LANDSTAR SYSTEM INC

Form 4 January 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * STANLEY RONALD G			2. Issuer Symbol	Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
					STEM INC [LSTR]				
(Last)	(First) (N	Middle)	3. Date of	Earliest Tra	ansaction				
			(Month/D	ay/Year)		Director	10%		
13410 SUTTON PARK DRIVE			01/21/20	005		_X_ Officer (give title Other (specify below)			
SOUTH						Presiden	t - Landstar Ex	press	
(Street)			4. If Amei	ndment, Da	te Original	6. Individual or Joint/Group Filing(Check			
			Filed(Mon	th/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Person			
JACKSONV	VILLE, FL 32224	ļ				Form filed by I Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Acq	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	e 2A. Dee	med	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature	
Security	(Month/Day/Year)	Execution	on Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct		
(Instr. 3)		any	,	Code	(D)	Beneficially	(D) or	Beneficial	
,		(Month/	Day/Year)	(Instr 8)	(Instr. 3. 4 and 5)	Owned	Indirect (I)	Ownership	

Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 11,000 S 01/21/2005 D \$ 30 160 D Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tiorDeri Secu) Acq or D (D)	umber of vative urities uired (A) isposed of ar. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	and V	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Call Option (obligation to sell)	\$ 30	01/21/2005		S		11,000	09/24/2004	01/22/2005	Common Stock	11,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STANLEY RONALD G 13410 SUTTON PARK DRIVE SOUTH JACKSONVILLE, FL 32224

President - Landstar Express

Signatures

Ronald G Stanley 01/25/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a two-for-one stock split effected in the form of a 100% stock dividend distributed on January 7, 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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