EMAGIN CORP Form 4 October 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

(Instr. 3)

1. Name and Address of Reporting Person * PAULSEN THOMAS D

(First)

2. Issuer Name and Ticker or Trading

Symbol

EMAGIN CORP [EMA]

3. Date of Earliest Transaction (Month/Day/Year) 09/30/2005

C/O EMAGIN CORPORATION, 2070 ROUTE 52

(Middle)

(Zip)

anv

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

(I)

(Instr. 4)

6. Ownership

Form: Direct

(D) or Indirect Beneficial

7. Nature of

Ownership

(Instr. 4)

Indirect

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOPEWELL JUNCTION, NY 12533

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

(State)

4. Securities TransactionAcquired (A) or Execution Date, if Disposed of (D) Code (Month/Day/Year)

(Instr. 3, 4 and 5) (Instr. 8)

Beneficially Owned Following (A) or

Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

5. Amount of

Securities

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if any

5. Number of 4. **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

Edgar Filing: EMAGIN CORP - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	ĺ	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 0.66	09/30/2005		J <u>(1)</u>		10,000		12/31/2005	12/31/2015	Common Stock	10,000
Stock Options (right to buy)	\$ 0.66	09/30/2005		J <u>(1)</u>		25,000		09/30/2005	09/30/2015	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PAULSEN THOMAS D C/O EMAGIN CORPORATION 2070 ROUTE 52 HOPEWELL JUNCTION, NY 12533	X						

Signatures

/s/ Richard Friedman /Richard Friedman on behalf of Thomas Paulson, authorized under Power of Attorney dated June 15, 2004, filed herewith.

10/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued as compensation for services performed on behalf of the Issuer in the Reporting Person's capacity as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2