

Chappell Dale
Form 4
August 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Black Horse Capital Advisors LLC

2. Issuer Name and Ticker or Trading Symbol
METROMEDIA
INTERNATIONAL GROUP INC
[MTRM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) Other (specify below)
See (1)

(Last) (First) (Middle)

338 S. SHARON AMITY RD.,
#202,

3. Date of Earliest Transaction
(Month/Day/Year)
08/21/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHARLOTTE, NC 28211

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 08/21/2007 | | S | 1,331,695 | D \$ 1.8 0 | D | (1) (2) (5) (6) |
| Common Stock | 08/21/2007 | | S | 5,972,468 | D \$ 1.8 0 | D | (1) (3) (5) (6) |
| Common Stock | 08/21/2007 | | S | 1,927,833 | D \$ 1.8 0 | D | (1) (4) (5) (6) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|---------|
| | Director | 10% Owner | Officer | Other |
| Black Horse Capital Advisors LLC 338 S. SHARON AMITY RD., #202 CHARLOTTE, NC 28211 | | | | See (1) |
| Black Horse Capital Offshore Ltd. C/O M&C CORPORATE SERVICES, PO BOX 30UGL UGLAND HOUSE, SOUTH CHURCH STREET GEORGE TOWN, GRAND CAYMAN, E9 00000 | | | | See (1) |
| BLACK HORSE CAPITAL LP 338 S. SHARON AMITY RD., #202 CHARLOTTE, NC 28211 | | | | See (1) |
| BLACK HORSE CAPITAL QP L P 338 S. SHARON AMITY RD., #202 CHARLOTTE, NC 28211 | | | | See (1) |
| Black Horse Capital Management LLC 338 S. SHARON AMITY RD., #202 CHARLOTTE, NC 28211 | | | | See (1) |
| Sheehy Brian 338 S. SHARON AMITY RD., #202 CHARLOTTE, NC 28211 | | | | See (1) |
| Chappell Dale 338 S. SHARON AMITY RD., #202 | | | | See (1) |

CHARLOTTE, NC 28211

Signatures

| | |
|--|------------|
| Dale Chappell, Managing Member of Black Horse Capital Advisors LLC | 08/23/2007 |
| __Signature of Reporting Person | Date |
| Dale Chappell, Managing Member of Black Horse Capital Management LLC, General Partner of Black Horse Capital LP | 08/23/2007 |
| __Signature of Reporting Person | Date |
| Dale Chappell, Managing Member of Black Horse Capital Management LLC, General Partner of Black Horse Capital (QP) LP | 08/23/2007 |
| __Signature of Reporting Person | Date |
| Dale Chappell, Director of Black Horse Capital Offshore Ltd. | 08/23/2007 |
| __Signature of Reporting Person | Date |
| Dale Chappell, Managing Member of Black Horse Capital Management LLC | 08/23/2007 |
| __Signature of Reporting Person | Date |
| Brian Sheehy | 08/23/2007 |
| __Signature of Reporting Person | Date |
| Dale Chappell | 08/23/2007 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The persons reporting on this Form 4 are no longer 10% owners after the transactions reported on this Form 4.
Represents shares of common stock sold by Black Horse Capital Offshore Ltd. ("Black Horse Offshore Fund") pursuant to the tender offer that was completed at midnight on August 21, 2007 (the "Tender Offer"). Black Horse Capital Advisors LLC ("Black Horse Advisors") is the investment manager of the Black Horse Offshore Fund and is deemed to indirectly beneficially own the securities directly owned by the Black Horse Offshore Fund.
 - (2) Represents shares of common stock sold by Black Horse Capital LP ("Black Horse Capital Fund") pursuant to the Tender Offer. Black Horse Capital Management LLC ("Black Horse Management") is the managing general partner of Black Horse Capital Fund and is deemed to indirectly beneficially own the securities directly owned by Black Horse Capital Fund.
 - (3) Represents shares of common stock sold by Black Horse Capital (QP) LP ("Black Horse QP Fund") pursuant to the Tender Offer. Black Horse Capital Management is the managing general partner of Black Horse QP Fund and is deemed to indirectly beneficially own the securities directly owned by Black Horse QP Fund.
 - (4) Brian Sheehy and Dale Chappell are the managing members of each of Black Horse Advisors and Black Horse Management and are deemed to indirectly beneficially own the securities beneficially owned by them.
 - (5) For purposes of this Form 4, Black Horse Advisors, Black Horse Management, and Messrs. Sheehy and Chappell disclaim ownership of the securities owned by the funds reporting on this Form 4 except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.