvEXAvKuNDtonSG4rE/NTKv+
/Udqx9cJTTUuKLE1l1zYNNbVNH73WGEIXlqw3E9fCqZJd97t2NmvoqHTYDeaxms9mveht2tAftgPd
SmXNG88tyNq2hNuQatLEbYpRAqi6rbESnUQGmrdYd26abtPP3JND1LYO67a3ggM261HuxHvbZuc+
W377ny2d2ogbd/p2n/LtOoY17a9y/c+j9hhanQE+eaiuoqXJel227uHVJ3AmQup+UmPeZORL1bFr
yma0xIplVkhNys0t+3PNy0rbhtym8VeYXU1+/6E/V9PQa+FrGkqtnU3HWTtvU1Hr4m56ek39zcbZ
e4d76B7ooi+38kSG40sNVJ3S+SsDJt+EqnlrwnDhKnDYLbXcnq3mUGiJVjxxjFBpapYfK316yn5x
oQFb2estmljxXicjdxhrLSu8VuKIOLxBK08kqtI1vqnRW0GBP62U077Vsgw99UNPveKVUmJhmPKh
YhydL0rvCtzy4JrBc98LmOr5MIMTnmVtiNL2QPhjeflTbi6f/9A/ISM/ZeBlq/ZBg1ZtqQH2A47T
fttfnaskCmCdFdt19vb3pJ4ewnuLDiH8CXZ/Xh9N4G07nnrvkq7pWRU7Vsd/445VfWdB1i14fHY2
zj13YfdLG6/f//zLu8OdBfdLCazzy6YDDPiEwVVsTPpi4+3WeFZlJSaKm55E8Q0iL9GJH+AYbbxZ
pSsnQCer0NsE9VCgdrzv9ci7ifWc85+XONw6Dj10jpcOuQBEM9clwQ3d+ek1ehuhD07s08QXZ2G4
81OSyncTcb8/EScGESe5iEdBlGCPcgmUcZLewIx2CQgdZTnoT5Y9gyx7uSySld7jhZ/ASoQ95CSO
sOYbJ3QWmAqqkBl1E/p5f0LvG4Tez4UWPPAe/XJ6IflrR0N+259MBwaZDgpd3jgw/MtV4pNFoX/H
fNGfPM8N8jyXbHTmz/FDGOi7vgQ6h+AXxejcMOFKfY8E8hK0OyGTrkjsNP80T2i6M1Y493+hNNb
67y0FtjngcT2c0s0TFaxE4Jw7+LIW7ldrTTuLQV4G6XICRUToltuMNY1B6r7jIdKUMA6Vb4ZE0+Q
nox1i3djztc00RnrVvSmAj55ajLWLdNNJfl8EpOxbhVvKvLapCVj3TreVKK1SErGukW8qTTrkZJM
dMt2M3HWMCGZ6JbxxpI9bTYy6Wex7y0VIUeDjDtyWFjomBF5HaEU/n+NIUb6ISilt9v8ANzJokBo
oiM0S1PHvYYI/CpyV4TxpAnZPR1Z0AdzNz8KE/TOnuK+VmKwdoB3zvGCqrcBkwc6kicYo5/prxc1
Ife8hhwmKwWtgt+aCIKXuxh7jazyokrwg4/vsuLtAB17CycO/PDjzq9+6EV3CSK4loS/qxI+DT0a
URLglkky3N6IYuWEG7AQ4kiQJbjT7DMk8/sYHENL0baOIrcNHbcNN1EVxi5q5jU+QT3KDtKtOSq
3Bo1Y2vmeTTW9DOAzE2bsdYdtb/UFwJseDUAYowWS1bGP1lCHNZCEMkUKFoT18Xm7T87TY6uo4g
RUUOovTQPI5uKGgAVkeenYwD5x4CDLnAZyTiOLpDfoJYIMSeLeNCTDk/PtpKVstl4AP1o9P/GfHE
x/Tnn1ZLot7xLgoh1MW+i9xrhygUxwnA/EoYnOM7AAT7hASufA9cY4RDmq0+K00HuwxyTcAay5g8
CQIiKN14/InjCCe2ku0bJGM3UMjPzRQDq7Tugaiwwi08uADGmBluVqD9BFaxbCcEaO3OR2geBUF0
B2Sv7lFtIbpc8f+GnloweGBh1acXehpt56WZ3ltHoqDPHz7t400sCnsDvV7VzdZG/dfzfzF8aASHYw
9Ffhc070Tpi5FeYc8LfpIp5+YlGCN8g9BWxKb0mt9b1d5/J5JuY1z1OeyaV5Zptq66JeVGr4aL9
sJPPLFJmH0WK/Jylk/2cJStuLhb0TXT6is0zW9r7etp0c0ICRFa+DqTJNNIOaS3PgcWYRVUWHZPV
b9QNw/+kMemJ6P13jDUVDi8m0s9iHzzX/OppfYUDESPVS5geGAsM+F/cPdwhqT980tZ578mrs+n/
ARgVvIs=