

GLOBAL CASINOS INC
Form 8-K
July 20, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 19, 2008

GLOBAL CASINOS, INC.

(Exact Name of Registrant as Specified in its Charter)

Utah
(State or other jurisdiction
of incorporation)

0-15415
Commission File
Number

87-0340206
(I.R.S. Employer Identification
number)

1507 Pine Street, Boulder, Colorado 80302
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (303) 449-2100

(Former name or former address, if changed since last report)

- ___ Written communications pursuant to Rule 425 under the Securities Act
 - ___ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - ___ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - ___ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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ITEM 8.01

OTHER EVENTS

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ITEM 9.01: FINANCIAL STATEMENTS AND EXHIBITS

Effective July 19, 2010, Global Casinos, Inc., a Utah corporation (the Company) executed a Common Stock and Warrant Purchase Agreement (Purchase Agreement) with ImageDoc USA, Inc., a Colorado corporation (ImageDoc) wherein, the Company, upon the terms and subject to the conditions set forth herein, agrees to purchase, for an aggregate Purchase Price of up to \$120,000 (the Maximum Purchase Price), up to an aggregate of 2.566 million shares of Common Stock and Warrants exercisable to purchase an additional 400,000 shares of Common Stock of ImageDoc (collectively the Securities).

Also effective July 19, 2010 the Company and ImageDoc entered into that certain Registration Rights Agreement establishing the terms by which ImageDoc shall prepare and file a Registration Statement covering the spin-off of all Registrable Securities which are the subject of the aforementioned Purchase Agreement.

ITEM 9.01: EXHIBITS AND FINANCIAL STATEMENTS

- 99.1 Common Stock and Warrant Purchase Agreement
 - 99.2 Registration Rights Agreement
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Global Casinos, Inc

(Registrant)

Dated: July 19, 2010

/s/ Clifford L. Neuman

Clifford L. Neuman, President