

POSNER BARRY A  
Form 4  
November 10, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
POSNER BARRY A

(Last) (First) (Middle)  
100 CLEARBROOK ROAD  
(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock, \$.0001 par value	11/08/2005		M		1,800	A	\$ 4.5	62,800	D
Common Stock, \$.0001 par value	11/08/2005		S		1,800	D	\$ 7.5078	61,000	D
Common Stock, \$.0001 par value	11/09/2005		M		5,715	A	\$ 4.5	66,715	D

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Common Stock, \$.0001 par value	11/09/2005	S	5,715	D	\$ 7.4518	61,000	D	
Common Stock, \$.0001 par value	11/10/2005	M	4,985	A	\$ 4.5	65,985	D	
Common Stock, \$.0001 par value	11/10/2005	S	4,985	D	\$ 7.41	61,000	D	
Common Stock, \$.0001 par value						2,600	I	Joint With Spouse <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount Number Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy Common Stock)	\$ 4.5	11/08/2005		M	1,800	<u>(2)</u>	12/02/2008	Common Stock, \$.0001 par value	1,800
Employee Stock Option (Right to	\$ 4.5	11/09/2005		M	5,715	<u>(2)</u>	12/02/2008	Common Stock, \$.0001 par value	5,715

Buy Common Stock)									
Employee Stock Option (Right to Buy Common Stock)	\$ 4.5	11/10/2005	M	4,985	<u>(2)</u>	12/02/2008	Common Stock, \$.0001 par value	4,98	
Employee Stock Option	\$ 6				02/28/2007 <sup>(2)</sup>	06/30/2015	Common Stock, \$.0001 par value	103,5	
Employee Stock Option (Right to Buy Common Stock)	\$ 6.5				<u>(2)</u>	07/06/2008	Common Stock, \$.0001 par value	50,00	
Employee Stock Option (Right to Buy Common Stock)	\$ 12.2				11/28/2002 <sup>(3)</sup>	11/28/2011	Common Stock, \$.0001 par value	70,00	
Employee Stock Option (Right to Buy)	\$ 7.95				09/24/2004 <sup>(3)</sup>	09/24/2013	Common Stock, \$.0001 par value	75,00	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POSNER BARRY A 100 CLEARBROOK ROAD ELMSFORD, NY 10523			Executive Vice President	

## Signatures

/s/ Posner, Barry  
A. 11/10/2005  
Date

\_\_Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of Common Stock are owned jointly with his wife and he shares voting and dispositive power with his wife over these shares
- (2) Fully Vested
- (3) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.