

ABERDEEN AUSTRALIA EQUITY FUND INC
Form SC 13D/A
April 20, 2005

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No. 10)

Aberdeen Australia Equity Fund, Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

318652104

(CUSIP Number)

Moritz Sell
Bankgesellschaft Berlin AG
Alexanderplatz 2
D-10178 Berlin
Germany
+44.20.7572.6200

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

April 20, 2005

(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [].

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

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Bankgesellschaft Berlin AG

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2 (d) OR 2 (e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Federal Republic of Germany

7 SOLE VOTING POWER

NUMBER OF
SHARES 4,972,950

8 SHARED VOTING POWER

BENEFICIALLY
OWNED BY

9 SOLE DISPOSITIVE POWER

EACH
REPORTING 4,972,950

10 SHARED DISPOSITIVE POWER

PERSON
WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,972,950

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

 14 TYPE OF REPORTING PERSON*

BK

This Amendment No. 10 amends and supplements Item 4 and Annex A of the Statement on Schedule 13D of Bankgesellschaft Berlin AG (the "Bank") with respect to the shares of Common Stock, par value \$.01 per share (the "Common Stock"), of the Aberdeen Australia Equity Fund, Inc. (the "Fund"). Annex A sets forth the name, address and principal occupation of each director and executive officer of the Bank and the name, address, jurisdiction of incorporation and principal business of each shareholder of the Bank who may be deemed to be in control of the Bank. All of the individuals listed on Annex A are citizens of the Federal Republic of Germany. Items not included in this amendment are not amended and remain as previously reported.

Item 4. Purpose of Transaction

The Fund's Board of Directors has authorized the preparation by the Fund of a registration statement, at the Bank's expense, to register the Bank's remaining shares of Common Stock for sale in a public offering pursuant to the registration provisions of the Securities Act of 1933. The Bank currently anticipates that the plan of distribution contained in the registration statement will contemplate at-the-market sales and not an underwritten offering.

In addition, pending the effectiveness of the registration statement the Bank reserves the right to make additional sales of its shares of Common Stock pursuant Rule 144, subject to the rule's filing requirements and limitations on the permitted volume of sales and the manner in which shares may be sold.

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: April 20, 2005

BANKGESELLSCHAFT BERLIN AG

By: /s/ Dirk Kipp

Name: Dirk Kipp

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Title: Managing Director

By: /s/ Moritz Sell

Name: Moritz Sell

Title: Director

Amendments to Annex A

Unless otherwise indicated, the business address for all individuals listed in this Annex A is Bankgesellschaft Berlin AG, Alexanderplatz 2, D-10178 Berlin, Federal Republic of Germany.

Members of the Managing Board

Name and Address	Principal Occupation
Hans-Jorg Vetter Alexanderplatz 2 D-10178 Berlin	Chairman of the Managing Board of Bankgesellschaft Berlin AG
Serge Demoliere Alexanderplatz 2 D-10178 Berlin	Member of the Managing Board of Bankgesellschaft Berlin AG
Uwe Kruschinski Alexanderplatz 2 D-10178 Berlin	Member of the Managing Board of Bankgesellschaft Berlin AG
Martin Klaus Muller Alexanderplatz 2 D-10178 Berlin	Member of the Managing Board of Bankgesellschaft Berlin AG
Dr. Thomas Veit Alexanderplatz 2 D-10178 Berlin	Member of the Managing Board of Bankgesellschaft Berlin AG

Executive Officers

Name and Address	Principal Occupation
Alt, Volker Bankgesellschaft Berlin AG Recht Alexanderplatz 2 D-10178 Berlin	Managing Director of Bankgesellschaft Berlin AG
Boehmer, Willi Bankgesellschaft Berlin AG Finanzen	Managing Director of Bankgesellschaft Berlin AG

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Brunnenstra(beta)e 111
D-13355 Berlin

Boenke, Frank-Michael
Bankgesellschaft Berlin AG
Compliance
Brunnenstra(beta)e 111
D-13355 Berlin

Managing Director of
Bankgesellschaft Berlin AG

Name and Address

Principal Occupation

Brummel, Beate
Bankgesellschaft Berlin AG
Kreditbereich Kapitalmarktgeschäft
Strukturierte
Finanzierungen/Projektfinanzierungen
Alexanderplatz 2
D-10178 Berlin

Managing Director of
Bankgesellschaft Berlin AG

Burmester, Dr. Christian
Bankgesellschaft Berlin AG
London Branch
1 Crown Court
Cheapside
GB-London EC2V 6LR

General Manager of
Bankgesellschaft Berlin AG
London Branch

Butzer, Arnold
Bankgesellschaft Berlin AG
Vertrieb Immobilienfinanzierung
Corneliusstr, 7
D-10787 Berlin

Managing Director of
Bankgesellschaft Berlin AG

Gunther, Steffen
Bankgesellschaft Berlin AG
Geschäftsfeldstab Immobilienfinanzierung
Corneliusstr, 7
D-10787 Berlin

Managing Director of
Bankgesellschaft Berlin AG

Hirschhaeuser, Dr. Karl-Friedrich
Bankgesellschaft Berlin AG
Risikocontrolling
Alexanderplatz 2
D-178 Berlin

Managing Director of
Bankgesellschaft Berlin AG

Kipp, Dirk
Bankgesellschaft Berlin AG
Eigenhandel
Treasury
Alexanderplatz 2
D-10178 Berlin

Managing Director of
Bankgesellschaft Berlin AG

Lange, Axel
Bankgesellschaft Berlin AG
Kreditbereich IBAG/IBG
Hardenbergstr. 20
D-10623 Berlin

Managing Director of
Bankgesellschaft Berlin AG

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Papesch, Uwe Bankgesellschaft Berlin AG Equities Zins- und Kreditprodukte Alexanderplatz 2 D-10178 Berlin	Managing Director of Bankgesellschaft Berlin AG
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Name and Address	Principal Occupation
Reutter, Dr. Georg Bankgesellschaft Berlin AG Kredit Immobilien Corneliusstr, 7 D-10787 Berlin	Managing Director of Bankgesellschaft Berlin AG
Roller, Gerhard Bankgesellschaft Berlin AG Internationales Geschäft komm. Corporate Banking Alexanderplatz 2 D-10178 Berlin-	Managing Director of Bankgesellschaft Berlin AG
Scheer, Heinz-Gunter Bankgesellschaft Berlin AG Unternehmensentwicklung Alexanderplatz 2 D-10178 Berlin	Managing Director of Bankgesellschaft Berlin AG
Scholper, Siegfried Bankgesellschaft Berlin AG Controlling Brunnenstra(beta)e 111 D-13355 Berlin	Managing Director of Bankgesellschaft Berlin AG
Schroeder, Bartho Bankgesellschaft Berlin AG Business Management Alexanderplatz 2 D-10178 Berlin	Managing Director of Bankgesellschaft Berlin AG

Shareholders Who May Be Deemed to Control the Bank

The following shareholders of the Bank may be deemed to control the Bank:

The City of Berlin
Norddeutsche Landesbank Girozentrale NORD/LB, a bank formed under the laws of
Germany, whose principal address is Georgplatz 1, D-30159, Hannover, Germany.