YUM BRANDS INC

Form 4

August 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * PEARSON ANDRALL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Zip)

YUM BRANDS INC [YUM]

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Last) (First) (Middle)

(Street)

(State)

(Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title

(Check all applicable)

1441 GARDINER LANE

08/01/2005

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

LOUISVILLE, KY 40213

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		140	1011-	Derivative	becui	rues Acquii	cu, Disposeu oi,	or Denemerali,	y Owncu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) oner Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A) or		Reported Transaction(s)	(I) (Instr. 4)	
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	08/01/2005	08/01/2005	M	25,000 (1)	A	\$ 15.8164	329,858	D	
Common Stock	08/01/2005	08/01/2005	S	19 (1)	D	\$ 51.73	329,839	D	
Common Stock	08/01/2005	08/01/2005	S	1,392 (1)	D	\$ 51.72	328,447	D	
Common Stock	08/01/2005	08/01/2005	S	191 (1)	D	\$ 51.71	328,256	D	
Common Stock	08/01/2005	08/01/2005	S	2,499 (1)	D	\$ 51.69	325,757	D	
	08/01/2005	08/01/2005	S	91 (1)	D	\$ 51.68	325,666	D	

Edgar Filing: YUM BRANDS INC - Form 4

Common Stock								
Common Stock	08/01/2005	08/01/2005	S	1,411 (1)	D	\$ 51.67	324,255	D
Common Stock	08/01/2005	08/01/2005	S	1,030 (1)	D	\$ 51.66	323,225	D
Common Stock	08/01/2005	08/01/2005	S	1,163 (1)	D	\$ 51.65	322,062	D
Common Stock	08/01/2005	08/01/2005	S	134 (1)	D	\$ 51.64	321,928	D
Common Stock	08/01/2005	08/01/2005	S	629 (1)	D	\$ 51.63	321,299	D
Common Stock	08/01/2005	08/01/2005	S	1,221 (1)	D	\$ 51.62	320,078	D
Common Stock	08/01/2005	08/01/2005	S	1,869 (1)	D	\$ 51.61	318,209	D
Common Stock	08/01/2005	08/01/2005	S	915 (1)	D	\$ 51.6	317,294	D
Common Stock	08/01/2005	08/01/2005	S	248 (1)	D	\$ 51.59	317,046	D
Common Stock	08/01/2005	08/01/2005	S	3,166 (1)	D	\$ 51.58	313,880	D
Common Stock	08/01/2005	08/01/2005	S	3,223 (1)	D	\$ 51.57	310,657	D
Common Stock	08/01/2005	08/01/2005	S	1,412 (1)	D	\$ 51.56	309,245	D
Common Stock	08/01/2005	08/01/2005	S	801 (1)	D	\$ 51.55	308,444	D
Common Stock	08/01/2005	08/01/2005	S	191 <u>(1)</u>	D	\$ 51.54	308,253	D
Common Stock	08/01/2005	08/01/2005	S	1,164 (1)	D	\$ 51.53	307,089	D
Common Stock	08/01/2005	08/01/2005	S	1,335 (1)	D	\$ 51.52	305,754	D
Common Stock	08/01/2005	08/01/2005	S	191 <u>(1)</u>	D	\$ 51.51	305,563	D
Common Stock	08/01/2005	08/01/2005	S	19 (1)	D	\$ 51.5	305,544	D
Common Stock	08/01/2005	08/01/2005	S	534 (1)	D	\$ 51.49	305,010	D
	08/01/2005	08/01/2005	S	152 (1)	D	\$ 51.48	304,858	D

Common Stock

Common Stock 35,000 I By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to	\$ 15.8164	08/01/2005	08/01/2005	M	25,000 (1)	11/03/2001	11/03/2007	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PEARSON ANDRALL								
1441 GARDINER LANE	X							
LOUISVILLE, KY 40213								

Signatures

buy)

Andrall E. Pearson 08/02/2005

**Signature of Date
Reporting Person

Reporting Owners 3

Edgar Filing: YUM BRANDS INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.