REED J BRADBURY

Form 4 May 06, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number: Expires:

January 31, 2005

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

Issuer

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

REED J BRADBURY

			ALEXANDERS J CORP [JAX]			(Check all applicable)					
(Month				. Date of Earliest Transaction Month/Day/Year) 5/05/2010					_X_ Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
NASHVI	LLE, TN 37201								Form filed by Person	More than On	e Reporting
(City)	(State)	(Zip)	Tab	ole I - Noi	n-D	Derivative	Secu	rities Acc	quired, Disposed	of, or Benefi	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution D any (Month/Day)	ate, if	3. Transact Code (Instr. 8)	ion (4. Securiti (A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/05/2010			M		10,000	A	\$ 3.875	88,820	D	
Common Stock	05/05/2010			F	,	7,275	D	\$ 5.326	81,545	D	
Common Stock									9,394	I	Proportional ownership in shares held by Solidus Company, L.P.
Common									600	I	Shares held

Stock by family

trust of which Mr. Reed is trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

10,000 05/16/2001 05/16/2010

SEC 1474 (9-02)

10,000

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 3 875	05/05/2010		M		10.000	05/16/2001	05/16/2010	Common	10.000

M

Reporting Owners

\$ 3.875

(Right to

Buy)

Reporting Owner Name /	Address	Relationships

05/05/2010

Director 10% Owner Officer Other

REED J BRADBURY 150 THIRD AVENUE SOUTH **SUITE 2800** NASHVILLE, TN 37201

X

Signatures

Mark A. Parkey, Attorney

05/06/2010 in Fact

**Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.