Edgar Filing: LANTRONIX INC - Form 4

LANTRONI	X INC									
Form 4 February 28.	2008									
								OMB AF	PROVAL	
FORM	UNITEDS		CURITIES AND EXCHANGE COM Washington, D.C. 20549				COMMISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may cont <i>See</i> Instr 1(b).	ser 6. 5. 6. 5. 5. 6. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940						Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type]	Responses)									
SLAYEN HOWARD T Symbol			er Name and Ticker or Trading RONIX INC [LTRX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Mi	ddle) 3. Date o	f Earliest Tr	ansaction			(Cnec	k all applicable	:)	
C/O LANTRONIX, 15353 02/22/2 BARRANCA PARKWAY			/Day/Year) 2008				X_ Director 10% Owner Officer (give title Other (specify below) below)			
			endment, Date Original onth/Day/Year)			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
IRVINE, C.	A 92618						Form filed by M Person	Iore than One Re	porting	
(City)	(State) (Z	Zip) Tab	le I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	· · · ·		3. Transactic Code	4. Securiti on(A) or Dis (Instr. 3, 4	ies Aco sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	02/22/2008		Code V L	Amount 10,000	(D) A	Price \$ 0.75	(Instr. 3 and 4) 85,000	D		
D . I D		1 1 6	··· 1 6		1 1.		1. 1			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Code	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) ive es d d		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

er

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Oth		
SLAYEN HOWARD T C/O LANTRONIX, 15353 BARRANCA PARKWAY IRVINE, CA 92618							
Signatures							
/s/ Howard T. Slayen	02/26/2008						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.