

Edgar Filing: METRIS COMPANIES INC - Form 8-K

METRIS COMPANIES INC

Form 8-K

June 30, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT

TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 29, 2004

METRIS COMPANIES INC.

(Exact name of registrant as specified in its charter)

Delaware

(State of incorporation)

1-12351

(Commission file number)

41-1849591

(IRS employer identification no.)

10900 Wayzata Boulevard, Minnetonka, Minnesota 55305-1534

(Address of principal executive offices)

(952) 525-5020

(Registrant's telephone number)

Not Applicable

(Former name or former address, if changed since last report)

Item 5. Other Events.

Metris Companies Inc. announced on June 29, 2004 that Metris Receivables, Inc., its wholly-owned subsidiary, has defeased the \$500 million Series 2001-4 asset-backed securitization from the Metris Master Trust. Series 2001-4 was scheduled to mature in September 2004. The recently announced two-year \$1.2 billion conduit facility was used to retire that debt.

Item 7.(c) Exhibits

99.1 Press release of Metris Companies Inc. dated June 29, 2004 announcing that Metris Receivables, Inc., its wholly-owned subsidiary, has defeased the \$500 million Series 2001-4 asset-backed securitization from the Metris Master Trust. Series 2001-4 was scheduled to mature in September 2004. The recently announced two-year \$1.2 billion conduit facility was used to retire that debt.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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METRIS COMPANIES INC.

By: _____
David D. Wesselink
Chairman and CEO

Dated: June 30, 2004

EXHIBIT INDEX

Exhibit No. Description

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