OMEROS CORP Form SC 13G/A February 05, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 4)*

OMEROS CORPORATION

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

682143102

(CUSIP Number)

12/31/15

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 682143102 _____ 1. NAME OF REPORTING PERSON(S) I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) INGALLS & SNYDER, LLC 13-5156620 _____ 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [] _____ 3. SEC USE ONLY _____ 4. CITIZENSHIP OR PLACE OF ORGANIZATION NEW YORK STATE _____ NUMBER OF 5. SOLE VOTING POWER SHARES 0 _____ BENEFICIALLY _____ OWNED BY 6. SHARED VOTING POWER EACH 0 REPORTING _____ 7. SOLE DISPOSITIVE POWER PERSON WITH 0 _____ _____ 8. SHARED DISPOSITIVE POWER 3,760,620 _____ _____ 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,760,620 _____ 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* _____ 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.9% _____ 12. TYPE OF REPORTING PERSON*

IA, BD _____ Item 1. (a) Name of Issuer: OMEROS CORPORATION _____ (b) Address of Issuer's Principal Executive Offices: 201 ELLIOT AVENUE WEST SEATTLE, WA 98119 _____ _____ Item 2. (a) Name of Person Filing: INGALLS & SNYDER, LLC _____ Address of Principal Business Office, or if None, Residence: (b) 1325 AVENUE OF THE AMERICAS, NEW YORK, NY 10019 _____ (C) Citizenship: USA _____ (d) Title of Class of Securities: COMMON STOCK _____ (e) CUSIP Number: 682143102 _____ If this statement is filed pursuant to Rules 240.13d-(1), or Item 3. 13d-2(b) or (c), check whether the person filing is a: [X] Broker or Dealer registered under Section 15 of the (a) Act, (15 U.S.C 780) [] Bank as defined in Section 3(a)(6) of the (b) Act, (15 U.S.C 78c) [] Insurance Company as defined in Section 3(a)(19) of (C) the Act, (15 U.S.C 78c) [] Investment Company registered under Section 8 of the (d) Investment Company Act of 1940 (15 U.S.C 80a-8) (e) [X] Investment Adviser in accordance with Section 240.13d-1(b)(1)(ii)(E) (f) [] Employee Benefit Plan or endowment fund in accordance

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(g) [] A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G)

to Section 240.13d-1(b)(ii)(F)

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- (h) [] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C 1813)
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C 80a-3)
- (j) [] Group, in accordance with Section 240.13d-1(b)(1)(ii)(J)

Item 4. Ownership.

(a) Amount beneficially owned:

3,760,620

(b) Percent of class:

9.9%

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote
 - 0
 - (ii) Shared power to vote or to direct the vote
 - 0
 - (iii) Sole power to dispose or to direct the disposition of $$\rm O$$
 - (iv) Shared power to dispose or to direct the disposition of

3,760,620

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

INAPPLICABLE

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Ingalls & Snyder, LLC ("I&S") is a registered broker dealer and a registered investment advisor. Shares reported under shared dispositive power include shares held in accounts managed under investment advisory contracts.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

INAPPLICABLE

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Item 8. Identification and Classification of Members of the Group.

INAPPLICABLE

Item 9. Notice of Dissolution of Group.

INAPPLICABLE

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 02/2/16

BY: /s/ Thomas O. Boucher

(Signature)*

Thomas O. Boucher Managing Director