

DIVIDEND CAPITAL TRUST INC
Form 8-K
October 01, 2004

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 28, 2004**

DIVIDEND CAPITAL TRUST INC.

(Exact name of small business issuer as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation or organization)

000-50724
(Commission
File No.)

82-0538520
(I.R.S. Employer
Identification No.)

518 17th Street, Suite 1700
Denver, CO 80202

(Address of principal executive offices)

(303) 228-2200

(Registrant's telephone number)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.01 Acquisition or Disposition of Assets

Purchase of the Hydra Warehouse Distribution Building. On September 28, 2004, we acquired a fee interest in a 100% leased building totaling 221,000 square feet located in Riverport, Kentucky, a submarket of Louisville. The total estimated cost of this building is approximately \$8.3 million (which includes an acquisition fee of \$80,000 that is payable to Dividend Capital Advisors LLC, our advisor), which was paid from net proceeds from our public offering.

Purchase of the Interpark 70 Warehouse Distribution Building. On September 30, 2004, we acquired a fee interest in a building totaling 160,233 square feet located in Denver, Colorado. The building is 82.8% leased to six tenants. The total estimated cost of this building is approximately \$8.9 million (which includes an acquisition fee of \$86,000 that is payable to our advisor), which was paid from net proceeds from our public offering.

These buildings were acquired from unrelated third parties. The purchase price for each acquisition was determined through negotiations between the sellers and our advisor. The total cost of the acquisitions may increase by additional costs which have not yet been finally determined. We expect any additional costs to be immaterial.

Item 9.01 Financial Statements and Exhibits.

To be filed by amendment. Pursuant to Item 9.01 of Form 8-K, the registrant hereby undertakes to file financial statements filed in response to this item on an amendment to the Current Report on Form 8-K within 75 days from the date of acquisition.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DIVIDEND CAPITAL TRUST INC.

October 1, 2004

By: /s/ EVAN H. ZUCKER

Evan H. Zucker
Chief Executive Officer

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