

LARSON GREGORY J
Form 4
January 06, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LARSON GREGORY J

2. Issuer Name and Ticker or Trading Symbol
HOST HOTELS & RESORTS, INC.
[HST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6903 ROCKLEDGE DRIVE, SUITE 1500

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2009

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Ex. Vice President

(Street)
BETHESDA, MD 20817

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code V | Amount | | |
| Common Stock | 01/02/2009 | | J(1) | A | \$ 7.69 | 27,019 | D |
| Common Stock | 01/02/2009 | | F(1) | D | \$ 7.69 | 26,892 | D |
| Common Stock | 01/02/2009 | | J(2) | A | \$ 7.69 | 32,265 | D |
| Common Stock | 01/02/2009 | | F | D | \$ 7.69 | 30,255 | D |
| Common Stock | 01/03/2009 | | J(1) | A | \$ 7.69 | 30,325 | D |

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| | | | | | | | |
|----------------------------|------------|------------------|-------|---|---------|--------|---|
| Common Stock | 01/03/2009 | F ⁽¹⁾ | 27 | D | \$ 7.69 | 30,298 | D |
| Common Stock | 01/04/2009 | J ⁽¹⁾ | 78 | A | \$ 7.69 | 30,376 | D |
| Common Stock | 01/04/2009 | F ⁽¹⁾ | 30 | D | \$ 7.69 | 30,346 | D |
| Deferred Bonus Stock Award | 01/02/2009 | J ⁽¹⁾ | 336 | D | \$ 7.69 | 1,511 | D |
| Deferred Bonus Stock Award | 01/03/2009 | J ⁽¹⁾ | 70 | D | \$ 7.69 | 1,441 | D |
| Deferred Bonus Stock Award | 01/04/2009 | J ⁽¹⁾ | 78 | D | \$ 7.69 | 1,363 | D |
| Restricted Stock | 01/02/2009 | J ⁽²⁾ | 5,373 | D | \$ 7.69 | 84,006 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LARSON GREGORY J
6903 ROCKLEDGE DRIVE
SUITE 1500
BETHESDA, MD 20817

Ex. Vice President

Signatures

By: Elizabeth A. Abdoo For: Gregory J.
Larson

01/06/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested shares received as a deferred bonus award under the Comprehensive Stock Incentive Plan.
 - (2) This transaction represents the release of the fully vested Restricted Stock Award that was granted January 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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