

MONARCH CEMENT CO
Form 8-K
December 05, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 5, 2014

THE MONARCH CEMENT COMPANY
(Exact name of registrant as specified in its charter)

Kansas 0-2757 48-0340590
(State or other jurisdiction (Commission File Number) (IRS Employer
of incorporation) Identification Number)

P.O. BOX 1000, HUMBOLDT, KANSAS

66748-0900

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (620) 473-2222

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

(17 CFR 240.13e-4(c))

Item 3.03

Material Modifications to Rights of Security Holders.

As more fully described in Item 5.07 of this report, at a special meeting of stockholders of The Monarch Cement Company held on Friday, December 5, 2014, the Company's stockholders approved the following matters:

An amendment to the Company's Articles of Incorporation, whereby the Company will effect a 1-for-600 reverse stock split (the "Reverse Stock Split") of its capital stock, par value \$2.50 per share (the "Capital Stock"), and Class B capital stock, par value \$2.50 per share (the "Class B Capital Stock" and, together with the Capital Stock, the "Stock"), and as a result of which each stockholder owning of record fewer than 600 shares of either class of Stock before the Reverse Stock Split will have the shares of such class cancelled and converted into the right to receive \$30.00 for each share of such class held of record prior to the Reverse Stock Split in lieu of receiving a fractional post-Reverse Stock Split share of such class; and

An amendment to the Company's Articles of Incorporation to take effect immediately following the Reverse Stock Split, whereby the Company will effect a 600-for-1 forward stock split (the "Forward Stock Split" and, together with the Reverse Stock Split, the "Reverse/Forward Stock Split") of each one issued and outstanding share of its Capital Stock and Class B Capital Stock (and including each fractional share of such class in excess of one share).

On December 5, 2014, the Company filed with the Secretary of State of the State of Kansas:

A Certificate of Amendment to the Company's Articles of Incorporation to effect the Reverse Stock Split at 6:00 p.m. Central Time on December 17, 2014 (a copy of which Certificate of Amendment is attached hereto as Exhibit 3.1 and incorporated herein by reference); and

A Certificate of Amendment to the Company's Articles of Incorporation to effect the Forward Stock Split at 6:01 p.m. Central Time on December 17, 2014 (a copy of which Certificate of Amendment is attached hereto as Exhibit 3.2 and incorporated herein by reference).

As a result of the filing of the two Certificates of Amendment referred to above:

Each holder of record of fewer than 600 shares of our Capital Stock or Class B Capital Stock immediately before the effective time of the Reverse Stock Split will be eligible to receive a cash payment of \$30.00 (subject to any applicable U.S. federal, state and local withholding tax) per pre-Reverse Stock Split share of such class of Stock, without interest, and will no longer be a stockholder of the Company with respect to such class; and

Any holder of record of 600 shares or more of either class of our Stock immediately prior to the effective time of the Reverse Stock Split will not receive any cash payment with respect to such class of Stock in connection with the Reverse Stock Split, and the number of shares of such class of Stock held by such stockholder will not change as a result of the Reverse/Forward Stock Split.

Approval of the Reverse Stock Split

At the special meeting, the proposed amendment to the Company's Articles of Incorporation to effect the Reverse Stock Split of each class of our Stock was approved. The following is a summary of the votes cast at the special meeting with respect to this matter:

	Votes in Favor	Votes Against	Votes Abstaining
Approval of the amendment to the Company's Articles of Incorporation to effect the Reverse Stock Split	12,094,046	1,020,771	92,912

There were no broker non-votes with respect to this matter.

Approval of the Forward Stock Split

At the special meeting, the proposed amendment to the Articles of Incorporation to effect the Forward Stock Split of each class of our Stock was approved. The following is a summary of the votes cast at the special meeting with respect to this matter:

	Votes in Favor	Votes Against	Votes Abstaining
Approval of the amendment to the Company's Articles of Incorporation to effect the Forward Stock Split	12,098,193	1,009,604	99,932

There were no broker non-votes with respect to this matter.

Additional information regarding the special meeting is contained in our proxy statement dated October 29, 2014.

As more fully described in Item 3.03 of this report, on December 5, 2014 the Company filed with the Secretary of State of the State of Kansas:

A Certificate of Amendment to the Company's Articles of Incorporation to effect the Reverse Stock Split at 6:00 p.m. Central Time on December 17, 2014; and

A Certificate of Amendment to the Company's Articles of Incorporation to effect the Forward Stock Split at 6:01 p.m. Central Time on December 17, 2014.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Exhibit Description
3.1	Certificate of Amendment to the Articles of Incorporation of The Monarch Cement Company, dated December 5, 2014 regarding the Reverse Stock Split.
3.2	

Certificate of Amendment to the Articles of Incorporation of The
Monarch Cement Company, dated December 5, 2014 regarding the
Forward Stock Split.

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Forward-Looking Statements

This Current Report on Form 8-K may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the use of words such as "may," "will," "could," "should," "anticipates," "believes," "estimates," "expects," "intends," "plans" and variations thereof or of similar expressions. All forward-looking statements included in this report are based on information available to us on the date hereof. Such forward-looking statements involve a number of assumptions, risks and uncertainties that could cause the actual results of the Company to differ materially from those matters expressed in or implied by such forward-looking statements. They involve known and unknown risks, uncertainties, and other factors, which are in some cases beyond the control of the Company.

* * *

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE MONARCH CEMENT COMPANY

Dated: December 5, 2014

By: /s/ Debra P. Roe, CPA
Debra P. Roe, CPA
Chief Financial Officer and Assistant
Secretary-Treasurer